

Why You, As a Taxpayer, Should Be Interested in the Affairs of Your Power Company

The public utilities operating in Oregon paid state, county and local taxes amounting to over FIVE MILLION DOLLARS in 1922. This is considerably over one-half of all taxes raised for state purposes.

The Eastern Oregon Light & Power Company is the second largest taxpayer in Baker, Union and Grant counties, the Railroad Company being the largest.

You, Mr. Taxpayer

should be vitally interested in the affairs of an institution which bears such a large proportion of the total tax burden. You should be interested, not only in seeing that it pays its fair share but also in seeing that its tax paying ability is not endangered by unjust taxes. When the ratio of taxes to earning power is out of proportion, the very object of taxation is defeated. Values drop and efficiency is impaired resulting in inability to earn and expand to meet the demands for production. This affects the value of your property and your ability to meet your share of your taxes.

WATCH FOR HOUSE BILL NUMBER 283

This is the most vicious blow at your pocket book that has yet been introduced in the present session of the legislature.

**It Would Increase Our Taxes Over 300 per cent. It Would
Require an Increase in Our Rates of Nearly
20 per cent to meet it.**

Our net income for 1922 PLUS the interest we paid on bonds outstanding amounted to only 3.68 per cent on the value of our property as it stands on our books.

This bill would WIPE OUT the ENTIRE net income and in addition take nearly ONE-HALF of the amount needed for bond interest.

It would make impossible the raising of additional money necessary for more generating capacity.

It would put your power company in the hands of a receiver if rates were not raised to meet increased taxes.

Do You Want Such a Bill to Pass?

Eastern Oregon Light & Power Co.