

FOREIGN TRADE IS NECESSARY

Roger Babson, Statistician, Discusses Long Swing Possibilities of Dawes Report.

BABSON PARK, Mass. (Special)—Roger W. Babson was today asked whether or not there has been any perceptible improvement in European conditions since the publication of the Dawes Report.

"There is a distinctly better feeling in Europe today, better than has existed for four years," replied the statistician.

"The Dawes committee certainly did a splendid piece of work and are entitled to the world's gratitude. The nations have not yet formally accepted the report and France or Germany may hold out for minor concessions, but with all the other nations behind it the prospects are for its acceptance without any important changes. The market trend of France's position indicates very clearly that she will co-operate."

"The adoption of the Dawes report means that the United States will be called upon to loan large sums abroad and endorse to a certain extent Germany's obligations. This in itself is not a bad point. It is also to be remembered that the Dawes Plan will set Europe up in business again and enable her to compete with us to a much greater extent than at present. We should not, therefore, spend all our time helping to get Europe rehabilitated, only to leave our own manufacturers and wage workers to suffer from this very necessary commercial and economic readjustment."

The long term results of the Dawes Plan as Mr. Babson sees them will be somewhat as follows: "Imports into the United States will greatly increase and if we are not prepared for them our own mills and factories will be shut down correspondingly."

"To offset this we can increase our mass production to make up for one loss in specialty manufacturing. Let us make this point clear."

"Manufacturing can be divided into two main groups, viz: (1) those articles where labor is the principal factor such as wearing apparel, household furnishings, novelties, etc. and (2) those articles where capital is the principal factor such as structural steel products, automobiles, agricultural implements, etc. When Europe gets settled again, we must expect to lose much of our 'labor goods' markets. South America will again get her specialties from Germany, France and England and we in the United States will likewise import very heavily of such specialties. We, however, should retain our markets for standard high capital cost products. The United States and Canada should retain control of the manufacture of such goods. We should not only supply our own needs but those of Europe, South America and China as well. We should be willing to lose some of our specialty business, but mass production we should push harder than ever and not yield on it one inch to any other nation."

Mr. Babson was then asked if he thought the Japanese Exclusive legislation which recently passed Congress will affect our foreign trade relations? To this he replied:

"Not to any extent. Japan is a growing manufacturing nation, cannot be considered as a permanent customer. Japan comes to us only when she is obliged to. China on the other hand, as a source of raw materials and a tremendous market for manufactured goods has great potential possibilities and a loss of good will would, from a purely economic point of view, be

more serious. Incidentally let me add that the Japanese legislation is but another illustration of my statement of some weeks ago, that there is grave danger of serious conflicting interests developing between the Pacific Coast States and the Eastern States. This 'spread of interests' applies also to the Canadian Provinces. The Eastern Senators and congressmen voted for this bill because they thoroughly cognized its danger.

"Unfortunately," concluded Mr. Babson, "all our recent legislation has been defensive rather than constructive. We raise the tariff on wheat to keep out the foreign product and do nothing to sell our goods abroad. We increase immigration restrictions to keep out labor and do nothing to increase the efficiency of our workers here at home. We make it easier for our farmers to get deeper into debt and do nothing to show them the way out. Today American and Canadian business is running on its momentum. Everyone wants to ride in automobiles and no one wants to work. Some aggressive steps must be taken at once or business will gradually slip away from us. Already the business activity has dropped from a 2 per cent advance annual in February to a 3 per cent below normal at present. The most far-reaching benefit, just now, would result from a strong constructive campaign to secure and hold the world's mass productive business, both domestic and foreign."

Courageous Japanese Coolie

Honored by French Government

YOKOHAMA (AP)—A Yokohama 'riksha' puller has been rewarded by the French and Japanese governments for heroism in the earthquake disaster of September 1.

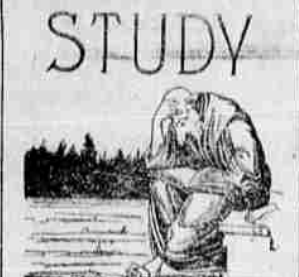
Tamaki Nishiwaki was in front of the Yokohama office of a French steamship company when the quake came. The building collapsed, but heeding cries for aid he succeeded in pulling out of the debris the French manager for the company, his wife and four Japanese assistants. Nishiwaki then made his way to his own home to find that his wife had been crushed to death and the house burned.

Warfare on Druggists

Drug Stores Started

CHICAGO (INR)—A battle to the finish to prevent usage of the title "drug store" by those not entitled to it is being waged by Samuel C. Henry, of Chicago, secretary of the National Association of Retail Druggists. The warfare will be carried into the courts, so that the momentous question of when a drug store is a drug store may be definitely settled.

The druggist trade will take whatever steps necessary, Henry declares, to keep druggist drug stores from using any other name.



