

Local News In Brief

COMING EVENTS

February 24, 29-Mar. 1—Basketball championship tournament (District No. 1—six counties) at Union.
March 7-8—"Seven Keys to Health"—Senior Play.
June 4, 5, 6—Union Live Stock Show at Union.

Arrives in La Grande—

Ellis Woodruff of Vale, Oregon, arrived in La Grande last evening and will make her home here in the future.

Visiting Here—

Don Hines of The Dalles and Frank Shannon of Portland, are visiting in this city as guests at the Herbert Patton home.

Here from Twin Falls—

One of the earlier arrivals at the Old Oregon Trail association annual meeting here today was Newell A. Wright, secretary of the Twin Falls, Idaho Chamber of Commerce.

Attends Basketball Game—

Robert Garret, Owen Price, Jess George and Robert Sullivan, of La Grande, witnessed the Helix-Union basketball game at Union last evening. Many other La Grande people were present.

Nephew is Killed—

Mrs. L. H. Rumlhart, of La Grande, has received word that her nephew, Walter McGinnis, of La., was recently killed. The report states that he was cut to pieces by a fast train while returning home from Iowa City. He leaves four children and was 45 years of age at the time of his death.

Over from Lake—

J. P. Rhy, who is undergoing treatment at Hat Lake, spent last night in La Grande looking after the Foley hotel business while his wife was attending Federal court in Boise. She was called to that court with hotel records to show on what date certain parties who are accused in Federal court had stopped in La Grande.

Sticking to the Cattle—

Mrs. Hector McDonald of Walla Walla, who owns one of the best and largest ranches in Eastern Oregon, was in La Grande yesterday afternoon on a brief business mission. She said she is still sticking to cattle in the belief that

things will grow brighter for that industry.

Were in Pendleton—

Sheriff Lee Warrick and Police Chief Clint Haynes drove to Pendleton last evening on official business. They returned to La Grande this morning.

Visiting Here—

Milton L. Meyers, Inspector General for the Knights Templar of Oregon, is visiting in the city for a few days at the home of Mr. and Mrs. J. Donald Meyers.

To Attend Automobile Show—

Mr. and Mrs. Harley D. Smith and daughter, Verda Hale, left today for Portland, where they will attend the automobile show. They expect to return to La Grande Saturday or Sunday.

Auto Dealers at Show—

La Grande is almost shown completely of her automobile dealers this week, and if anyone wanted to buy a car real badly, he would find it, but the high pressure salesmen and owners of the garages are about all in Portland taking in the auto show. It is expected that orders will be placed for a lot of new rigs which will soon show up on the streets of La Grande.

Union Praises Treatment—

Just another testimonial that other communities appreciate the courtesy that La Grande high school has been showing to the visiting athletic teams, The Union correspondent to the Evening Observer says: "The Union high school basketball team and officials went to express their satisfaction with the courteous treatment received from La Grande Saturday evening when they visited the latter place and were defeated by the La Grande high quintette."

Sister of Pastor is Dead—

Mr. Jones of the Christian church received the sad news yesterday of the death of his sister, Mrs. Marie Curtis, at the home of a sister in Girard, Kansas. Mrs. Curtis and her husband have been out for the past year engaged in evangelistic work. They are known over the Northwest in Christian church circles for splendid service rendered in their chosen field of activity. Mrs. Curtis will be remembered by many of the people of La Grande, she having been a soloist in a Portland meeting at the Christian church two years ago.

Times Are Good in Lone Star State

F. C. Siddall, who has just returned from an extended trip into Texas and other southern states, says that times are good in Texas. The Lone Star state is getting the benefit of a high price on cotton and everything is booming down there.

"I look for general good times over the nation regardless of the fact that this is a presidential year," said Mr. Siddall, "everything points that way and as soon as the agricultural prices improve it looks as though that all lines will be forging ahead."

