FINANCIAL REFORM PLAN

Outline of Proposal To Be Presented At Genoa Given by Chancellor of the Exchequer.

(By Associated Press)

LONDON, Mar. 14.—A plan of financial reform has been prepared by the executive committee of the Sound Currency Association of Great Britain and sent to the Chancellor of the Exchequer for consideration at the proposed international economic conference at Genoa.

The committee asserts that "violent fluctuations in the rate of exchange between countries are among the principal causes of the present world-wide depression of trade; and that these fluctuations are partly due to the disorganization and depreciated condition of the courrencies of various countries.

It asserts that excessive government expenditure and ill-regulated budgets contribute to the disorganization of exchange.

To meet this situation, the committee proposes the following methods:

A decision on the funding or adjustment of inter-Ally war debts and German reparations.

Drastic economy in administration with a view to reducing taxation and the cost of production and thereby stimulate trade.

Restoration of an equilibrium in the budgets of the various countries throughout the civilized world.

Removal of all artificial barriers to the free interchange of commodities betwen nations.

As a first step toward re-establishing the par of exchange between gold-standard countries, the committee advocates th egradual contraction of paper currency in all countries where there is an excess.

The committee admits that it is not easy to decide how best to reduce the redundant currency but suggests that one method would be to convert the excess into funded debt.

When par of exchange has been restored, it says that prohibition of the export or melting of gold coin should be removed.

Some European countries, says the committee, probably will not be able to restore their paper currency to its pre-war parity and a fresh parity may have to be established; but it is declared to be certain that "a currency system based on gold must be adopted by all countries interested in the re-establishment of the general trade of Europe."

Loans and credits to all countries should be based only on their own practical recognition of the imperative need of reform, say the British financiers.

The committee adds that only through united effort on the part of all countries to follow these principles of sound finance are trade and industry likely to revive. The committee asserts that financial machinery exists in London, New York and elsewhere sufficient to provide the necessary credits where the security is sound. Continuing the committee declared:

"The United Kingdom should aim at the early destoration of the old equivalents between the pound sterling and 123 1-4 grains of standard gold. Such restoration would tend to give stability to prices and encourage countries with still more depreciated currency to take the necessary steps to stabilize them in relation to gold and so cause the gradual return of steadiness in international trade.

"The resumption of gold specie payments in this country would immediately have a beneficial effect on British national credit. An improvement in national credit which would enable this country to refund the national debt would save the state many millions a year in interest charges."

Other countries having depreciated currencies are invited by the committee to organize sound currency associations with which the British association would be willing to affiliate.

CHARTER GRANTED

(By Associated Press)

DOVER, Del., Mar. 14.—A charter was filed at the state department Wednesday for the California Finance and Trading corporation, capital $10,000,000, authorizing it to conduct a loan and brokerage business. John Carey of San Francisco was one of the incorporators.

LUMBER MARKET MAKES PROGRESS

The lumber market is not speculative but it is making steady progress. Sales are slowly but surely increasing and production is keeping pace. Building all over the country is showing a decided increase in volume. The building permits for January, 1922, were 132 per cent above the average for January for the years 1912 to 1922 inclusive, and preliminary figures indicate that February will show an even greater increase.

Lumber stocks are not up to normal for this season, but the manufacturers so far have been able to increase production sufficiently to keep it approximately level with orders. Shipments have been somewhat below both orders and production, because a number of orders are for future delivery. Incidentally, however, it is worthy of comment that lumber manufacturers are chary about accepting business for future delivery; they expect an even better demand and that market conditions will be more favorable. For the eight weeks ended February 25, the following vital statistics were compiled by the National Lumber Manufacturers' association:

Production, 1,320,118,059 board feet; shipments 1,288,025,101 board feet; orders, 1,344,987,457 board feet.

MAY ATTEND BOWLING MATCH

At the Class A bowling tournament held at The Club bowling alleys yesterday afternoon, R. C. Campbell took high honors with a total score of 884. Bill Workman and George Salisbury tied for second with 864. In a game rolled between them to decide second place Workman won 145 to 137. Other scores were: Richards, 830; Palmer, 829; Livingston, 829; J. Miller, 823; S. Campbell, 828; F. Norwood, 795, and Clarance Woods, 687.

The feature of the contest was the two ties, between Workman and Salisbury, and between Palmer and Livingston. A large crowd was in attendance, about one hundred and fifty being present.

Next Sunday the stellar bowlers of A class will meet again and on Wednesday, March 15, the Class B bowlers will roll for honors in their division.

