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Westenhaver
& GilbertONE LIFE IS
LOST BY FIRE
IN MEDFORD

(Continued on page 5)

While firemen were returning from the first fire, stored candy and machinery, owned by the De Met Candy company, which occupied the building, was destroyed with an estimated loss of \$500,000. Water damaged the theatre and an adjoining shoe store.

Origin of both fires was not determined. To Rebuild. PORTLAND—The temple of the congregation of Beth Israel, which was destroyed by fire Saturday night, will be rebuilt upon the present location at Twelfth and Main streets, at an estimated cost of \$300,000. Unofficial assurance that this plan would be carried out was given yesterday by trustees of the congregation.



Why is wool warmer than cotton? Because wool fibre contains many more air cells than cotton fibre. Air is a poor conductor of heat and cold. Therefore a woolen garment forms an air-cell blanket, which keeps heat in and cold out. Warm clothes and good health. Puretest Cod Liver Oil forms an excellent combination for winter health. Puretest Cod Liver Oil has a vitamin content 100 times more powerful than rich fresh creamery butter. It also is easy to take.

One of 200 Purified preparations. Every item the best that skill and conscience can produce.

Glass Drugs

The Newlin Drug Store

STORMS IN
COUNTRY
ARE MANY

(Continued from page 1)

ping to 6 degrees below. The other marks were 1 below and 4 below. In December 1922, a total of approximately 172 inches of snow fell. Comparing with this month, the weather last December was much more rigorous. The thermometer in December, 1923 never fell below zero and only eight inches of snow has fallen this month—and the greater portion of this fall has occurred during the past few days.

Many reports of frozen water pipes were received this morning but no serious damage is reported. A brisk wind, causing the snow to drift, has been sweeping the valley for the past 24 hours.

Fair Weather. Until yesterday the weather in La Grande was ideal for December. The maximum and minimum temperatures during the past week follow: Monday, 33 and 26 degrees above; Tuesday, 33 and 29; Wednesday, 34 and 24; Thursday, 36 and 24; Friday, 36 and 29; Saturday, 33 and 29; Sunday, 29 and 15; Monday (today)—3 degrees above, thermometer climbing slightly.

PORTLAND. (By the Associated Press)—A light snowfall last night with a whistling wind gave Portland a blizzard but the snowfall stopped before enough had accumulated for drifts. Sub zero throughout the state this morning, ranging from 8 above at Baker to 32 above at Roseburg were reported. A severe cold wave is gripping the eastern states.

25 Below in Wyoming. ROCK SPRINGS, Wyo. (AP)—This section is experiencing the coldest weather of the year and Sunday night the temperature was down to 25 degrees below zero. Cattle and sheep raisers are declared to be exceptionally hard hit and in some of the mountain sections temperatures as low as 40 degrees below zero are reported. Snow fell here Saturday night and early Sunday and drifts have blocked many roads.

Severe Storm East of Rockies. CALIFORNIA (AP)—The most severe storm of the winter, bringing sub-zero temperatures, wind-driven snow and apprehension for cattle on the ranges of western Nebraska and eastern Wyoming, struck this portion of the Missouri and Platte valley early Sunday and Sunday night, with a continuation of continued severity.

Temperatures of from 5 to 10 degrees below zero prevailed in South Dakota Sunday and Sunday night, and Sunday morning, a temperature of 15 degrees below zero reported. The temperatures at Chadron, in northwestern Nebraska, was 14 below Sunday night. Ten below is predicted for Omaha Monday morning.

Blizzard conditions were reported in several sections of Nebraska and in Iowa.

WASHINGTON. (AP)—A great cold blast from Alaska today overrode the Rockies and the northern plateau plains states, the Missouri valley and the interior of the west gulf states with zero temperature south to the Texas panhandle.

PORTLAND.—About three inches of snow fell here over the weekend, melting nearly as fast as it came down. The mercury is expected to reach 20 degrees above zero.

THE DALLIES.—Four inches of snow fell here over the weekend. The mercury is 27 degrees above zero.

