OREGON HOTEL PERCENT 'ONE'

According to a hotel magazine Oregon, with seven-tenths per cent of population in the United States has 1 per cent of the hotels. Idaho, with .4 population has .5 hotels. Washington with 1.2 population, has 1.8 hotels, and California, with 3.2 population, has 5.4 hotels.

New York, with 9.9 population and 9.5 hotels, leads the other states and Delaware, with .2 population and .1 hotels, loses the line.

Tabulation Given.

The complete list follows:

	Percent. of Total Hotels in U. S.	Percent. Population of U. S.
New York	9.5	9.9
Pennsylvania	6.2	8.2
California	5.4	3.2
Illinois	4.7	6.1
New Jersey	4.1	3
Ohio	4.1	5.4
Massachusetts	3.2	3.6
Texas	2.2	4.4
Michigan	2.8	3.4
Florida	2.4	.9
Iowa	2.3	2.3
Indiana	1.9	2.8
Missouri	2.6	3.2
Minnesota	2.5	2.2
Maine	2.6	.7
Wisconsin	2.2	2.5
Kansas	2	1.6
New Hampshire	2	.4
North Carolina	2	2.4
Georgia	1.9	2.7
Colorado	1.5	.9
Washington	1.8	1.2
Virginia	1.3	2.2
Connecticut	1.7	1.3
Arkansas	1.5	1.6
Nebraska	1.5	1.2
Kentucky	1.3	2.3
Tennessee	1.3	2.2
West Virginia	1.2	1.3
Alabama	1.3	2.2
Montana	1.2	.5
Vermont	1.2	.3
Oregon	1	.7
North Dakota	1	.6
Oklahoma	.9	1.9
South Dakota	.9	.6
South Carolina	.9	1.5
Louisiana	.8	1.6
Mississippi	.8	1.6
Idaho	.5	.4
Maryland	.7	1.2
Arizona	.7	.3
Rhode Island	.7	.6
Utah	.5	.4
New Mexico	.4	.3
Dist. of Col.	.4	.4
Wyoming	.3	.2
Nevada	.2	.1
Delaware	.1	.2

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Welcome to Our Country

Prices Equality A Step Toward Prosperity Now

BABSON PARK, Mass. (Special) —"We can never have any prolonged period of prosperity in this country unless all important groups have fair purchasing power and the disposition to use it," according to Roger W. Babson, the statistician, who today gave his interpretation of the ultimate effect of the recent rise in farm prices.

"If industrial conditions are good, work plentiful, and wages high in the large cities, many think this to be the basis of real prosperity; but such is not the case unless the agricultural sections are also prosperous. If the crops are good, land values increasing, and grain prices high, many think that prosperity is assured; but this is not true unless city wage workers are prosperous also. It is impossible for the country to be prosperous without both the industrial and agricultural groups happy. One is the hatchet and the other the handle; one is the lock and the other the key; one group cannot maintain the present standard of living without the other group enjoying it likewise. Moreover, both are like a team of horses. The speed of the team is determined by the slower horse. When either farm prices are abnormally low, compared with city wages, or when a period of industrial unemployment exists with satisfactory farming conditions, there is a brake on prosperity. This inequality has been one trouble with the situation during the past two years and is one reason why I was so bearish a year ago when everyone else was optimistic. Any real prosperity must be founded on an active demand and adequate purchasing power on the part of all large groups.

Price Rise Explained.

"It is in the light of this economic principle that the recent rise in farm prices is most significant and hopeful. Beginning in 1912 we had a fair adjustment between agricultural and industrial prices. These prices rose rapidly and for the greater part of the war they maintained a level above that of industrial commodities. By June 1920 agricultural prices were 200 per cent above the 1913 levels. Industrial prices meantime had risen to 159 per cent above prewar averages. Then the greatest price decline in modern business history set in and, if we compare prices on these two groups one year later or in June 1921, we find agricultural products only 19 per cent above 1913 prices while industrial commodities rested at a point 55 per cent higher than the pre-war figure. This gave us a maladjustment of almost 50 per cent and farm products have labored under this handicap until this spring.

"The low point was established during the closing months of 1921, when crops went even under the 1913 base. In 1922 agricultural products and commodity prices in general climbed upward and the spread between the two groups remained badly strained. However, in 1923 commodity prices turned downward while the trend of leading farm products continued to climb upward, closing the gap that narrowed margin since 1921. Agricultural products had climbed to 40 per cent while industrial products slumped to 50 per cent over the 1913 base.

Measures Failed.

"It is evident that legislative credit measures, co-operative marketing, and other means of buoyancy failed to readjust the radical discrepancy between the price level of what the farmer bought and sold. However, since June new conditions have brought the agricultural price level to the highest point since 1920. Expanding agricultural purchasing power has automatically stimulated business. Practically every agricultural product has participated in the recovery.

"The Babson Grain Price Index comprised of wheat, corn, oats, barley and rye is now 164, or practically 63 per cent over the extreme low of 1921. The reason for the current price level is largely attributable to the sharp contraction in output. The total production of the same five grains on a tonnage basis is the lowest since 1917 and based on the August 1 government report is 7 per cent under the previous five year ideal average. The world production of leading grains is low compared with the bumper crops of a year ago, yet the total is not far from the normal consumption. As, however, there is no indication of any world shortage of agricultural products there is no basis for now expecting any further marked advance from the present price level.

Corn Conditions Bad.

"The only serious condition is in connection with corn. The crop has been handicapped by late seeding, inclement weather, retarded growth, and now the possibility of early frosts. Without question this is the weakest link in the chain of the grain group. The main point is this, after nearly four years of hardship, the farmer's income is now showing signs of expanding to the point where there is a more normal balance between the price of products sold and the price of products purchased. General business—as reflected on the Babson-chart still stands at 14 per cent below normal—and while 1925 will be a better year than 1924 it does not promise any great boom. The better adjustment between prices, however, is a very important part of the foundation for our next period of prosperity. Construction lies ahead."

Lenin Bequeathed View Of His Soviet "Chums"

RIGA, (AP). — What Nikolai Lenin thought of his own co-workers is revealed in a political testament of his which, according to the Socialist Herald Westnik, has recently been handed by his widow to the central executive committee of the Communist party. In short sentences the late premier writes as follows about various leaders of bolshevik Russia:

Trotsky—Very gifted, but loves to pose too much. It is wrong to accuse him of leaning toward menshevism, for in reality he has always stood on the side of the bolsheviks. He can be an excellently disciplined party member.

Zinovieff—Not gifted, yearning for power. A sharp eye must be kept on him. He can become a danger to the party.

Kamenev—Vacillates. An opportunist, as was proven during the October days of 1917. He must be watched.

Stalin—Not clever, anxious to pick quarrels, a climber who strives to set himself up as dictator.

Bucharin—Not clever, a real Marxist, knows nothing about dialectics though he likes to write about it.

Pyatakov—Very gifted, but has been smothered of late by administrative work.

The testament is said to have been opened in the presence of all the persons whom Lenin undertook to describe and characterize.

READ THE CLASSIFIED ADS

PIONEER WOMAN HONORED

WILBUR, Wash.—About twenty friends gathered at the home of Mrs. Alfred Anderson, near Govan last Wednesday to honor her mother, Mrs. Simon Peterson, and to celebrate her 80th anniversary.

Mrs. Peterson is the widow of Simon Peterson, a pioneer of the early '80s. They homesteaded north of Wilbur when they first came here. John Peterson, banker at Coulee, is her son. Miss Margaret Peterson, in a bank at Lake Mont, is a daughter, and two sons, Albert Peterson and Chris Peterson, farmers, live here.

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