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SPENDING IS DRAWBACK TO U.S. PROGRESS

America's Greatest Need Is Outline by Roger W. Babson.

READJUSTMENT IS YET UNCOMPLETED

Statistician Holds that Attitude of Younger Generation Harmful to Present Situation.

WELLESLEY HILLS, Mass., July 27.—Roger W. Babson was today asked why it is that he is not so optimistic on the general business situation when so many of the barometers of business indicate great prosperity. The optimistic forecasts of prominent bankers, manufacturers and financial advisers were called to Mr. Babson's attention and he was frankly asked why a warning was needed under present stable conditions. His reply was as follows: "It is true that a number of the barometers of business are distinctly favorable at the present time. In order to be absolutely fair to everyone I even took pains to enumerate these in a published statement only a month ago. The merchants are not overstocked; manufacturers have not been accumulating in raw materials; banks have good resources; check transactions are normal; railroad earnings are exceptionally good, and our great industries are apparently on a sound basis. My critics are correct in their statement that surface indications point to a wonderful business this fall, and perhaps two or three years of rising prices. I realize these figures as well as anyone and it is very hard for me to sound a warning while so many are optimistic and so contented.

My reason for sounding a warning is two-fold. First, the Babson chart of business conditions shows clearly that the period of readjustment is only about 60 per cent completed, and that further readjustment is inevitable. Second, the attitude of the younger generation is distinctly harmful to the present situation. That is to say, my warning is based both on statistics and on a study of the spiritual forces underlying business. Of course, in reality, the spiritual and moral forces are far more important as they really determine what statistics and the chart will later show. The attitude of the people bears the same relation to the Babson chart and to statistics that the temperature bears to the thermometer.

SMALLER ACREAGE URGED TO RAISE VALUES OF WHEAT

CHICAGO, July 27.—The collapse of the wheat market has overshadowed more promising aspects of the rural economic situation, and made the outlook darker than is justified, H. W. Moorhouse, research director of the American Farm Bureau federation, indicated Thursday in a monthly report issued by his department.

"For the country as a whole, and for products in general, the present situation is not discouraging, compared with last year," the report stated, "but for these sections in the near west and northwest which rely more on wheat, the outlook is disheartening."

"Preliminary reports to this department indicate that for the coming year gross income from farm sales will be about \$180,000,000 to \$200,000,000 more than the previous year.

"Unfavorable wheat statistics have been announced in a deluge, almost obscuring more encouraging developments and carrying the price lower than seems necessary.

"One major reason that the demand for wheat is not now properly sustained is the changed method of purchasing for export. Before the war purchases for foreign account were made in large volume at harvest or immediately thereafter. Due to the present financial situation abroad, foreign buying is now on a hand-to-mouth basis.

"For the future nothing short of a readjustment of acreage downward seems able to insure sufficient rebound in price to make wheat growing profitable to the majority of American producers."

Weather Forecast

Portland, July 27
Fair tonight and Saturday.

State Schools Lead Country

SALEM, Ore., July 27.—J. A. Churchill, state superintendent of schools, has announced that reports received from John J. Tigert, United States Department of Education, indicate that Oregon leads the nation in proportion to its school population in daily attendance in both grammar and high schools. Tigert states that Oregon has 76 percent of its school population between the ages of five and 18 years in daily attendance.

The average for the states of the nation is but 58.2 percent. Speaking to newspapermen, Superintendent Churchill declared that "this is a record of which Oregon may indeed be proud." He stated that the high standard of teaching maintained in the Oregon schools and the enforcement of the compulsory school laws are responsible for this splendid showing.

According to Tigert's report, Utah ranks second with 72.6 percent, California, with 70.8 percent follows and Wyoming, Idaho, Nevada and Washington are fourth, fifth, sixth and seventh, respectively.

M'NARY TO URGE AID FOR FARMER

Senator to See Harding on Train Saturday; \$1.75 Minimum is Wanted.

PORTLAND, July 27.—With a market price for wheat below the cost of production, the grain growers of Oregon are hard hit and they are advocating government relief. Pursuant to requests from the farmers, Senator McNary, senior United States senator for Oregon, will request President Harding to call a special session of congress with the object of enacting a law fixing the price of wheat for the 1923 crop at \$1.75.

