

SUGAR TO GO LOWER, SAYS ROGER BABSON

Sugar Stocks Not Yet a Good Buy, However, Believes Statistician.

VELLESLEY HILLS, Mass. (Spec.)—"Sugar consumption, which increased every year for the last 20 years, is about to decline," according to Roger W. Babson.

Per capita consumption of sugar in the United States was 25 lbs. in 1917," says the statistician in a statement issued today. "It has been reduced to 23, only 2 lbs. to 21 pounds in 1920. In 1921 figure reached 27 while last year jumped to 102 pounds per capita, the highest sugar consumption in history. This year the figure will fall below 100."

Sugar had been a staple commodity at a price within a fairly narrow price range; that is, until the recent things. During the last 18 months, the price has followed an unsteady path. From the fixed price of 3 cents at the end of 1919, it shot up to 25 cents—a level 100 per cent above present quotations. Then came the black and the sugar slide to a low of 3 cents in January 1921. Since then there has been a steady recovery to a peak of 11 cents reached this year. In the reaction set in and prices fell to a level of about 7 1/2 cents. Recent weeks there has been a recurrence of the bullish tendency. Prices are again close to the 10-cent peak.

However, both in the sugar industry and in general business would indicate that the upswing is about over and that prices are about to trend toward a more popular level.

Consumers of sugar should not look up heavily, today, but should supplies as needed. Prices should be lower by the end of the year.

The securities of the sugar companies have also travelled a spectacular course. Sugar stocks, like one two other groups, notably copper, have in close conformity with the trend of their commodity. When commodity is rising the stocks rise and vice versa. In a sense, therefore, sugar stocks do not distill the future as much as other groups, but are governed by the same conditions that affect the commodity, climate, production and demand.

The stock market in general touched its peak in November, 1919, and declined with only occasional interruptions all through 1920. Sugar stocks reached a peak in November, 1919, declined in the spring of 1920 and recovered to a level 12 per cent higher than their previous top. From that point they declined almost without interruptions, finally reaching a low in October, 1921, under the present average. During this same period the tendency of the general market had been downward but the movement was of an entirely different character; that is, a law was registered in 1920 and a sizable rally witnessed from that level with another peak in June, 1921, slightly under the present point. By October, at the time sugars were making their low, general market had made considerable progress in its long swing upward, which continued all through 1922 and reached a peak last March.

The recent action of the sugar stocks has been likewise somewhat of conformity with the movements of the general list. They reached a peak in the fall of 1922 and declined with the rest of the market, going in March to a new high above peak touched in October. This movement had its basis in a sharp rise in the price of sugar and a sharp "shortage." While it was going many people had visions of a region of conditions that prevailed in 1920 when there was an actual shortage of the commodity and sugar stocks skyrocketed. The strength, however, at this time was short-lived. Sugars went down with the market. There has been a recent strengthening movement based upon the late seasonal rise in the commodity to satisfactory requirements.

The long swing outlook suggests extremely bullish or positively high factors. The wind-up of the recent season will undoubtedly mean a balance on the right side of the ledger for all of the important sugar parties. Some of them may possibly see fit to follow the lead of C. S. American Sugar, which recently announced dividend payments. With the end of the crop year and a somewhat higher level for the commodity, however, sugar stocks may be reactionary to the downward movement. If any, unlikely to result in much lower than we have been during the recent year. Some time in 1924 it probably that sugar stocks will be attractive as a speculative purchase.

General business as reflected in the monochart is running at 10 per cent below normal, indicating that recession is progressing at an orderly and very satisfactory rate.

Student Pick Slogan.

WILLAMETTE UNIVERSITY, Salem, Or.—Audrey W. Bunch is announced winner of the homecoming contest. Her winning slogan is "Hit the track that brings you back to the Whitman game."

Miss Bunch will receive the prize, a \$5 Willamette pennant, at chapel tomorrow noon.

The slogan will be used on all the advertising for homecoming week, and will appear on the envelopes which have been designed for the students to use for their correspondence prior to homecoming week. Orders have been placed for about 2000 envelopes.

Opium Taken in Raid.

