...onal Mention

...me down from ...evening on a short ...easure trip and is ... Foley.

...s represented among ...at the Foley last eve... J. Ehren.

...Adams was among the Jo... guests at the Sommer last ...

...allowa was represented among ...r guests at the Sommer last eve... by Ross Hood.

G. B. Collins, who makes his home at Ramelh, was registered at the Sommer last evening.

H. N. Williams of Wallowa, was registered at the Savoy last evening. He is here on a short business trip.

Cove was represented among the guests at the Sommer last evening by R. C. Herford.

Misses Bertha Cruikshank of Pocatello, stopped in this city last evening as a guest at the Sommer on her way to Elgin to visit relatives. Miss Louise Hall of Wallowa, was also registered at the Sommer.

La L. Webb and Mrs. John Webb of Elgin, were among the out of town business visitors who were registered at the Savoy last evening.

Miss Geraldine Blevens of Lewiston, Idaho, was in this city yesterday visiting friends and stopped as a guest at the Savoy.

Albert Baker and family of Pomeroy, Washington, returned to their home after a short visit in Summerville.

Harry and Benny Nelson returned to Vale, Oregon, last evening after a short visit in La Grande.

Mrs. J. Metcalf and daughter arrived in La Grande last evening to make their home.

LOWER PRICES ON MARKETS

NEW YORK, (AP)—Stock and bond prices generally lost ground during 1923.

March witnessed the culmination of the bull market which had been in progress, with a few minor interruptions, since the spring of 1921. The subsequent reaction, which reached its low point in October, was generally attributed to the uncertainty regarding the business outlook, particularly reflected in the cautious attitude on the part of buyers of both merchandise and securities, and by the sharp decrease in public participation traceable, to a large degree, to the loss of confidence resulting from several large brokerage failures and the exposure of bucketshops.

Declaration of an extra dividend on the common stock of the U. S. Steel Corporation on October 26, started an upward movement which appeared to be in progress when the year closed, but opinion was widely divided as to how long it would continue. Owing to the fact that 1924 is a presidential election year many observers are looking forward to a period of irregular price movements.

Total stock sales on the New York Stock Exchange during 1923 approximated 235,000,000 shares as compared with 236,000,000 in 1922, 223,000,000 in 1920 and 367,890,000 in the record-breaking year of 1919 when post-war inflation was at its height.

One of the principal financial developments of the year was the funding of the British war debt of $4,600,000,000 to this country.

Stock dividends were again numerous and a growing tendency was noted to issue stocks of no par value. Several large corporations, which for several years had been doing most of their financing through bond issues, again returned to the issue of common and preferred stocks. This was particularly true of the public utility companies, several of which disposed of large blocks of stock to their customers, some of them on a partial payment plan.

Cotton prices reached the highest levels in more than three years, due to an apparent shortage in the crop. The relatively low production was due largely to the ravages of the boll weevil, which has destroyed millions of dollars worth of growing cotton.

Money rates were relatively easy all year, with huge sums available for legitimate business enterprise. Inflationary tendencies which made their appearance early in the year were checked by sound banking methods.

The feature of the foreign exchange market was the virtual disappearance of the German mark as a medium of international exchange. Note circulation of the German Reichsbank reached the largest total in history, the weekly increases being measured in quadrillions of marks in the closing weeks of the year.

French invasion of the Ruhr and the political crisis resulting therefrom, induced heavy speculation in the Allied exchanges. British, French, Belgian and Italian currencies closing the year at substantially lower quotations than those prevailing at the end of 1922. The British general election, fought over fiscal policies, induced heavy migration of capital, largely of German origin, from London and the Scandinavian capitals to New York.

In sharp contrast to the chaotic situation in Germany was the economic rehabilitation of Austria, and the marked progress made by Czechoslovakia.

HARDWARE

Crockery, Glassware, Ranges and Sporting Goods

F. L. Lilly
Hardware

Our Better Values
In Better Merchandise Is Well Known

The Skala Hardware Co. always gives preference to quality when a slight addition in cost insures a big increase in service. The Name Skala Hardware Co. attached to any merchandise is a safe and dependable guarantee as to quality and service.

