

THE ECONOMIC SITUATION FOR THE NEW YEAR

Secretary of Commerce Herbert Hoover Forecasts Prospects of Coming Year.

By Herbert Hoover

The following summary of the world's economic situation and prospects is based upon the special investigation of the department's representatives in each foreign country.

In the large view the world has made distinct economic progress during the past year and the conditions are very favorable to continued progress during 1923. There are in exception three or four states in Europe which give continued anxiety, but these exceptions should not obscure the profound forces of progress elsewhere over the world.

In our country unemployment has ceased to be a problem and we are indeed upon an economic level of comparatively great comfort in every direction except for the lag of recovery in some branches of agriculture.

Outside of Europe the whole world has shaken itself free from the great after-war slump. The economic wounds of Asia, Africa, Latin America, and Australia from the war were more the sympathetic reaction from slump in the combatant states than direct injury.

ment in their governmental finances. In Germany and some minor states in southeastern Europe governmental finance and political difficulties threaten to overwhelm the commercial and industrial recuperation already made.

The continued maintenance of armaments on a greater than pre-war basis in the old Allied states maintains political uncertainty, lowers productivity, and retards the balancing of budgets with consequent cessation of direct or indirect inflation.

Disarmament and the constructive settlement of German reparations and the economic relations of states in southeastern Europe are the outstanding problems of Europe, and their adjustment to some degree will affect the progress of the rest of the world.

JOSEPH HIGH WINS FROM THE ALUMNI

The high school basketball team of Joseph, in a fast game defeated the alumni team 25 to 24. The alumni team, although having three of last year's members for the district championship team was unable to defeat the high school's work.

The line-up of the high school team was Thurston Lay, center; Hugh Cole, and Wilbur Rowe, forwards; Glenn Blair and Andrew Estes, guards.

ASSASSIN TO BE SHOT

WARSAW, Jan. 2.—Deat at the hands of a firing squad will be meted out on January 10 to Niewodowski, the assassin of President Narutowicz. Niewodowski was tried Saturday and sentenced to death, but the mode of execution was not determined until Sunday.

At first you feel a dull misery in the kidney region; you suffer from backache, sick headache, dizziness, stomach gets sour, tongue coated and you feel rheumatic twinges when the weather is bad.

OREGON HOOP HOPES BRIGHT

(By The Associated Press)

EUGENE, Jan. 2.—Seven letter men are in the squad of candidates for positions on the University of Oregon's basketball team, and Coach Geo. Bohler, with the material available, predicting a good season. He does not, however, make any championship claims for the unit.

Latham, Abstock, Galland, Goor, Burnett, Couch and Zimmerman are the veteran back. Bill Spier, giant end of the varsity football team, and Hal Chapman, quarterback, also are expected to be available for the team.

Following the barnstorming trip at which games are scheduled during the

holiday week and over into the new year, Oregon has a schedule of sixteen conference games, the last one February 22.

It has been estimated that there are about 12,000 small towns in the United States, half of them with a population of 500 or less.

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Jad Salts is inexpensive, can not injure; makes a delightful effervescent lithia water drink which everyone should take now and then to help keep the kidneys clean and active. Druggists here say they sell lots of Jad Salts to folks who believe in correcting kidney trouble while it is only trouble.

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January Revising SALE

Beginning Wednesday, January 3rd.
Closing Saturday, January 20th.

Every individual who has been a patron of the Campbell Sisters Ladies' Ready-to-Wear and Millinery for the past three years knows well the quality of merchandise and prices can be depended upon, if bought at their store. In view of this fact we wish to state that we will endeavor to maintain their same confidence and patronage that this store has enjoyed in the past.

In order to revise our stock, and arrange for our extensive new line of Ladies' Ready-to-Wear and Millinery, we will have a sale on our entire line, priced with a total disregard to the original cost of the goods.

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Beautiful new Slip-on Sweaters in every shade included in this sale at 15 per cent. off

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