It is expected that the agricultural committee of the Portland Chamber of Commerce will also adopt resolutions urging the president to convene congress in extraordinary session to enact, if possible, some immediate relief for the grain producers.

McNary to See Harding. When President Harding's special train through Oregon Saturday, Senator McNary expects to board the train and lay the condition of the Oregon farmers and their request for relief before President Harding in person. The senator devoted most of the time yesterday to endeavoring to arrange matters with George B. Christian Jr., secretary to the president, as to where would be the best place to board the train.

Senator McNary was planning on proceeding to Seattle to have the interview, but he may meet the special at Roseburg, where it arrives at 8:25 A. M. Saturday, and travel with the president as far as Ashland, the special reaching that point at 2:15 P. M.

Senator McNary, who is the ranking member of the agricultural committee of the United States senate, was in conference yesterday with a committee from the Portland Chamber of Commerce going over the condition of the grain growers, and the substance of this conference was identical with that presented to the senator in the past week by delegations from various farming communities.

Denver Bank Closes Its Doors to Public Today

DENVER, July 27.—The Hibernia Bank and Trust company of Denver, with deposits of \$1,275,723.00, closed today.

(By Associated Press) DENVER, July 27.—Leo P. Floyd, secretary of the Hibernia Bank and Trust company, was arrested today. An officer of the bank said Floyd admitted embezzlement of more than \$450,000 in securities.

Marks Flop Even Lower (By Associated Press) NEW YORK, July 27.—German marks sold in local foreign markets today for 90 cents per million. This is the lowest in history.

ELECTRICAL STORM HITS CITY TODAY

Hits Little Girl, Shocking Her Momentarily; Lightning Plays Freakish Tricks.

A barn, containing 20 tons of hay, a rake, buggy and other machinery, was burned this morning during the electrical storm at Mayville Springs, four miles from La Grande. Lightning struck the barn and before help could be mustered the building and contents were a total loss. The barn and hay, owned by Dr. A. N. Mayville, was insured.

A terrific thunder and electrical storm, that visited La Grande this morning about ten o'clock, resulted in several people being struck by lightning, halting of telephone and light service for a few hours, and some damage, as well as terrifying La Grande people throughout the city.

Jewell Weagel, the eight year old daughter of Mr. and Mrs. S. A. Weagel, was struck by a bolt of lightning that entered the Weagel residence on Cove avenue, near Balm street, went through the house and hit the little girl's arm, then grounding. The shock paralyzed her limbs for a few minutes but she suffered no injury, recovering within fifteen minutes. The bolt shattered the window casing, knocked the electric switch from the wall in the front room, ruined the meter near the front door, hit the ceiling after entering presumably by way of the front door.

A couple, whose name is unknown, who were reading in their residence, were shocked by a bolt that entered the house on the light cord. The lady was momentarily paralyzed but recovered within a few minutes.

The field near the La Grande Iron Works was struck twice and a cross arm was knocked off a power company pole at Greenwood and Madison. A rule, belonging to Perry Blanchard, employed at the Grande Ronde Lumber company, lying in the offices, was moved three feet during the storm untouched by human hands. The line, outside the J. J. Peck home, on Cove avenue, near the foundry, was struck and the telephone and light service was paralyzed.

MRS. C. B. SHELTON WILL VISIT HERE

Mrs. C. B. Shelton, formerly a resident of the Grande Ronde valley, is expected to arrive in La Grande this evening on No. 18 for a few weeks' visit with her brother and sister-in-law, Mr. and Mrs. Nolan Skiff.

Mrs. Shelton, who makes her home in Washington, D. C., was formerly Senator George Chamberlain's secretary and was at one time acting governor of Oregon during Senator Chamberlain's (then Governor Chamberlain) administration.

While in La Grande she will visit other relatives and friends, including Mr. and Mrs. O. J. Skiff, of Union.

8-Hour Steel Day Planned

NEW YORK (AP)—Heads of manufacturing subsidiaries of the United States Steel corporation and Chairman Elbert H. Gary made a start in their plans to eliminate the 12-hour day in the industry at a conference behind closed doors Thursday.

