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Women's Sleeveless Vests, summer weight, all styles, values worth up to 45c, all sizes, on sale at

25c

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We offer your choice of a lot of Women's Corsets, Warner Bros. make, made of white and pink coutil, all sizes, each

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Ladies!

You will find your favorite Face Cream or Powder at our store—no matter what brand or shade of powder, we have them all.

Ask to see our P. D. S. Cream of Benzoin and Almonds, especially good for rough skin, tan and sunburn.

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—is a servant always at command, that never tires; night or day, hot or cold, snow or rain, it is always ready to quickly, cheaply and cheerfully perform tasks that otherwise require time, expense, exposure and in cases every day, by its celerity, it saves lives and property of value almost beyond computation.

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RESERVE LOANS USED TO HANDLE EXPORT COTTON

Confidential Reports From New York Show Proof—Furnished Money to the South for Business.

WASHINGTON, Aug. 10.—New York banks which obtained great sums in federal reserve loans during the money stringency last fall were closely supervised last fall by the New York reserve bank testified Tuesday before a congressional commission. He introduced the confidential and almost daily reports at the time upon "Bank No. 6" which he identified as an institution which kept \$150,000,000 in reserve loans and was "engaged largely in speculative operations."

John Skelton Williams, former comptroller of the currency and chief of the reserve system's critics, when called before the commission recently referred to such a bank as having been unduly favored.

"We ascertained the cause of credit demands because we wanted to know whether loans were justified," Governor Strong said, "and if the money was necessary to legitimate needs of the business of the country, we furnished it. If the stock exchange loan accounts of banks appeared to be rising we would warn bankers that reserve money was not lent for that purpose. One of these institutions estimated for us that it might need as much as eight million dollars merely to handle export shipments of cotton."

"Now the comptroller (Mr. Williams), didn't know these things. It didn't concern him, and I, for one never discussed it with him."

Governor Strong said he "hesitated to make the statement that stock exchange loans would be restricted in the emergencies, "because it isn't our function to control stock exchange movements, and market places where speculative risks are assumed have a place in the great economic fabric of the country."

READ THE OBSERVER WANT ADS

Body of Miss Hart Picked Up in Ocean

(Continued from Page One.)

missing woman, who hurried to La Grande when the news of the disaster came, had received vague messages but were still in doubt. They are staying at the Dyer home at 2106 Cedar street.

Little Duane, the boy of the twins, will soon be six, or would have been had he lived, and he was particularly fond of his grandmother. The night before the family left the little fellow talked incessantly about the dangers of a trip such as they had in mind. He had seen pictures of rocks along the shore line. From them he got an idea.

"Grandma, the boat we are going on may hit one of those rocks." He was quieted, but persisted in talking about it. Later on he said he didn't want to go to California but wanted to stay in La Grande. The rocks, and the boat and the waves were a constant worry to him. His worries proved to be well founded.

"If two had to be taken, I am satisfied that it should be the two constant companions. The family have several kodak pictures of the family, one in particular showing the little girl hugging and kissing her twin brother.

READ THE OBSERVER WANT ADS

Last Honors for Air Hero



Floral offerings from all over the world were sent in honor of Harry Hawker, who gained world applause two years ago by the first attempt to fly across the Atlantic in an airplane. He fell into midocean and was rescued by a vessel. Hawker was killed in a recent exhibition flight. Picture shows his funeral in St. Paul's Churchyard at Hook, a London suburb.

FIRE SWEEPS GRAIN FIELD

Exhaust From Caterpillar Licks 200 Acres—Rain Checks Blaze

PENDLETON, Aug. 10.—Fire which started from the exhaust of a gasoline caterpillar on the W. H. Caplinger place at Spring Hollow, southeast of Pendleton, Monday noon, swept over 200 acres of stubble and burned between 1700 and 1800 sacks of threshed wheat belonging to N. E. Humphrey on adjoining land owned by Mrs. E. W. McComas. The wheat was all insured.