Mr. Siddall brought back the news that the Union county oil company which he is interested in, was fortunate enough to have "new

NEW TODAY

Due to difficulty experienced in collecting charges for advertising that is listed under classified advertising and under the "new today" heading, the Evening Observer will hereafter take no classified advertising or advertising to be run as "new today" unless the advertising is accompanied by cash.

FOR RENT—Five room house, corner First and Jefferson St. Phone 469-J. 2-12-24

FOR RENT—Furnished room for light housekeeping. Inquire 1342 Adams. Phone 257-J. 2-12-24

FOR RENT—2-room furnished apartment, suitable for light housekeeping. 1417 4th St. 2-12-24

WANTED—Steady work in private family. Phone Main 27. 2-12-24

FOR RENT—A ranch four miles from North Powder. Fifty acres already summer fallowed and ready for spring grain. Plenty of stock water the year round. From two to three hundred acres ready to summer follow this year. An exceptional opportunity to anyone wishing to rent. See or address Mrs. Lilla Law, North Powder, Ore. 2-12-24

REWARD—For letters and other articles taken from office. No questions asked. V. S. Carr, Observer. 2-12-24

WANTED—Position as bookkeeper. Can give references. 1909 M. St. 2-12-24

FOR SALE OR LEASE—The Dupont Pool Hall, corner Depot and Jefferson. For particulars call at the China Noodle house, 1005 Adams and ask for Wong Sing. 2-12-24

FOR RENT—Three room modern apartment, 7212 1/2 Ave. 2-12-24

WANTED—Woman for general housework. 1412 Washington. Phone 241-J. 2-12-24

as capital complete the work of financing and that drilling will begin in this valley as soon as the weather settles.

HORST RUEHLING

LAI D TO REST IN ALBANY, ORE.

ALBANY, (AP) — Little Horst Ruehling, twelfth poison victim who died Sunday here, was buried Monday afternoon with a simple ceremony. He was interred above his mother's casket.

Financial Report For Past Year Read Today

(Continued from page 1)

Telephone	57.72
Telegraph	72.84
Traveling Expense	416.50
Photographs (Scenes of the Trail and collection of Pageant Photos sent Mrs. Harding)	38.81
Advertising	47.13
Books and Printing (Including 25,000 Trail Books)	1,286.75
Express on Books	29.95
Gold Membership Card to President Harding	51.50
Miscellaneous (Refund \$12.50, Bond \$10.00)	22.50
Bronze Plates for Monument at Immigrant Springs (\$40.00, \$20.00)	60.00
Total Disbursements	\$2,578.65
Cash balance in First Nat. Bank, Baker, Ore.	452.17
Cash balance in La Grande Natl. bank	44.50
Total Debits	\$3,075.32

Herewith is my report based upon the auditor's report as of December 1, 1923, brought up to February 11th, 1924.

Old Oregon Trail Association Receipts and Disbursements from October 1, 1922, to February 4, 1924:	
Memberships	1,195.00
Portland	83.75
Baker	264.50
La Grande	264.50
Pendleton	264.50
Seaside	264.50
Union	165.50
The Dalles	27.50
Eugene	12.00
Huntington	100.00
Salem	1.00
Buhl, Idaho	125.00
Hagerman, Idaho	25.00
Tacoma, Washington	3.00
Nampa, Idaho	10.00
Portland Advertising Club	890.30
Total Receipts	\$3,964.55
Balance on hand October 1, 1922	1.05
Total Credits	\$3,965.60
Disbursements	557.90
Stationery & Office Sup.	71.21
Telephone	53.27
Telegraph	72.84
Traveling Expenses	667.47
Photographs (Scenes of the Trail and Collection of Pageant Photos sent Mrs. Harding)	38.81
Advertising	47.13
Books and printing (Including 25,000 "Trail" Books)	1,286.75
Express on Books	29.95
Gold Membership Card to President Harding	51.50
Bond (Refund \$12.50, \$10.00)	22.50
Bronze Plates for Monument at Immigrant Springs (\$40.00, \$20.00)	60.00
Total Disbursements	\$2,578.65
Cash balance in bank	855.55
Total Debits	\$3,965.60

Respectfully submitted, A. W. NELSON, Secretary-Treasurer, La Grande, Oregon, February 11, 1924.