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room house, bath room and pantry, modern, well furnished, cold storage made of cement, woodshed and garage, a large lot, beautiful garden spot, paved street and sidewalk all paid, on Fourth street south of the high school. Price \$2500, \$500 to \$1000 will handle it according to what one can pay per month and assume a contract monthly payments for the balance.

5 room modern house, 24-16 acres of choice land on the highway East Adams avenue—a choice piece to cut up into city lots. Price \$2500; \$1500 cash, balance assume a mortgage.

4 room house in good condition, large lot, good garden spot, city water, located near the Howman-Hicks mills. Price \$1100, \$350 cash, balance monthly installments \$20 per month.

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La Grande, Oregon.

PHONE MAIN 86

Physician Uses Plane To Visit Sick Patient

LEWISTON, Idaho (AP)—When John Thomas, a farmer living many miles northeast of here, found there was an urgent need for a physician in his home he telephoned to Lewiston for his family doctor, telling him to come in an airplane.

The physician, being familiar with the topographical features of the district, chartered a plane and within thirty minutes after receiving the call had landed in a clover field near the house. Under most favorable road conditions the trip by automobile requires about three and one-half hours.

Notorious Woman Criminal

Poses as Man Star-Boarder

BERLIN (AP)—Heer Von Warasowski lived for many months in a Berlin boarding house and enjoyed the reputation of a model roomer. He was polite, considerate and always prompt in the payment of his rent, and no one in the house ever suspected that this young man was a woman. The notorious Clara Wittig, with a criminal record, came to the woman lodger was amazed one night to find Warasowski standing over her bed with a revolver in his hand, demanding her valuables. She visited and robbed all the other lodgers before disappearing. The police caught the culprit, and thus was her identity revealed.

Notice of Sheriff's Sale

Notice is hereby given, That, by virtue of an Attachment Execution and Order of Sale, duly issued out of and under the seal of the Circuit Court of the State of Oregon

for the County of Union, bearing date of the 5th day of April, A. D., 1924, and to me directed and delivered, upon a Judgment and Order of Sale, duly entered in said Court in the action therein pending, wherein W. A. McMaster was Plaintiff and H. W. Conrad was Defendant, in which Judgment was entered in favor of W. A. McMaster, Plaintiff, against H. W. Conrad, Defendant, for the sum of \$218.00, and for plaintiff's costs and disbursements incurred and taxed at \$21.60, with interest on \$239.60 at the rate of 6% per annum from the 1st day of April, 1924, and for accruing costs, and in which Execution I am commanded to make sale of the herein-after described real property to satisfy said Judgment, interest, costs and disbursements thereof, including costs.

Now therefore, by virtue of said writ and in obedience to its commands, I will on Monday the 28th day of May, 1924, at the hour of two o'clock P. M. of said day, at the front door of the County Court House in the City of La Grande, in Union County, Oregon, sell at public auction to the highest bidder for cash in hand subject to the statutory rights of redemption, all the right, title and interest of said defendant above named in and to South 100 acres of the East half of the West half of Sec. 36 Township One North Range 28 E. W. M. in Union County, Oregon.

Dated at La Grande, Union County, Oregon, this 19th day of April, 1924.

Date of first publication 4-26-24.

Date of last publication 5-24-24.

LEE WARNICK,

Sheriff of Union County, Oregon

Apr. 26-May 24-19-24.

There may be a moral difference between the theft and waste of public money, but it isn't sufficient to help the taxpayer much.

Clinton

In the County Court of the State of Oregon for Union County.

In the Matter of the Estate of Henry P. Perkins, Deceased.

Lillian Adams, Grace Farrington, Grace G. Foye and Paul S. Griffith, Plaintiffs,

vs.

J. H. Remick, and all persons unnamed or unknown, having or claiming any interest as heirs or distributees in the above estate of Henry P. Perkins, deceased, now in course of probate at La Grande, Union County, Oregon.

In the name of the State of Oregon: You and each of you are hereby cited and required to appear before the Judge of the County Court in and for Union County of Henry P. Perkins deceased, the

City of La Grande, Union County, Oregon, on June 30th, 1924, at 10 A. M. of said day, and show cause if any there be, why the facts as to heirship and right of distribution as heirs or distributees of the estate of said Henry P. Perkins, deceased should not be found and determined as set forth and proved for in the petition of the plaintiffs on file herein.

C. K. MCCORMICK, County Clerk.

Dated at La Grande, Union County, Oregon, this 21st day of March, 1924.

Cochran & Elchard, La Grande, Oregon; C. T. Haas, 219 Exchange Bldg., Portland, Oregon, Attorneys for Plaintiffs.

Date of first publication March 22nd, 1924.

Date of last publication May 10, 1924.

Mar. 22-29-Apr. 5-12-19-24-May 3-10.

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