ASTORIA, Or.—As the result of a visit here last night by W. D. Latham and W. C. Schaffer, federal narcotic agents, Charlie Lee, a Chinaman, was arrested on a charge of selling narcotics; his Ford truck was confiscated on a charge of transporting narcotics, and the man, after a hearing before United States Commissioner Zimmerman, was to appear before the federal grand jury.

Later in the evening the officers made a trip through Chinatown and seized about \$600 worth of opium. They made no arrests, as while they were forcing their way into the opium joints the Chinaman threw the opium out of the windows.

Notice of Hearing on Proposed Street Improvement.

Notice is hereby given to all whom it may concern that the Commission of the City of La Grande, Union County, Oregon, proposes and intends to improve Improvement District No. 134 in the City of La Grande, Oregon. In accordance with the plans and specifications therefor heretofore adopted by the Commission, and that the report of the committee on estimates for said improvement is now on file in the office of the Recorder of the City of La Grande, Oregon; that the said Commission has set Wednesday, the 21st day of October, 1923, at 7:30 o'clock P. M. of said day, at the Commission Room in the City Building in La Grande, Oregon, as the time and place when and where said Commission will meet and hear and determine all objections, remonstrances and claims of grievance of any persons against said proposed improvement and the proposed assessment therefor against the property to be benefited thereby in said district.

That the boundaries of the district to be improved and benefited by the said proposed improvement as finally adopted by the Commission are as follows, to-wit: Beginning at the center of Block 2 in Wisdom's Addition to the City of La Grande, Union County, Oregon, thence west on a line one hundred sixty (160) feet from and parallel to the center line of O Avenue to the center of Block 7 in Wisdom's Addition to the City of La Grande, thence north along a line one hundred fifty (150) feet from and parallel to the center line of Spring Avenue; thence east along the center line of Spring Avenue a distance of three hundred (300) feet; thence south along a line one hundred fifty (150) feet from and parallel to the center line of Oak Street to the center of Block 2, Wisdom's Addition to the City of La Grande, Union County, Oregon.

That said Improvement District No. 134 is hereby created by the Commission of the City of La Grande, for the purpose of improving and with the intention to improve said improvement district by grading Oak Street from the south line of O Avenue to the south line of Spring Avenue to the proper sub-grade and including parking area and for sidewalks and by constructing therein hard surface pavement forty (40) feet in width between curb lines and including two (2) full street intersections; also by constructing therein combination curb and gutter where not in place, concrete sidewalks where not in place, and by installing street monument frames and covers all on the above named streets all located in Wisdom's and Romig's Additions to the City of La Grande, Union County, Oregon; and to assess the cost of all such improvement to the property in said district especially benefited by the said proposed improvement.

Dated this 3rd day of October, 1923.

J. E. STEARNS, Recorder of the City of La Grande, Oregon.

Oct. 6-13-20-27.

Notice of Sheriff's Sale.

Notice is hereby given, that, by virtue of an Execution and Order of Sale duly issued out and under the Seal of the Circuit Court of the State of Oregon, for the County of Union, bearing date of the 29th day of August, 1923, and to me directed and delivered, up-

OUTBURSTS OF EVERETT TRUE

By Congo

SUFFERING CATS, MRS. TRUE, THIS WILL MAKE THE FIFTH TIME YOU HAVE TROTTED BACK INTO THIS HOUSE FOR SOME THING OR OTHER!! WE COULD BE HALF-WAY THERE BY THIS TIME! HURRY UP, LET'S GET OUT OF THIS!!!



WELL, GET OUT!!!



WELL, GET OUT!!!

line of O Avenue to the center of Block 7 in Wisdom's Addition to the City of La Grande; thence north along a line one hundred fifty (150) feet from and parallel to the center line of Spring Avenue; thence east along the center line of Spring Avenue a distance of three hundred (300) feet; thence south along a line one hundred fifty (150) feet from and parallel to the center line of Oak Street to the center of Block 2, Wisdom's Addition to the City of La Grande to the point of beginning, all located in Wisdom's and Romig's Additions to the City of La Grande, Union County, Oregon.

