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Republican Conference Adopts Party Pledges

President Is Commended for Work of National Administration, and
Need of Victory This Fall Is Set Forth.

Resolutions of principles unanimously adopted by the republican conference at the public library yesterday afternoon follow:

Resolutions are Quoted.
We, republican state and county officials, state and congressional committeemen, county chairmen and vice-chairmen, in convention duly called by the republican state chairmen of Oregon for the purpose of giving the voters of this state an account of the republican stewardship for the past four years, and for the purpose of giving the people of Oregon to understand what we believe the state government through its executive and legislative branches should do at the next session of the legislature to promote the general welfare of the people of the state of Oregon, and to which programme we pledge the republican organization and the state and legislative candidates and hold-over senators, we hereby reaffirm our allegiance to the republican national platform as adopted at the last national convention; we commend the republican delegation in congress from this state for its action in helping to secure, as promptly as possible, an emergency tariff law and an extension of financial aid to the farmers of Oregon, thereby saving many of them from what would otherwise have been complete financial ruin.

President Is Commended.
We commend the president of the United States, Warren G. Harding, and the republican congress for national legislation that reduced the burden of taxes on the people of this country a billion dollars a year. That brought liberty bonds from 85 cents to par. That reduced appropriations three billion dollars. That cut 100,000 needless civil employees from the payroll. That reduced army and navy expenditures half a billion dollars. That ended the state of war with Germany and brought American soldiers home from the Rhine. That stopped the criminal waste of the people's money and established economic expenditures thru the adoption of a budget system. That made liberal appropriations for Oregon rivers and harbors and road improvements.

That brought about an agreement for a reduction of armaments among the leading nations of the world and which is conceded by statesmen of all countries to be the most remarkable achievement for peace in all history. Japanese Trouble Avoided. That by wise diplomacy avoided a conflict with Japan, and that law so re-established confidence in this country that the army of 5,000,000 men that existed a few months ago as a result of democratic inefficiency and misguided policies has been reduced to nothing. All this, and much more, has been accomplished in less than 18 months as the result of wise legislation and the restoration of public confidence that comes with the re-establishment of the republican party into national power.

Republican Victory Needed.
We believe that in the very nature of our government political parties are a fundamental necessity and that anything that tends to destroy them is inimical to the best interest of the state and nation and can only end in disaster.

Economy is Promised.
We pledge the next legislature and the administrative officers in the conduct of state affairs, (a). We pledge ourselves to legislation which will bring to the assessment rolls vast amounts of property, real and personal, now omitted therefrom, thereby relieving the burden of those who now are paying all the taxes. (b). We pledge ourselves to legislation vesting in the state tax commission plenary power to effect equal primary assessments, thus equalizing property assessments between individual taxpayers and further decreasing the burden of the man who now pays taxes. (c). We will enact amendatory legislation providing for an effective budget system for the several counties of the state covering consolidated expenditures and holding officials to strict compliance therewith. (d). We heartily indorse the movement initiated by President Harding to amend the constitution of the United States, so as to prevent the issue of tax-free securities.

Tax-Free Securities Scored.
(e). We favor water power development which will bring more taxable wealth to the state, thus decreasing the burden of those who now pay the taxes, and to this end pledge ourselves to the amendment and holding of water power rights acquired under the water code with-out development and for speculative purposes. (f). We favor the abolition of useless boards and commissions, a vent duplication and 100 per cent consolidation of departments to prevent duplication and 100 per cent efficiency in all state departments. We further pledge ourselves to a definite and equitable plan for the retirement of the state's outstanding bonded indebtedness where

no definite provision for its retirement has already been made, and we shall refuse to submit proposals for further bond issues at special elections.

Alien Land Law Favored.
We pledge ourselves to legislation to prevent the acquisition of land in Oregon by alien orientals, either through ownership or lease. We also favor greater restrictions upon immigration and definite plans for the prompt Americanization of those persons permitted to enter the country and make their homes here. We favor a larger use of the state road funds for the construction of lateral market roads, and will urge the improvement of those roads leading to the main highways as rapidly as possible. We believe these roads are essential to the development of outlying districts of the state, and that through their development, prosperity and the population will be increased and the tax burden be thereby distributed among larger numbers of people.