Obituary

Funeral Service.
The funeral of Mrs. Georgiana Bell Coalwell will be held Thursday afternoon at two o'clock from the Shodorast and Zimmerman Funeral Service parlors.
Mrs. Coalwell was born at Glasgow, Scotland, August 21, 1872 and was 74 years, 11 months and 29 days old at the time of her passing. She came to America when about four years of age and lived in New Ark, New Jersey, until about 12 years of age, when they moved to Ashland, Minn. She was united in marriage to Chas. C. Coalwell in 1893.
She leaves to mourn her death her husband and seven children, twenty-two grandchildren and six great-grandchildren. The children are W. L. and H. E. Coalwell, of La Grande, Mrs. Nina Howell, of Baker, C. G. Coalwell, of Baker, Mrs. Martha Langdon, of Chicago, Washington, Herbert E. Coalwell, of Quincy, California and one adopted son, Malt Coalwell, of La Grande. Mrs. Coalwell came to La Grande with her husband in 1880.
The Ladies Relief Corps will have charge of the service.

NOT TO ASK RESIGNATION OF DENBY
(Continued from page 1)

47 to 54, and sent to the White House by special messenger.

WASHINGTON (By the Associated Press)—There will be no cabinet changes Secretary Weeks announced late Monday while the Senate debated the Robinson reappointing sailing for Denby's resignation.

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BUSINESS IS ON UP GRADE

Confidence in Business Outlook for 1924 Fortified by Existing Conditions.

Events at the turn of the year have further fortified confidence in the business outlook, states the current number of "The Guaranty Survey," which has just been issued by the Guaranty Trust Company of New York.

"Buying is still generally conservative," the Survey continues. "As deliveries to distributors are relatively prompt and speculation for a rise in commodity prices is not general, conditions in most branches of business do not call for heavy inventory accumulations. Nevertheless, activity in some lines is exceeding most expectations."

Court Decision on Railroad Earnings

The recent decision of the Supreme Court upholding the validity of the so-called "recapture" clause of the Transportation Act should remove the principal basis of radical attacks upon the law. It does away with the charge that the more favorably situated or better managed roads may profit unduly by a rate system which would permit a reasonable average return for all roads. On the other hand, the decision does not make impossible dividend rates in excess of 6 per cent. Owing to the high proportion of bonds in the capitalization of the carriers and the relatively low interest rates on these securities, it will still be possible in many cases for roads which surrender a portion of their earnings to pay "more than 6 per cent on their stock."

"The decision may also result in hastening voluntary regional consolidations as now contemplated by the law. But final valuations by the Interstate Commerce Commission are yet to be reported for most of the roads, and until the valuations are completed and established, consolidations will in any case proceed slowly."

Prices

"The degree of confidence with which business men make commitments depends largely upon two elements: The recent trend of prices and the factors which have affected their general average; and the evenness in the flow of goods from producers to consumers. Today these factors promise a period of generally stable business in the immediate future."

"The most significant feature of recent prices in this country is the average, despite a slight net decline in 1923, as compared with a more pronounced increase in the preceding year."

"The significance of the stability of such an average depends upon the manner in which it is brought about. It may for a time represent a balancing of changes in individual prices, between which there is nevertheless a growing disproportion. In such a case, the likelihood of a sudden interruption of the stability of the average price level is greater than when the stable average is the expression of increasingly harmonious individual and group prices. Mention was made in 'The Guaranty Survey' last April of the way in which increasing disparities in relative prices may induce a general decline, even in the absence of credit stringency. The results of maladjustments at that time have been seen in subsequent price movements."

Advantages of Stability
"The desirability of a stable purchasing power of money is more fully recognized now than it was before the price collapse of 1920, even by those who are not convinced that the average level of prices which happens to obtain now should be preserved. Economic activity that is based primarily upon a rising average of prices is liable to certain elements of durability."