At the same time E. R. Grace, president of the Bethlehem Steel corporation, announced his company was making progress in formulating plans for the discontinuance of the much-criticized 12-hour shift, and expected within a very short time to begin the actual rearrangement of the working forces.

The chief problem involved, according to officials of the United States Steel corporation and of the independent companies, is that of obtaining the additional workers required in maintaining the three shifts of eight hours, instead of two of 12 as at present.

M. D. SOCIETY MEETING TODAY

Annual Two-Day Convention of Eastern Oregon District Medical Society at Wallowa Lake Opens.

The annual convention of the Eastern Oregon District Medical Society opened this afternoon at two o'clock at the Branch Line Clubhouse, on the shore of Wallowa Lake, with President C. T. Hockett, president, calling the meeting to order.

A large number of delegates passed through La Grande, both in cars and on the railroad, yesterday and this morning and the attendance is expected, from reports received this morning, to be very good.

Not only will the two day meeting consist of discussions and regular business matters, including a Wallowa County clinic, but the social side of the gathering will not be overlooked. Informal dances, swimming, etc., afford amusement of high nature.

The program for the two day convention is as follows:
Friday Afternoon
3:30 until 2:00 o'clock: "Some Mother and the Family Physician," by Estella Ford Warner, Portland.
Discussion to follow by A. L. Richardson, La Grande.
2:40 until 4:00 o'clock: Clinic—"Treatment and Handling of a Deabetic Patient" Blair Holcomb, Portland. Discussion by Charles E. Sears, Portland, to precede general open discussion.
4:20 until 5:00 o'clock: Clinic—"Wallowa County Cases."
5:30 o'clock: Banquet.
6:00 o'clock: Dance and Social Evening.
Saturday Morning
Nine until 9:30 o'clock: "Tick Bites," Frederick D. Stricker, Portland, state health officer. Discussion will be opened by L. L. Temple, of Bendville.
9:45 until 10:15 o'clock: "The Treatment of Gout," by Andrew C. (Continued on Page Six.)

DUNDEE WINS TITLE IN 15 ROUND MATCH

New York Fighter Wins Crown after Slashing Battle; Criqui Game to Last.

(By Associated Press) NEW YORK, July 27.—Johnny Dundee holds the featherweight championship as a result of a decision last night over Eugene Criqui, French titleholder, in a fifteen round battle. Dundee had the best of the bout throughout.

POLO GROUND, July 27.—The featherweight champion of the world in French hands for less than two months, came back to the United States Thursday night when Johnny Dundee, grizzled Italian-American veteran, battered his way to victory over Eugene Criqui, gallant ex-patriot, in a gruelling 15-round struggle that was never in doubt from start to finish.

Dundee, rising to the greatest heights in his long and embattled career, won decisively all the way, but only in the face of a game and courageous stand that will go down among the most thrilling in prize ring history. The judges' decision crowning Dundee as the new titleholder was drowned in a wild outburst of cheering, but in defeat, the little Frenchman was accorded an ovation that rang out above even that for the victor.

Criqui's Fight Hopeless. Criqui's was a hopeless battle from the first round. Floored for a count of nine hardly before the initial bell to weather the storm only to be knocked down twice, one for a count of seven and again for nine seconds in the second round. It seemed that Dundee had a knockout within his grasp, but try as furiously as he would, the mauling Italian-American could not swing over a finishing blow. Holding the upper hand, while Criqui tried gamely but vainly to stem. (Continued on page five)

XTRA

Sees Third Party Movement (By Associated Press) WASHINGTON, July 27.—LaFollette today predicted a third party movement next year if the major parties nominated reactionaries. He branded the Harding administration as reactionary.

SOUTH BEND, Wash., July 27.—Mrs. Edith Dewell, 35, was shot to death in her home today. One half hour later her husband was found by officers in the attic. He shot himself in the head and may die.

Convicts Fleeing. PORTLAND, July 27.—Two escaped convicts are believed fleeing northward today. Officers are trailing the two fugitives, who are reported to have abandoned the stolen automobile between Kalama and Kelso last night.