In eastern Oregon there is a vast empire waiting for settlers. We believe that completion of the California highway, the John Day highway, the Oregon Trail and the Central Oregon highway will do much to acquaint the public with the possible resources of this great territory and we favor the completion of these roads as fast as available funds will permit.

Coast Roads Favored.
We recognize that Oregon has an immense undeveloped territory in the coast counties that will be of incalculable value to the state when it is developed. We take justifiable pride, along with all other citizens of Oregon in the excellent public school system of this state. We recognize that Oregon has a vast undeveloped water power which is of incalculable value to industry, and which, when developed, will transform this state very largely into an industrial center, and realizing that the development of this great water-power resource would relieve Oregon and much of the west from the possibility of suffering from hunger and cold and an inability to get crops to market as a result of a coal shortage from any cause, and that said development would furnish the power to run Oregon railroads and light and heat Oregon homes as well as encourage the establishment of industries here, we do hereby pledge our support to the encouragement of the development by the federal government of the Celilo, the Deschutes, the Umatilla Rapids, the John Day, the Owyhee, and other water-power projects of this vast area.

Law Enforcement Promised.
Recognizing that there are large areas of undeveloped territory in numerous counties in this state withheld from development by means of the federal conservation policy, greatly to the financial detriment of said counties, we pledge the united efforts of the state party and its representatives in congress to work for national legislation not only more adequately to compensate these counties for lost revenue through federal owned non-taxable lands in their borders, but also to restore much of these lands to speedy entry and homestead. We pledge the republican party and its every official to strict law enforcement. With the crime wave following the unsettled condition which has prevailed and still prevails coupled with the new class of criminals known as moonshiners, the state has added police duties in order that life and property may be safe. We realize fully that today the farm returns of Oregon, under present market prices and the present system of distribution of farm products, is not a paying proposition, and that the farmer is the one man who toils without just compensation. We recommend that unless there is a change to improve the cattle and wheat market that the government of the United States put into operation the same financial plan for financing the wheat and cattle producers that saved the cotton and sheep raisers from bankruptcy and placed them on solid financial footing; and we pledge the republican legislature to the enactment of any legislation that may be necessary

(Continued on Page Two)

BABSON SAYS RAIL ISSUES ARE ALRIGHT

Long Haul Rails are Considered Excellent Values at Present.

SEES BETTER TIMES
AHEAD FOR ROADS

Discrimination Must Be
Used in Purchasing Rail
Stocks, Not All Good Nor
Bad.

(Special to The Observer.)
WELLESLEY HILLS, Mass., Sept. 29.—Since the settlement of the railroad strike many tips have come from Wall Street relative to the purchase of railroad securities. Relative to these recommendations Roger W. Babson today issued the following statement:

"There is no doubt but that the settlement of the railroad strike is favorable to general business. Looking to the end situation, such a settlement was absolutely necessary. Moreover, it has been more or less favorable to the railroads. The wage workers have gone back at the rates determined by the Railroad Labor Board and most of those who went out on strike are sorry that they did it. The secondary question was settled on a 50-50 basis, neither side claiming a victory. This also is well for all concerned because the railroads are now able to restore some of the rights to the men who deserve them and to withhold them from those who do not. Wall Street is justified in sending out reports that the settlement is favorable to railroad securities."

"The settlement of the strike on the present basis should also prompt both sides to 'renew ties' before another strike is precipitated. In other words, the railroad strike was expensive to both the railroads and the wage-workers. The wage-workers today realize that the railroads are stronger and better able to handle a labor situation than has been the case for many years, while the railroads have greater respect for the labor union than they have had heretofore. All of this means that when another difference arises both sides will be anxious to patch up the difficulty before a strike is called instead of being anxious to

prevent a strike as seems to have been the case two months ago. Therefore, having the European situation which may adversely affect all countries, I feel fairly optimistic on railroad securities. I say that the European situation may adversely affect all countries because people are liable to rush to sell their European securities and in so doing all securities will be affected, even though another European war would ultimately help our industrial and indirectly our railroads."