"The progress which has been made toward the resumption of customary relationships between prices, since the early reactions from the swift decline in 1920-21, represents a cumulative strengthening of the basis of economic well-being. In the absence of a sharp general movement in either direction, further correction of remaining disparities may be expected. And neither in the banking and currency situation nor in the state of industry and trade is there indication of a coming general disturbance of prices."

Prices Not Inflated by Growth of Gold Stocks
"A revival of price inflation in consequence of the large gold supply, which was so freely predicted, has not appeared. The reserve holdings of gold, however, are greatly in excess of legal requirements, and in a sense they do make possible an inflation of bank credit. But neither bankers nor their customers desire a new period of inflation. It is recognized that an unusual combination of influences, among them the flight of capital from countries burdened with inflation and other financial ills, is responsible for the present gold situation. And the

administration of the banks gives the indication that the present gold stocks will be treated as if they were expected to remain indefinitely around present levels. Without any attempt at a formal segregation of the gold stocks as between normal and abnormal holdings, conservation in banking and in business policies has helped to maintain a gratifying degree of stability in the general price level."

"With the persistence of a wholesome restraint upon any tendencies toward inflation of credit and prices, there is preserved also a powerful potential check upon influences tending to depress prices. If conditions were ripe for a reverse international movement of gold, a large part of this country's holdings could be utilized for payments abroad without necessitating a contraction of bank loans or currency circulation. But a cessation of the inflow is not the expected, proper, and when the expected redistribution of gold begins, the reduction of stocks in this country will probably be effected gradually. Whatever changes may thereby be induced in the American level of commodity prices should be correspondingly gradual."

La Grande Schools May Enter Essay Contest
(Continued from page 1)

price \$1,000, third \$500. The expenses of the speakers to the national contest will be paid by the various papers. President Coalwell will speak at the Washington gathering, but will not be given a prize.

The pupil has the choice of the following subjects: "The Constitution," "Washington and the Constitution," "Jefferson and the Constitution," "Madison and the Constitution," "Marshall and the Constitution," "Webster and the Constitution" and "Lincoln and the Constitution." The entries must not require more than 12 minutes for delivery, and they must be original.

The judging will be by the local point system. Fifty per cent will be allowable on literary merit and a like percentage on delivery. The judges will take into consideration whether the essay shows an increase in the interest of the federal constitution, and it will give interest others in that document.

Helen visited Mrs. Ivanhoe, county superintendent, and Fred A. C. Hampton, city superintendent of schools, this morning. Both stated they will do all in their power to interest Union county high school pupils in the contest. Work should begin right away as the county contest will be held throughout the state between April 7th and 12th. The nine state district contests will be given between April 14th and 19th, and the state contest to be in Portland during the week of April 20. The general zone contest is to be given in Los Angeles May 16, and the national meet June 6.

The Telegram will give \$25 cash to the county winner, the state district prize to be \$25, \$15 and \$10 the winner to have a free trip to Portland. These prizes are \$250, \$100 and \$50, with a free trip to Los Angeles. Each school winner will be given an honor medal.

MEETING IS OPENED BY W. MEACHAM

(Continued from page 1)

of Portland, Judge William Duby, of the Oregon state highway commission, Roy Klein, state highway secretary and state engineer, Walter E. Meacham, president of the Old Oregon Trail association, or Baker, J. D. Wood, of the Idaho bureau of highways, Boise, J. R. Brady, of Pocatello, Idaho; Charles B. Prader, of Portland, P. S. Garrett, of The Dalles; Newell Wright, Twin Falls, Idaho; Raymond Williams, Bruce Denham, Claud Seranton, Earl C. Reynolds and Ralph Huron, La Grande delegates, A. W. Nelson, secretary of the association, Rev. J. Nelson Barry, Portland, a prominent Episcopal clergyman, Dr. W. T. Phyl, Hot Lake, C. L. Caldwell, Union, J. Ross Leale, Joseph Paul T. Shaw, Portland, and Avarad Fairbanks, sculptor of the University of Oregon.

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