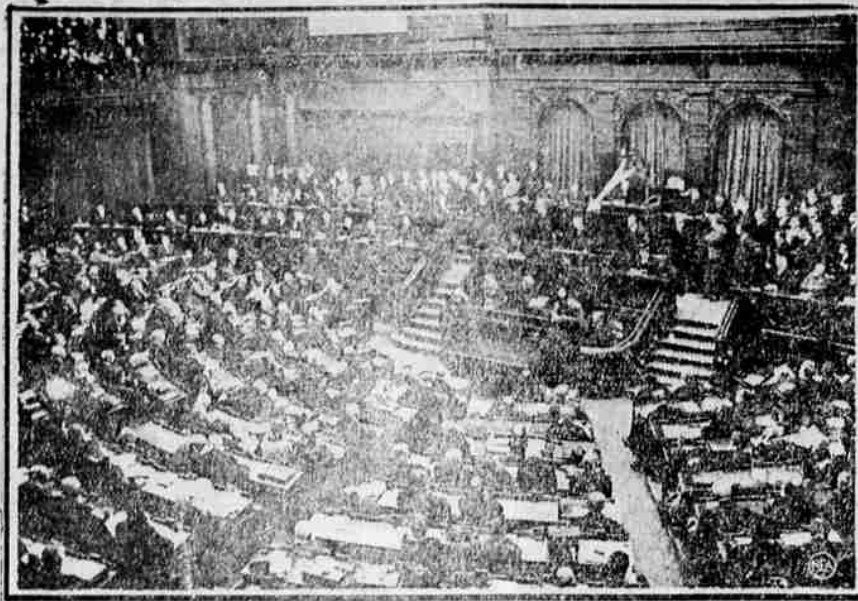
PENDLETON.—Pendleton was visited with its first real snowfall Saturday night and Sunday morning, and as a result the Round-Up camp is under a blanket of snow about six inches deep.

CHEWALAS.—Snow four inches deep with temperature around freezing point is recorded here.

PORTLAND.—Snow two inches deep at Oregon City, and heavy snow at Walla Walla, and heavy snow at Bend, Oregon, have been reported.

Saddlebags Back. BRIDGEPORT, Ohio. (U.S.N.)—Saddlebags, popular with horsemen 75 or 100 years ago, are coming back into vogue. A motorcycleist passed through here, en route to Wheeling, W. Va., with a pair of saddlebags strapped across the rear wheel back of the seat, just as horsemen did in the old days.

Dr. Marx Makes His First Address



A remarkably clear view of the inside of the Reichstag, Berlin, showing the new German chancellor, Dr. Wilhelm Marx, making his first address before the body of lawmakers. Arrow indicates Marx. Note the peculiar construction of the chamber.

LEADERS IN BUSINESS
EXPECT PROSPERITY
DURING NEXT YEAR

NEW YORK. (AP)—Leaders in the field of business and banking in the United States are looking forward to a prosperous year in 1924. Forecasts for next year's trade, prepared by some of the leading industrial and financial executives of the country, generally breathe the spirit of optimism. Opinion among them is virtually unanimous that the adoption of Secretary Mellon's tax reduction program would be a great stimulus to business and industrial activity. While it is admitted that the unsettled European economic situation has an adverse effect on shipping and the copper and wheat markets, it is generally agreed that it does not control domestic business prospects.

There is nothing in sight to cause apprehension for the near future, in the opinion of E. H. Gary, chairman of the board of directors of the United States Steel Corporation. Next year, he said, should be a better year than 1923, which was characterized by a marked revival of business followed by a period of decreased activity, and then a period of renewed optimism and cautious buying.

"An indication of our confidence in the business future of the country," said Charles M. Schwab, chairman of the board of the Bethlehem Steel Corporation, "I would point out the fact that our corporation is spending \$25,000,000 to perfect its facilities for turning out steel and steel products at the lowest possible price at our Lackawanna plants in Buffalo."

"Business men," Mr. Schwab added, "should be very much heartened by the soundness of the views expressed by President Coolidge in his initial message to the country. I feel the president is to a remarkable degree, has voiced the opinion of the American people and that Congress cannot disregard his suggestions."

"Business may be hampered at times, but the driving force, the common sense and the initiative of the American people will, in the end, overcome any and all obstacles and we are bound to proceed on our prosperous way." While expressing the belief that "no other industry holds quite the amount of uncertainty that the oil business does, for the reason that no one can forecast for any long period ahead the course of petroleum production," W. C. Teague, president of the Standard Oil Company of New Jersey, took a somewhat optimistic view of the outlook for 1924.

"Through 1923," Mr. Teague said, "the volume of production has been good, but much of it has been sold at a price that allowed no profit to the producer, refiner or marketer unless the latter happened to be a jobber with no liabilities either as a producer or a refiner."