"Railroad securities, however, must be bought with great discrimination. The time is past when all railroads are good or bad. The next few years will witness as great changes in the railroad field as the past ten years witnessed in the traction field. Railroads have already felt the effects of plane, automobile and bus lines. They have not yet begun to feel the effects of radio broadcasting. The trucking of goods within radii of 50 or 100 miles has only begun and this radius may soon be extended to cover 200 or 250 miles. Transportation systems such as the Union Pacific, Northern Pacific, Great Northern, Southern Pacific, Santa Fe, Rock Island, Pullman, and Atchafalaya have nothing to fear from truck, bus or radio. Roads like the New York Central, Baltimore & Ohio, and the Pennsylvania can survive and perhaps prosper under this competition. With a road such as the Boston & Maine, New Haven, Pennsylvania, Chicago & North Western, Reading and the Erie this is not true. These roads are liable to suffer to some extent from the truck and they now think possible."

"We shall live to see great highways built by the state exclusively for truck use. Railroads are destined ultimately to lose all of their short haul business and hence the road which are in comparatively small and compact territories are sure to suffer. The only hope for some roads such as the Boston & Maine and New Haven is to sell certain of their rights of way to the state in order that the trucks may be removed and accounts balance last in their prices. Many roads have paraded lines today under their control. The same railroad company will develop one of these for truck use and will sell the other to a good price to the state for a concrete truck highway. Finally, I would rather take my chances with concrete securities than with railroad securities bought indiscriminately. Therefore, in making any tip from Wall Street to buy railroad securities, use great discrimination for select those which cannot be adversely affected by a great development in trucking or those whose management is far-sighted enough to reduce their reliance on one mode of transportation, selling the rest for trucking highways."

Continued activity in building highways has brought general business to a very high level for the year. The value of the automobile rose which at 10 per cent below normal, an improvement of 2 per cent over last year.

GERMAN MONEY HELPS BRITISH

LONDON, Sept. 27. (By Mail).—J. Havelock Wilson, member of parliament, general president of the National Sailors' and Firemen's Union, has received official notification from the treasury that 5,000,000 pounds of German reparations money has been finally earmarked for distribution among the dependents of 17,000 British seamen who were done to death by the German sink-at-eight submarine campaign.

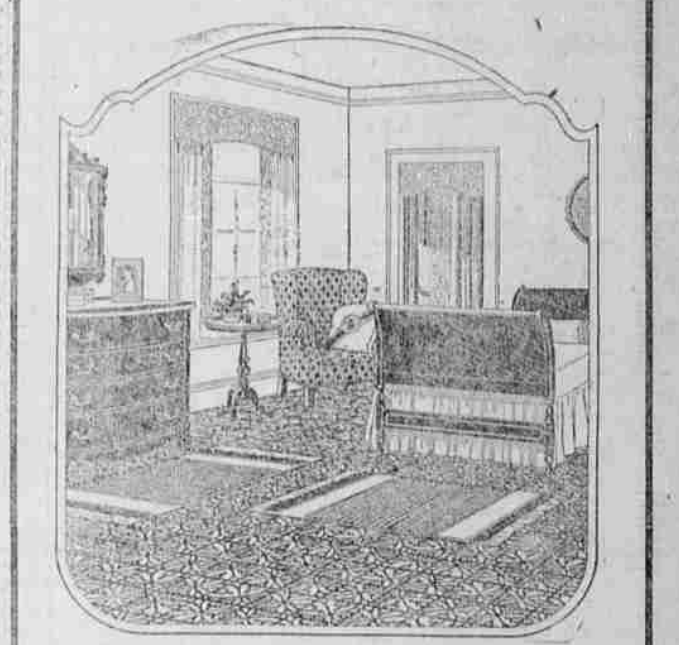
During the war merchant seamen on unarmed ships did not ask for pensions or compensation

under any naval conditions. Their work in manning food ships was accompanied by great loss of life, and the prime minister, through Mr. Wilson, gave an undertaking that in the event of victory the first payment from German reparations money should be for compensation to the dependents of this class of seamen.

MISS HART SETS SWIMMING RECORD

(By The Associated Press.)
ALBANY, N.Y., Sept. 29.—Miss Hart has broken the world's swimming record for 100 meters breast stroke, accomplishing the distance in one minute thirty-three and two-fifths seconds, 830 yards in the Albany Common Pool. The previous record was one minute thirty-seven and three-fifths seconds by Miss Van Hook of Belgium, on July 22 last.

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