

# OREGON IDEAS ARE ADOPTED

### National Farm Bureau Organization Adopts Policy Outlined by this State's Organization.

PORTLAND, Dec. 7.—The permanent financial policy adopted by the American Farm Bureau Federation at its annual meeting at Atlanta, Ga., November 21 to 23 is the same as passed by the Oregon State Farm Bureau at its meeting in Portland, November 4 and 5.

George A. Mansfield, president of the Oregon Farm Bureau, who originated this policy, and who has just returned from the convention, where he was instrumental in having it adopted, brings back a glowing account of the meeting. He is very hopeful for the future.

On Mansfield's motion and after his explanation the convention adopted unanimously the following as its permanent policy:

"We ask the appointment of a committee to carefully prepare and present to congress as the views of our membership, a bill which will amend existing laws as to secure to every American citizen an adequate and proper system of financing, which shall be truly national in its character, safe, sound and administered under the direction of an independent and representative board of directors, representing every phase of our national life, so that congress shall not only "coin money and regulate the value thereof," but will carry out the true spirit of the constitution by regulating the expansion and reduction of credit, not with a view of private gain but in such a way as to protect the interests of all our citizens and secure and promote the public welfare."

Mr. Mansfield says: "The attendance was large and enthusiastic; Ohio, for instance, sending a delegation of 120, in addition to her official representatives. Reports from every state showed the farm bureau constantly growing in numbers and efficiency."

"The report of the executive secretary shows that more agricultural legislation has been enacted during the past year than during any similar period in American history."

The following legislative acts were advocated by the farm bureau and supported by the agricultural period in American history:

- "1. The packer and stockyard control bill.
- "2. Regulation of grain exchanges and future trading in grain.
- "3. Extension of war finance corporations' powers to lend money to farmers.
- "4. Increasing rate of interest on federal farm loan bonds from 5 to 5 1/2 per cent, thus enabling the Farm Loan bank to market its securities and function.
- "5. Increasing by \$25,000,000 the working capital of the federal loan system.
- "6. Limiting immigration to 2 per cent of the foreign born residents in this country as recorded in the 1910 census.
- "7. There is yet pending before con-

gress the Capper-Volstead co-operative marketing bill, the truth in labels bill, the rural credit bill, the filled milk bills and the federal highway bill.

"The report shows that the farm bureau has done a vast work whose value to farmers and to the whole country cannot be measured in dollars. But even by this standard alone every farmer in the United States has been benefited enough to pay his farm bureau dues for years.

"The convention went on record as favoring:

- "Strengthening agricultural department.
- "Tariff protection for agriculture.
- "Raising bulk of national taxes on incomes.
- "Against tax free securities and opposed to the repeal of the excess profit taxes.
- "Against a general sales tax.
- "The most important work was done by the convention on the question of finance.
- "It declared in favor, as measures for temporary relief, as follows:
- "1. Proper long term credit for farmers.
- "2. Proper authorization for commodity financing based upon warehouse receipts.
- "3. Livestock financing based upon a proper pledge.
- "4. Personal rural credits secured by proper insurance features."

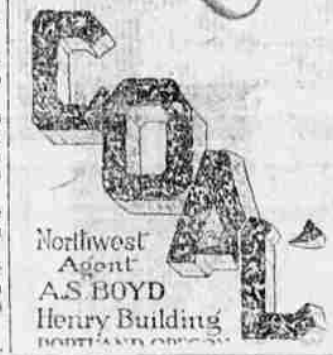


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# DELAY MAY BE GIVEN GERMANY

### Suggestion of a Moratorium Abandoned at Behest of France, it is Understood.

PARIS, Dec. 7.—Germany will probably be granted a three years' delay in her cash indemnity payments, the Associated Press is informed from the most reliable sources. Negotiations are going on between reparations officials of France and Great Britain, and responsible officials of both countries virtually agree that Germany must be given a breathing spell. All that remains to be done is to work out a scheme acceptable to both countries.

The suggestion of a three-year moratorium has been abandoned at the solicitation of France. The French representatives explained that the word moratorium was offensive to the French people, in connection with the indemnity, as it was understood to mean a complete suspension of all payments.

The greatest progress has been made in the last few days in bringing the French and British viewpoints together; the result of this progress has been the decision to give Germany a chance to regain a normal status.

The reparations holiday cannot be used by Germany as a means of evading all future payments. French officials explain that it is being considered so that Germany will better be able after two or three years, to fulfill her reparations obligations, and she must then be prepared to pay in full "a reasonable indemnity."

The whole problem will be formally placed before the reparations commission when the German reply to the last reparations note is received, prob-

ably late this week. In the meantime the officials are working hard to reach a common plan of action. Numerous suggestions are under consideration.

The 15-year-old son of Chris Thompson, living near Antelope, was brought into Moro through the snow Monday, having accidentally shot himself with a .22 rifle.



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