MEACHAM MAN GIVEN A FINE

PENDLETON, Mar. 14.—Second raid conducted by Deputy Sheriff Jake Maris and a special officer proved disastrous to Ed Welch of Meacham, when he was fined $250 and costs yesterday in the local justice court. Welch was arrested with three copper kettles and copper stills, eight gallons of moonshine and 180 gallons of corn and sugar mash ready to run.

The raid was made early yesterday morning when the two officers left Meacham and tramped the three miles through six feet of snow at 7 a. m. and captured the outfit which had a capacity of 36 quarts. The moonshine was reported of poor quality. Welch plead guilty yesterday when brought to Pendleton on No. 17, westbound, by the officers. The officers were up all the preceding night on the case.

HOTEL MEN ASK FOR REMOVAL

Want New Public Service Commission Appointed to Succeed Men Who Incurred Their Wrath.

PORTLAND, Mar. 14.—Abolishment of the public service commission as it is now constituted, the creation of a new commission to be appointed by the governor, and the reestablishment of the telephone rates in force in Oregon prior to March 1, 1921, is provided for in an initiative act to be drawn and put upon the November ballot by the Oregon State Hotelmen's association.

The association held a meeting at the Hazelwood at which a resolution was introduced and passed putting the association behind the program outlined above. The legislative committee and the association's attorney were instructed to draft a bill carrying the purpose of the resolution into legal form for enactment into law. As soon as the measure can be put into shape it will be connected with initiative petitions and these will be circulated throughout the state by the members of the Hotelmen's association.

KILLED IN AN AUTO MISHAP

(By Associated Press)

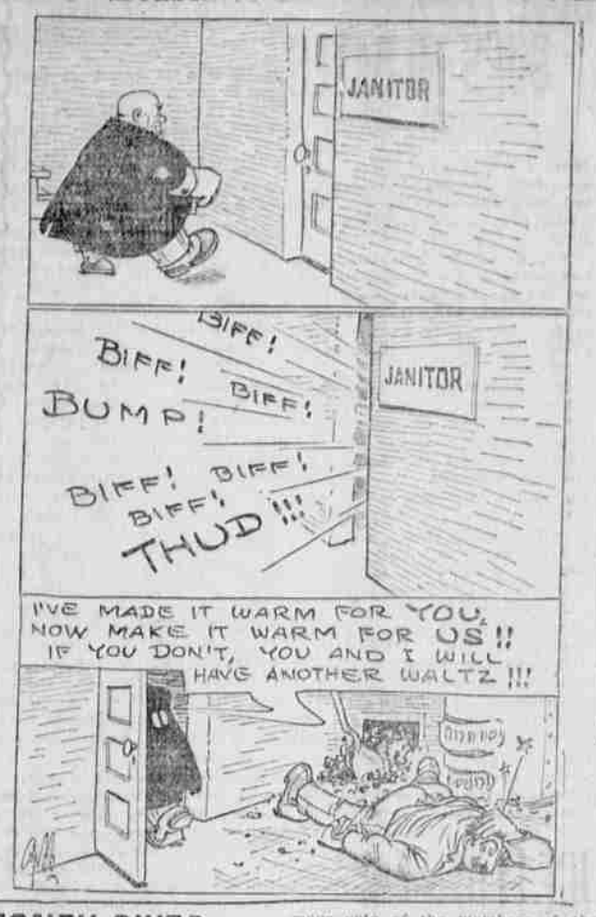
DENVER, Colo., Mar. 14.—Robert E. Hayes, manager of the Denver branch of the Goodrich Rubber company, was instantly killed early Wednesday morning, in an automobile accident on the Idaho Springs road, three miles west of Bergan park.

Two men, D. P. Raymond and R. M. Gatteball of Kansas City, who were in the car with Hayes, were detained for questioning by the police when they called at the police station to report the accident. Three women who were also in the car at the time of the accident escaped injury, as did the two men.

The accident occurred when Hayes who was driving the car, lost control in the blinding snowstorm that was raging, and the car turned over.

SEE SOMMER & MARTIN for your harness and repair work. 1115 Adams ave. 3-13-tf

THE OUTBURSTS OF EVERETT TRUE—by Condo



MONEY GIVES A LIVE CLUE

(By Associated Press)

PHILADELPHIA, Mar. 14.—Fifty dollar bills used in his flight from this city have furnished the principal clues in the search for Walter A. Unger, wanted in connection with the disappearance of $150,000 from the Dr. Thomas W. Evans' Dental institute and museum funds of the University of Pennsylvania. Most of the money is believed by the authorities to have been lost in stock speculation.