Skala Hardware Co.
ROESCH BLDG.

Lincoln Ford Fordson
CARS-TRUCKS-TRACTORS
Perkins Motor Co.

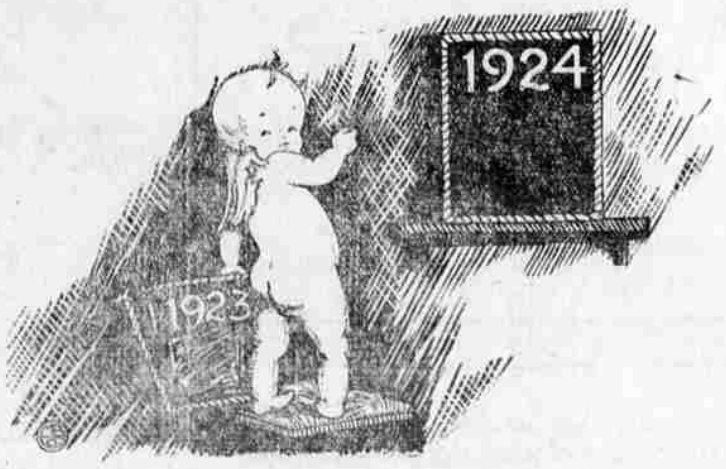
KLEARFLAX RUGS
Are
One-Half Price
At
CARR'S
JANUARY SALE

Reg.	Size	Sale Price
$49.00	9x12 ft.	$24.50
$38.00	8x10 ft.	$19.00
$38.00	9x 9 ft.	$19.00
$26.00	6x 9 ft.	$13.00
$16.50	4.6x7.6 ft.	$ 8.25
$ 9.00	3x 6 ft.	$ 4.50

TRY US
On
Delicious Apples
Potatoes
Onions

We Have a Real Bargain in a Used
HUPMOBILE TOURING CAR
DODGE TOURING CAR
OVERLAND TOURING CAR

Smith & Frees
Hupmobile & Cleveland Agts.
1617 Jefferson Main 532



A Clean Slate

"Start with a clean slate," "turn over a new leaf," however you may express it, the point remains that the new year is a very good time to start things.

It is a fine time to start a savings account because Christmas money makes an initial deposit easy, and a check-up at the end of the year shows you definitely what a surprising amount regular savings will bring.
Start today and deposit regularly

United States National Bank
MEMBER FEDERAL RESERVE SYSTEM

EVERY ARTICLE REDUCED 20 to 50 PER CENT
LET EVERY MAN WITHIN REACH OF THIS STORE TAKE HEED. COMMENCING WEDNESDAY MORNING, JANUARY 2, AND CONTINUING UNTIL FURTHER NOTICE

CLEARANCE SALE

With Positive and Radical Reduction

EVERY ARTICLE REDUCED

EVERY ARTICLE REDUCED

The Toggery
Andrews Bros.

JUST THINK OF IT!
Tailor-Made Suits
ON SALE
Real values in Suits made of Imported Woolens

Ladies' Holeproof Hosiery
Reduced 20 Per Cent

Men's Holeproof Hosiery
Reduced 20 Per Cent

Rubber Goods
Reduced

Overcoats Reduced
$25.00 to $15.00

Men's Hats
$5.00, Reduced $3.50
$4.00, Reduced 95c

Gloves Reduced
$4.00 - $1.85
Dress Gloves
$3.75 - $1.75

NOW THINK AGAIN!
To Purchase Immediately Is to Practice Economy

Shoes Reduced
$7.50 to $3.00
$8.00 to $3.50

Wool Shirts
$4.50 to $1.85
$5.50 to $3.95

Dress Shirts
$3.50 to $2.50

Collars Reduced to 15c
One lot of Ide Collars, 5c

Luggage Reduced
20 Per Cent

Heavy Stag Shirts
$6.85

The TOGGERY
Andrews Bros.