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FOR SALE

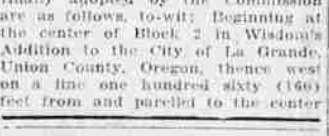
350 acres in High Valley, 7 miles from Union on good country road; will lease if party leasing will buy the following chattels: 20 head of cattle, 18 or 20 milk cows, 20 head of horses, 200 tons of hay, machinery, turkeys, chickens—all for \$2,500.00, including one year's lease on the whole place. After the first year the lease price will be \$300 per year. There is about 100 acres under plow; besides the natural meadow; about 40 acres irrigated from natural springs on the place, 25 acres of alfalfa, a family orchard, small berries, a good house and fair barn, all fenced and cross fenced, and plenty of farm machinery and good pasture—a splendid farm and dairy proposition.

10 acres in May Park known as the Mrs. Courtney home. A beautiful modern house, good barn, and other outbuildings. In the orchard of the best commercial varieties of apples and cherries; a good water right and plenty of water for irrigation; about one mile from our office. Price, \$12,500. Cash \$5,000, balance good terms.

Shop Windows

Shop Windows were made to let the light in.

—Soap and water and elbow grease applied to shop windows let more light in. That's exactly what we've done in our Used Car Department—no salesmen's verbal, high-sounding words go here. We've brushed those cob-webs away and have written everything down in black and white, and have put the evidence before you in a large, orange-colored envelope. All we ask you to do before buying a used car is to "Ask the Envelope."



Phy, Black & Stoop

In The La Grande National Bank Bldg. La Grande, Oregon. PHONE MAIN 88

Attention Sportsman

When the seasons are open, send your trophies to a Reliable Taxidermist. We use the most up-to-date and modern methods on all our work. Our years of experience is your best guarantee. WRITE FOR PRICE LIST

D. V. JENKINS, Artistic Taxidermist, 723 Main St., Boise, Idaho

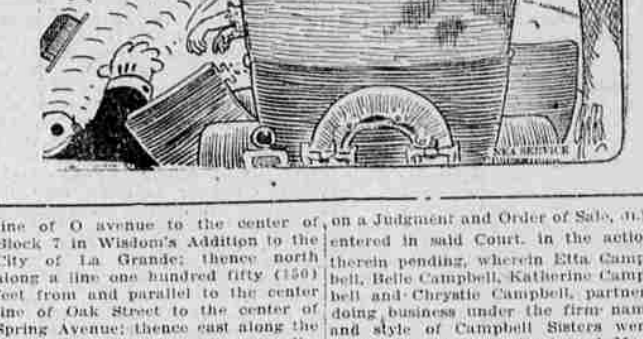
Patronize The Grande Ronde Meat Co.

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ARTHUR H. MEYERS, MANAGER



Drugs Excite the Kidneys, Drink Water

Take Salts at First Sign of Bladder Irritation or Backache

The American men and women must guard constantly against kidney trouble because we often eat too much rich food. Our blood is filled with acids which the kidneys strive to filter out; they weaken from overwork, become sluggish, the eliminative tissues slow and the result is kidney trouble, bladder weakness and a general decline in health.

When your kidneys feel like lumps of lead; your back hurts or the urine is cloudy; full of sediment, or you are obliged to seek relief two or three times during the night; if you suffer with sick headache, or dizzy, nervous spells, acid stomach, or if you have rheumatism when the weather is bad, begin drinking lots of good soft water and get from your pharmacist about four ounces of Jad Salts. Take a tablespoonful in a glass of water before breakfast for a few days and your kidneys may then act fine.

This famous salt is made from the acid of grapes and lemon juice, combined with lithia, and has been used for years to help flush and stimulate clogged kidneys, to neutralize the acids in the system so they no longer are a source of irritation, thus often relieving bladder disorders.

Jad Salts is inexpensive; can not injure, makes a delightful effervescent lithia-water drink and belongs in every home because nobody can make a mistake by having a good kidney flushing any time. By all means have your physician examine your kidneys at least twice a year.

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Savings in the United States National Bank are more than "first aid." They are a permanent benefit.

Now is the Time.



United States National Bank

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