Over-production of crude oil brought about by flush yields in certain Texas, Oklahoma and California fields, Mr. Teague went on to the production of secondary fields as to mean throughout much of the year a daily surplus in excess of consumption of about 200,000 barrels. In recent weeks, the Powell field has dropped off its maximum output, and the California wells have evidenced falling gas pressure.

"With further gains in consumption probable," added Mr. Teague, "it looks right now as though the country should begin consuming more petroleum than it is producing around the middle of next summer. If new production does not meet this estimate, there should be a movement of storage oil into the consumption the latter half of the year. There has been a decided lull in sentiment apparent in the last fortnight, and so far I see no reason to think that this new optimism will not prove to be justified."

"Nineteen twenty-four should be a banner year for the petroleum industry," declared H. P. Sinclair, chairman of the Sinclair Consolidated Oil Corporation. "In the last two years eight million barrels have been discovered or brought to their peak of production. And two of these fields

1924, but believe that caution should be exercised and especially large enterprises should do all they can to watch their position carefully. Probably that pertains at all times, but I believe it especially applies to the forthcoming year."

Prosperity for 1924 is assured if Secretary Mellon's tax reduction program is adopted, in the opinion of John W. Prentiss, president of the Investment Bankers Association of America. "Secretary Mellon's plan for the reduction of taxes," Mr. Prentiss said, "is one of the most progressive and sensible things that the business interests of the country have had before them for years. The plan is beneficial to all, injurious to none. It will direct a flow of capital from dead investments to live industry. It is an insurance against unemployment. It will bring greater prosperity to the farmer, to the laborer, to the railroad man, to the doctor, and to the banker. In short, it will help us all."

Expressing the opinion that "the railroads have adjusted themselves fairly well to live under the Transportation Act," Julius Kruttschnitt, chairman of the executive committee of the Southern Pacific railroad, declared that "it is by no means certain that the railroads will be able to adjust themselves to the new conditions, but I believe that the end of the railroad problem will have been seen before the end of 1924."

"While it is early to make estimates on the crops of 1924, many of which are contingent on conditions that may prevail until actual harvest," Mr. Kruttschnitt added, "we believe that conditions are now generally favorable and good crops can reasonably be expected in 1924. Demand will, of course, control prices. The purchasing power of the nation in Europe has been steadily increasing, but is limited by existing conditions, but unless they get very much worse our farmers may hope for prices substantially as now prevail. Consequently, business should be good and in satisfactory volume."

Mr. Kruttschnitt said also that railroads are in a position to render better service next year because their equipment and property is in better condition, that the relations between employees and employers are better than for many years, and that the relations of the railroads to the public "are more harmonious and co-operative than they have ever been."

"The year 1923 was an exceedingly interesting period in the copper metal situation in the opinion of Charles Hayden, of Hayden, Stone & Co., an officer and director in many of the larger copper companies.

"It is hardly to be expected," Mr. Hayden continued, "that there will be sufficient settlement of European affairs to warrant the resumption of any great increase in foreign buying during the early part of 1924, but I am firmly of

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the belief that American production is not likely to increase, especially at present prices for the metal, and on the other hand, any diminution in the consumption of copper for the building trades, or because of some slight slowing up in certain lines of business which use a lot of copper in this country, will be more than offset by an increased foreign demand."

One of the few pessimistic statements was made by P. A. S. Franklin, president of the International Mercantile Marine Co., on his recent return from a trip abroad.

"I can see no improvement in either the shipping or the general economic situation abroad," he said. "The Ruhr situation still very seriously affects shipping, because it causes decreases of both travel and freight."

LOS ANGELES CLEANS UP ON ITS DOPE PEDDLERS. LOS ANGELES, (U.S.N.)—Narcotic peddlers and other dealers in forbidden drugs have almost been exterminated in Los Angeles, according to a statement issued by W.

R. Wood, federal narcotic agent here. "I believe," Wood said, "that at present Los Angeles is free of narcotic peddlers, thus a city in the world. They are afraid to venture forth here." Wood admitted, however, that several "rings," working with colleagues across the Mexican border, have been in operation and have not been broken yet.

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Splendor



Recent dispatches from Luxor, Egypt, describe the shrine of Tutankhamen as "overwhelming" in its magnificence. Howard Carter, in charge of excavations, is shown here at the drawing board, where he carefully records all objects before they are removed from the tomb.

S.H.E.R.R.Y.'S
LAST DAY

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