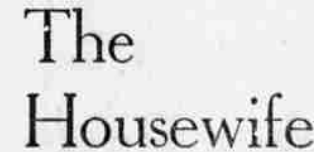


408 Fir
Two Blocks North
of R. R. Tracks

Dated this 20th day of May, 1952.

LIGGETT & MYERS TOBACCO CO.

**WANT TO BUY OR SELL SOMETHING?—TRY AN
OBSERVER WANT AD**



MEMBER FEDERAL RESERVE SYSTEM