ALLIANCE IS NOW RATIFIED

(By Associated Press)

INDIANAPOLIS, Mar. 14. — The international executive board of the United Mine Workers of America Wednesday ratified the articles of alliance between the transportation and mine workers unions. The announcement was made by John L. Lewis ,international president of the miners' organizations. The action, it was said, was taken by unanimous vote of the members of the board. Formal notification of the action will be filed with E. J. Manion, president of the order of Railroad Telegraphers, who is secretary of the alliance.

WRITS DISMISSED.

(By Associated Press)

WASHINGTON, Mar. 14.—The supreme court dismissed writs of error by which Alexander Howat and other labor leaders sought a review of the Kansas decision holding them guilty of contempt for refusing to appear before the court of industrial relations.

RHEUMATIC TWINGE MADE YOU WINCE!

USE Sloan's freely for rheumatic aches, sciatica, lumbago, overworked muscles, neuralgia, backaches, stiff joints and for sprains and strains. *It penetrates without rubbing.*

The very first time you use Sloan's Liniment you will wonder why you never used it before. The comforting warmth and quick relief from pain will delightfully surprise you.

Keep Sloan's *handy* and at the first sign of an ache or pain, use it.

At all druggists—35c, 70c, $1.40.

Sloan's Liniment (Pain's enemy)

Disfiguring facial eruptions are quickly healed by Dr. Hobson's Eczema Ointment. Good for pimply faces, eczema, acne, itching skin, and all other skin troubles. One of Dr. Hobson's Family Remedies. Any druggist.

Dr. Hobson's Eczema Ointment

ALL-WOMAN JURY ACQUITS MAN

(By Associated Press)

SUNNYSIDE, Wash., Mar. 14.—Noah Yeager, charged with unlawful possession of intoxicating liquor, is a free man now, following his acquittal, by what is believed to have been the first all-woman jury ito sit in judgment in a liquor case. Mrs. R. C. McCredie, former president of the Washington Federation of Women's clubs, headed the jury.

Yeager's defense was that the liquor found in his possession had not been proved intoxicating.

WILL STAND PAT.

(By Associated Press)

WASHINGTON, Mar. 14.—The republican members of the house ways and means committee decided at a conference today to stand pat on the determination to report the compromise bonus bill despite the objection to its provisions by Secretary Mellon and Controller of the Currency Crissinger.

Between Meals, when tired from shopping, or on your way home from work, drop in and get a refreshing drink or sundae at the Palace Confectionery. 3-14-tf

Take a box with you

If you have headache, backache, toothache, neuralgia, rheumatism, sciatica, you'll be surprised at the quick relief Dr. Miles' Anti-Pain Pills will give you.

A package of these pills in your pocket or in your shopping bag may save you hours of suffering.

Buy them of your Druggist.

Say MASTIN'S to get the Original and Genuine YEAST VITAMON TABLETS

Harris Grocery

The Accommodation Store

Will Serve You a complete Line of

STAPLE and FANCY GROCERIES

Fresh Fruits, Vegetables and Farm Produce

Call on us for your Poultry Supplies

We Sell and Guarantee

Champion Flour

Phone Your Orders Main 734

Two Blocks North of the R. R. Track on Fir St.

BICYCLE TIRES

Just Received, a Fine Line of U. S. Bicycle Tires.

If You Have a Bicycle, Come In, Look Them Over

AUTO TIRES

A Complete Line of Diamond Auto Tires

See Us Before You Retire

We Can Interest You.

OREGON HARDWARE AND IMPLEMENT CO.

We Have It Get Our Prices

PHONE YOUR ORDER

BURNETT'S COLOR PASTES

A Pure Vegetable Coloring

We carry these Pastes in the folowing colors: Red, Green, Orange, Blue, Rose, Yellow and Violet.

Watch Our Window for Fresh Vegetables

J. G. SNODGRASS

109 Depot St. Two Phones, Call Main 75

—NO CHARGE FOR DELIVERY—

The Reason Why Particular Housewives Insist on Woodcock Egg Noodles

The rich golden color alone is evidence of their exceptional quality.

The richest part of the wheat only is used and eggs in liberal quantities.

They absolutely contain no coloring matter of any kind, the rich appearance is due entirely to the quantity of eggs used.

PRICE 35c Package 14 oz.

MACARONI, SPAGHETTI and NOODLES

PATTISON BROTHERS GROCERY

Call Main 80

Removal Sale

COME IN

It Will Pay You

J. G. HOLM

GROCER

Quality and Service

—FREE DELIVERY—

CALL MAIN 43