

SWEDISH BANKS ARE SATISFIED

Financial Accomplishments of Past Months are Satisfactory to Bankers in Sweden.

(By Associated Press)
STOCKHOLM, Dec. 20. (By Mail).—Swedish bankers, taking stock of the year 1922, are satisfied with the financial accomplishments of the 12 months. There has been extensive reconstruction and consolidation of banks, and more than \$80,000,000 in losses has been written off, largely from reserve funds. This sum is equal to about 27 per cent of the total resources of the private banks. In no case did depositors suffer loss. Bankers believe that all dangerous conditions have now been eliminated. A new issue of 40,000,000 crowns in stock of the Svenska Handelsbanken was absorbed immediately.

The general economic record of the year is regarded as satisfactory. Lumber exports reached nearly 3,000,000 standards, about equal to the pre-war normal. Exports of wood pulp and paper increased steadily, upwards of 250,000 tons of chemical pulp having been shipped to the United States alone. Although the iron industries are improving rather slowly, it is recorded that the biggest mining company exported nearly 4,000,000 tons of iron ore, and that the United States imported about half a million tons of Swedish ore during the year. The textile industry is improving rapidly, having increased its working force about 25 per cent during the year. The merchant has made progress, as less than eight-tenths of 1 per cent of the ships are now idle compared with 44 per cent in July of 1921.

Unemployment has been reduced from 158,000 at the beginning of the year to about 38,000 during December. Although wages have in most cases been revised downward, this has been matched by a reduction in the cost of living. Lower prices on food-stuffs, however, have reached unfavorably on the farmers, whose crops have not been quite up to the standard. Meanwhile, Sweden's trade balance is improving. During the first nine months of the year Sweden shipped \$18,807,592 worth of goods to the United States, which beats the record for the corresponding period of last year by about \$7,000,000. During the same period imports from the United States decreased from \$29,649,089 to \$21,997,045.

MEDICAL HAS SPRING RAINS

MEDICAL SPRING, Jan. 15.—The last week has been spring weather and lots of rain. Unless weather changes no ice will be put away for summer use at Medical.

Dr. R. Y. K. Being returned to Baker Wednesday after spending two months at Medical.

Mr. and Mrs. V. Love are Medical visitors this week.

Mr. and Mrs. W. Myers were in Baker Wednesday on business.

The committee has the funds on hand to purchase the plans for the community. They have looked at several but haven't found one.

Mr. and Mrs. A. R. Halber entertained a number of guests at dinner Sunday. Covers were placed for Mr. and Mrs. C. O. Bloom, Mr. and Mrs. J. Wilson, Mr. and Mrs. H. Maxwell, Mr. Eldridge Huffman and the hosts.

Frank Whitten was surprised Sunday when a few friends called to spend the evening. Mr. Whitten left for his home at Oregon City Monday after a week's visit with his wife and family. Mrs. J. H. Wauker.

Medical Springs drainage drill team expect to go to Keating January 11 and put on the floor work of the installation ceremony.

Earl Kelley is driving the stage a few days for his brother, Virgie. He and Mrs. H. Halber, Mrs. M. Halber, Louise Halber and Norman Halber of Lyons Hills spent Sunday evening at the home of Mr. and Mrs. A. Halber.

George Johnson and son, Vernon, have started work on the landing sheds and are putting in an alfalfa hay cutter.

Laugh a little more at your own troubles and a little less at your neighbor's.

AN OLD RECIPE TO DARKEN HAIR

Sage Tea and Sulphur Turns Gray, Faded Hair Dark and Glossy

Almost everyone knows that Sage Tea and Sulphur, properly compounded, brings back the natural color and lustre to the hair when faded, streaked or gray. Years ago the only way to get this mixture was to make it at home, which is messy and troublesome. Nowadays we simply ask at any drug store for "Wyeth's Sage and Sulphur Compound." You will get a large bottle of this old-time recipe improved by the addition of other ingredients, at very little cost. Everybody uses this preparation now, because no one can possibly tell that you darkened your hair, as it does it so naturally and evenly. You dampen a sponge or soft brush with it and draw this through your hair, taking one small strand at a time; by morning the gray hair disappears, and after another application or two, your hair becomes beautifully dark, thick and glossy and you look years younger.

CLASS RATES REVISED

SALMON, Jan. 10.—The public service commission in an order issued has revised local class rates on lines of the Southern Pacific company between the so-called east-side, west-side and Yamhill divisions.

Effective January 15 there will be a reduction of approximately 25 per cent in all class rates on the lines involved in the order. A carload of household goods of 12,000 pounds moving from Silverton to McMinville at the old rate would amount to \$67.80, while under the new schedule the charge for transporting these goods would be \$54.

A commodity of the fifth class weighing 35,000 pounds passing from Malahon on the west side division via the Yaquina branch through Corvallis and Albany to Mount Angel on the east side will cost \$101.50 instead of \$147.60 under the old class.

PRESS CAUCUS CONVENES SOON

EUGENE, Jan. 9. (Special).—The date of the annual convention of the Oregon High School Press Association and the Association of Oregon High School Student Body Presidents and Secretaries held under the auspices of the University of Oregon School of Journalism and the Associated Students has been changed from January 19 to 20 and 21, February 2 and 3. The change was made because the first semester in many of the high schools will end about the time of the former date and examinations would make attendance impossible from those schools.