Grasshoppers Obscure Sky

PONTIEX, Sask., July 27.—A cloud of millions of grasshoppers about an eighth of a mile wide and several miles long, obscured the sky above this town three hours yesterday. The insects were blown along by a breeze about 100 feet from the ground.

SUPERVISORS ARE SELECTED

Pierce Names 105; J. E. Reynolds, Henry McGoldrick, and George Benson Union County Tax Supervisors.

SALEM, Ore., July 27.—Members of the tax supervising and conservative commission in 33 of the 36 counties in the state were announced by Governor Pierce here Thursday night. The appointments were made under a law enacted at the last session of the legislature. Counties for which commissioners have not yet been named include Clatsop and Morrow. Multnomah county already has a commission under local act enacted at a previous session of the legislature. In all 105 appointments follow:

- Baker—William Pollman, Baker; Fred Phillips, Haines; Arthur Oliver, Keating.
- Benton—Thomas Whitehorn, Corvallis; H. C. Herron, Monroe; S. T. Wyatt, Philomath.
- Clackamas—Chris Schuebel, Oregon City; M. C. Glover, R. F. D. No. 4, Boring; Al Price, Oregon City.
- Clatsop—Robert Lovelace, Rainier; H. P. McCormick, St. Helens; Lloyd S. Hatton, Clatskanie.
- Cook—F. S. Schroeder, Myrtle Point; Walter Donald, Bandon; A. K. Peck, Marshfield.
- Curry—L. C. Wheeler, Gold Beach; N. H. Larson, Port Orford; Thomas Cotter, Brookings.
- Deschutes—A. A. Eates, Bend; E. E. Butler, Redmond; Curtis Bailey, Sisters.
- Douglas—C. H. Bailey, R. F. D. Roseburg; John Busenbark, Roseburg; T. B. Garrison, Oakland.
- Gilliam—Mark E. Weatherford, Arlington; William Dyer, Mayville; Charles Talbot, Olex.
- Grant—Allen Porter, Long Creek; Joseph Dearloff, Prairie City; George Cattanch, Canyon City.
- Harney—William Hanley, R. F. D. Burns; Sam Mothershead, Burns; J. C. Cecil, Sinton.
- Hood River—A. I. Mason, R. F. D. Hood River; George Wilbur, Hood River; Ed Hawkey, Hood River.
- Jackson—Hal McNair, Ashland; E. E. Dimick, Rouge River; W. E. Phipps, Medford.
- Jefferson—George Rodman, Culver; H. E. Keeney, Culver; Harry W. Gard, Madras.
- Josephine—C. F. Lovelace, Willerville; A. A. Porter, Leland; O. S. Blanchard, Grants Pass.
- Klamath—R. E. Bradbury, Klamath Falls; A. R. Campbell, Klamath Falls; James Peltou, Fort Klamath.
- Lake—C. E. Campbell, Paisley; A. M. Smith, Lakeview; H. M. Fleming, Lane.
- Lane—Emmett Howard, R. F. D. Eugene; S. Morrison, Junction City; E. J. Ward, Motor R. A. Eugene. (Continued on page five)

SEATTLE IS HOST TODAY TO HARDING

Arrives on Transport Henderson Shortly After 1 O'clock This Afternoon

HENDERSON HITS DESTROYER ZELLIN Delays President's Arrival in Seattle; Zellin badly Crippled, is Towed in.

(By Associated Press) SEATTLE, July 27.—The Transport Henderson with President Harding and the presidential party reached the wharf here this afternoon at 1:05 o'clock.

Henderson in Collision. SEATTLE, July 27.—The Navy Transport Henderson carrying President Harding and his party, returning from the Alaskan tour, collided in a heavy fog with the Destroyer Zellin early today in Puget Sound, 40 miles north of here, according to wireless messages from the Henderson.

The message stated that both engine rooms of the Zellin were flooded, but all aboard were safely taken off. The Zellin, with her stern stove in and leaking badly, was taken in tow by the Destroyer Nicholas. The collision resulted in delaying President Harding's arrival here.

