

Income Tax Facts

Deductions for depreciation form an important item in the return of many taxpayers, and are the subject of frequent inquiries. The word "depreciation" is not used in the revenue act of 1921, which provides "a reasonable allowance for the exhaustion, wear and tear of property used in trade or business, including a reasonable allowance for obsolescence."

In claiming depreciation the following fundamental principles must be observed: Only such depreciation as results from exhaustion, wear and tear of property resulting from its use in trade, business, profession, or vocation is allowed. Depreciation in the value of a home or property such as an automobile used for pleasure or convenience can not be claimed.

Depreciation due to changes in the social or business condition of a neighborhood, or changes of street grade, or fluctuations of market values can not be claimed.

Depreciation in the value of land, whether improved or unimproved, due to erosion, exhaustion, or any other cause can not be claimed.

When in the course of years, the owner of property has claimed its full cost of depreciation, no further claim will be allowed.

The value to be used for depreciation is the cost of the property. However, in the case of property acquired prior to March 1, 1913, the deduction shall be computed upon the basis of its fair market price or value as of March 1, 1913.

Depreciation may be claimed on

all business property which includes not only buildings, but machinery of a permanent character, automobiles, farm tractors, mine and mill equipment, office furniture, and books.

WHITE ANT AN ALLY OF U. S.

(By Associated Press)
TACOMA, Wash., Feb. 14.—White ants are responsible for the large shipments of cedar logs and lumber from this section to Japan, according to Japanese skippers who take lumber cargo here. They say the white ant is one of the pests of Japan and it has an appetite for wood.

The Japanese discovered that the ant would not touch cedar, it is explained, and so they are using that wood extensively.

Cedar is now used in Japan for constructing houses, railway ties, pencils and toys for children, the Japanese say. It is much cheaper than the hard woods of the Orient and also baffles the ants.

General Admission Provided
There are nearly 200 good general admission seats for the banner lyceum number Thursday night. The tickets may be obtained at the door, price \$1.00. 2-15-2t

HUSBAND HAD TO CUT UP HER FOOD FOR HER

Portland Woman Had Rheumatism So Bad She Could Not Close Her Hands Over Her Knife and Fork.

Fell Off To Mere Shadow of Former Self and Went for Weeks With Hardly a Wink of Sleep. Friends Hardly Know Her Since Her Recovery.

"The change Taulac has made in me is simply amazing, for it has not only completely relieved me of rheumatism, but has built me up fifteen pounds in weight. I feel simply fine, now," said Mrs. M. E. Bishop, 612 Saratoga St., Portland, Ore.

"For a long time I had rheumatism so bad in my shoulders, arms and ankles that I went for

weeks without hardly getting a wink of sleep. I couldn't raise my hand to comb my hair and the joints of my fingers swelled up and became so painful that I couldn't close my hand and my husband had to cut up my food for me. I fell off in weight until I was a mere shadow.

"I'm just like a different person now and my friends who haven't seen me for some time hardly know me. After what Taulac has done for me I can't praise it enough."

Taulac is sold in La Grande by Silverthorn's Family Drug store and all leading druggists.—Adv.

Enjoyable Drinks
All the popular soft drinks, so refreshing, you will enjoy at the Palace Confectionery. 2-15-1f

Transfer of the Oregon Taken Up With Navy Today

(By Associated Press)
WASHINGTON, Feb. 15.—The transfer of the old battleship Oregon to Portland was taken up with the navy department today by Representative McArthur. It is understood that she will be ordered transferred to Portland if the people of Oregon will guarantee the annual cost of maintenance.

AGED INVENTOR DIES

NEWTON, Mass., Feb. 14.—Sterling Elliott, inventor of the pneumatic tire, and of the steering device now used on automobiles, died Monday in his 70th year.

Dutiful children of Zion, Ill., are taught that the earth is flat.

Chicken Tamales
Chicken tamales, chili, hot coffee, fresh every day at Palace Confectionery. 2-15-1f

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