The president of the press association is Harry G. Johnson, Portland; vice-president, Lester Lemou, Corvallis; secretary-treasurer, Viola Calvin, Hood River. The presidents' and secretaries' association officers are: president, Orlando Hollis, Eugene; vice-president, Lucille Moore, Salem; secretary, Mildred McKilligan, West Linn; treasurer, Byron Anderson, Portland.

RAILROAD PROJECT

HYDRE, Alaska, Jan. 10.—Plans have been completed by the Portland Canal Railroad and Terminal company for construction of a railroad from Hyder in American territory, up the Salmon river valley to the British Columbia boundary line, a distance of thirteen miles. It has been announced here. Later it is planned to extend the road to the north end of Salmo Basin, in British Columbia.

The road will serve more than a dozen groups of gold claims upon which extensive work is being done or will soon be undertaken, and is expected to provide a means for economical transportation low grade ores.

Astoria's tax levy for 1923 is 63.5 mills. Seaside has a levy of 50.5, probably the highest in the state.

With the change of administration at head, it is revealed that the city of Astoria better off financially than last year.

FRANCE WANTS RUSSIAN TRADE

(By Associated Press)
MOSCOW, Dec. 8. (By Mail).—The draft of a proposed Franco-Russian trade and industrial bureau, which represents the first attempt on the part of French industrial circles to restore commercial relations between the two countries, has been received by the Soviet supreme economic council.

In announcing receipt of the draft the council observes that the scheme deserves special attention, and says the establishment of such a bureau is desirable from the Soviet point of view.

In this connection it is announced also that a group of French merchants has proposed an exchange of goods between Marseilles and Petrograd. The French business men say they are eager to export agricultural machinery, seeds, oil, fats, textiles and clothing to Russia and in exchange import into France wool, hides, leather, silk, oak timber and manganese.

Information reached the Petrograd chamber of commerce recently that the Paris chamber of commerce had

passed a resolution in favor of immediate resumption of business with Soviet Russia.

The Italian chambers of commerce have resolved to maintain constant contact with Russia by means of correspondence with the Petrograd chamber of commerce.

ROADS BLOCKED UP BRANCH

An engineer of the state highway department has just returned from a trip in Wallowa county and he reports that the highway between here and Enterprise is blocked in several points, the greater number of the blockades being on the Wallowa hill. There are also a number in the Wallowa canyon but the roads are expected to be cleared in both places in two or three days, ready for a resuming of traffic.

DAUGHERTY O. K.

(By Associated Press)
WASHINGTON, Jan. 9.—Attorney General Daugherty was given a clean bill of health today by the house judiciary committee which investigated the impeachment charges brought by Representative Keller, republican, of Minnesota.

Robert Andrews, Cascade Locks butcher, was fined \$500 and sentenced to six months in jail on conviction of violating the prohibition law. His brother, Marvin, was given a fine of \$500 and 60-day suspended sentence.

EX-CIRCUIT JUDGE IS MUCH BETTER

Peter O'Sullivan, former circuit judge in Union and Wallowa counties, is reported to be much better today. Mr. O'Sullivan is ill with pneumonia at the St. Vincent's hospital in Portland and his condition was reported as very serious yesterday.

He is 78 years of age and made his home in La Grande for a period of years and has two daughters. Mrs. George Young and Mrs. F. E. Bowman, living in La Grande at present.

Among the sports he is sport among the wise ones he is wise one.

The total amount of taxes to be collected in Tillamook county this year is \$22,836.51, a reduction of more than \$100,000 from last year's levy. County Clerk Flores reports that in the past year 12 babies were born in Jackson county in automobiles, the broad parents being visiting tourists.

HEAD COLDS

Melt in spoon; inhale vapors; apply freely up nostrils.

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- 6-lb CRISCO \$1.37
- PREFERRED STOCK TOMATOES 22c
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Our REPEATER	WHERE YOU SAVE	O. V. B. Our Very Best Coffee
Coffee 35c	Phone Main 43	1 lb. 45c
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A 5-room modern house, basement, lot 40x114. In good location. Price \$2650.00. Terms \$1000.00 cash, balance arranged as to payments.

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La Grande Investment Company

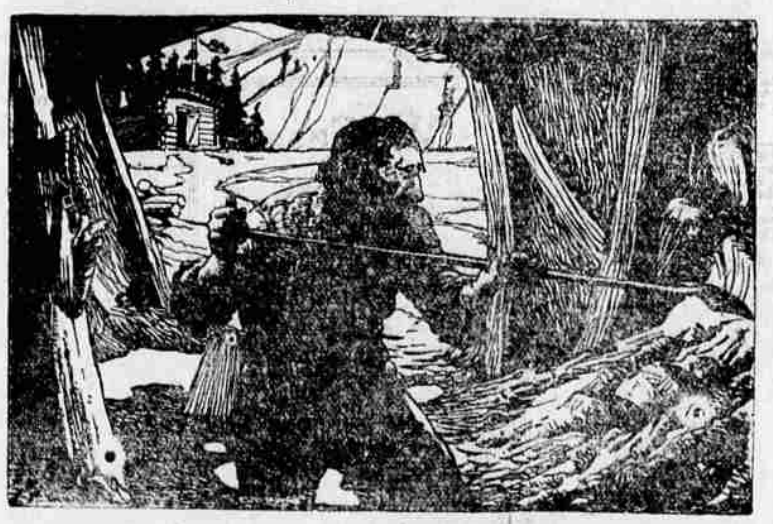
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