U.S. SHIP CREW HELD BY SOVIET ESCAPES GUARDS

NOME, Alaska, July 27.—The crew of the trading schooner Iskum of Tacoma which was held in Siberia by Soviet authorities on a charge that the Russian commerce laws had been violated, overpowered the guards stationed on the vessel, placed them in irons, and brought the craft here.

The officers and crew of the Iskum recovered control of her at Anadyr, Siberia, and made a run to St. Lawrence Island, an American possession in the middle of the Bering sea for water and other supplies. As soon as these were obtained, the ship came to Nome.

According to reports obtained from members aboard the Iskum, the Baychimo, a trading vessel of the Hudson Bay company, was ordered to overhaul the Iskum, but went aground while getting underway. Those giving this information suggested that someone aboard the Baychimo had interfered with the ship's steering apparatus.

Canadian Saving Money. OTTAWA, July 27.—(AP)—Savings accounts in banks throughout Canada showed an increase of \$2,222,259 in the year ended May 3, according to figures compiled by the government bureau of statistics.

On the basis of population savings accounts amounted to \$144 for every man, woman and child in the Dominion. Total savings in May 3, the statistics show, amounted to \$117,855,799 compared with \$138,522,521 a year ago.

The increase in savings, it is pointed out, is due to the return of prosperity and stabilization of business.

HOW SHARPER THAN A SERPENT'S TOOTH...

YOU JUST LEAVE HIM IN YOUR CARE FOR AWHILE, MOTHER.

I TELL YOU MOTHER, THAT'S A CHILD TO BE PROUD OF.

NOW I COST AN EIGHT ON DOLLAR \$1.25 A BUSHEL TO RAISE YOU - DON'T FORGET THAT!

300 DYE PILKS.

UNDER \$1.00 WHEAT!

Dunham Wright Is President of Union County Pioneers

Dunham Wright, Medical Springs, one of the most prominent Union County pioneers, was elected president of the Union County Pioneers association at the annual picnic held yesterday at the Riverside Park in La Grande. He succeeded T. H. Crawford, president, who served in his capacity very successfully during his term of office.

A slight change was adopted over the method used last year in electing vice presidents. Instead of electing to this office by vote, it was decided to have President Wright select vice-presidents for each district. His selections have not been announced as yet.

Miss Mattie Golden, secretary during the past year, was re-elected to office and Miss Lucy Wade was elected to serve as Mrs. Golden's assistant.

In addition to the Union County Pioneer association election, the Sons and Daughters of Union County Pioneers also named their officers for the ensuing year.

Mrs. J. J. Powers, past president of the organization and active in the affairs of the Sons and Daughters association, was re-elected president. Mrs. James Moss was named vice-president and Mrs. Kate Hanley, secretary and treasurer.

In the columns of last night's issue of the Evening Observer a partial list of pioneers who attended the picnic was given, the check being made this morning. Several pioneers who were not at the grounds or were missed by the checker, were present, among them being W. E. Hindman, Mrs. L. F. Proebstel, Olive Slater, J. L. Woodell, P. F. Sherwood, Mrs. A. B. Cherry, Freeman Ladd, Mr. and Mrs. J. W. Lytle, Joe Woods, Mr. and Mrs. Twilliger of Milton-Freewater, Mrs. Gilmore and Charles Oliver, now of Lincoln, but formerly of La Grande.

Pioneers in attendance were delighted with the 1923 picnic pronouncing it one of the most pleasant they had attended. Many of the pioneers have passed on to the Great Beyond during the past year and necessarily the numbers in attendance was decreased. But what was lacking in actual force was more than made up for with the spirit of those who were there.

Evening Program. In addition to the morning and afternoon program, which was published yesterday, an evening program was presented in Riverside Park.

Mrs. Vesta Shaw presided and several numbers were rendered. Miss Flavia Ritter sang a solo, William Sloan furnished a selection on the accordion, Mrs. A. L. Richardson sang "Old Oregon Trail" as it was written by Mrs. Stella Ingle. Miss Miller gave a recitation and a piano solo by Miss Fay Golden was followed by the appearance of a trio, consisting of Mrs. H. M. Gony, Mrs. Ray Palmer and Mrs. T. R. Maxwell.