It was estimated by Mr. McComas that possibly half of the sacked wheat burned would be salvaged, but the damage inflicted by the blaze would total \$1,500 or \$2,000. Humphrey had leased the place from Mrs. McComas and had his harvest well under way, the wheat consumed consisting of sacks stacked in the field.

The blaze is said to have jumped over a ditch and into the Caplinger place with but small damage other than to some of the stubble. Only a few sacks of wheat belonging to Caplinger were burned.

Fire of an unknown origin shortly before noon yesterday also destroyed a bank house and blacksmith shop belonging to Frank Carl on his ranch about 12 miles east of Pendleton, together with some valuable tools stored in the shop. The damage was estimated by a local man who visited the scene of the fire to have been close to \$5,000. Insurance partly covered the loss.

Both the blacksmith shop and the bank house were burned to the ground. Employees prevented the fire from spreading. The blaze was discovered as some of the men were eating their noon meal.

AUTO PLATES RECEIVED HERE

Sheriff Lee Warnick Now Issuing Temporary State Licenses

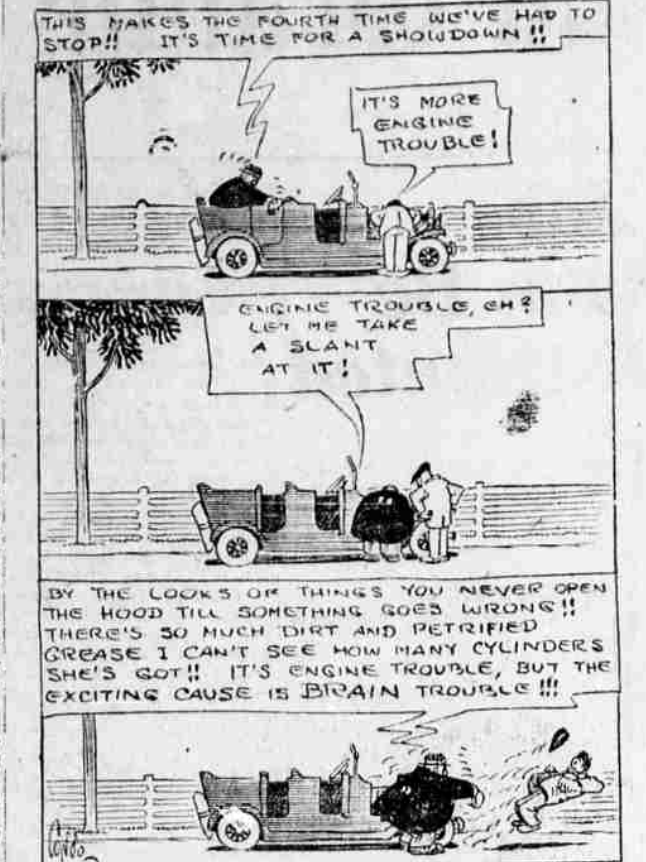
Sheriff Lee Warnick has received 300 temporary license plates to be issued by him to automobile license applicants making their application to him. Those sending in their applications for a permanent license to the secretary of state directly or through the dealer from whom they purchase cars cannot receive a temporary plate from Sheriff Warnick.

The plates are valid for a period of not to exceed ten days and the date of expiration must be written on the plates, on both front and rear ones. No car is allowed, under the state law, to be driven without one of these temporary license plates or a permanent one.

The applicants for temporary plates are required to deposit with Sheriff Warnick \$1.00 in addition to the regular license fee. This extra fee is returned on return of the temporary plates. All permanent plates issued to holders of temporary plates are sent direct to the sheriff instead of being sent to the applicant.

A daily report must be made by the sheriff to Secretary of State Sam Kozar and all temporary plates must be accounted for and if the holder of one of these loses his plates or for some other reason fails to return it his \$1 deposit is confiscated and sent to the secretary of state's office.

THE OUTBURSTS OF EVERETT TRUE—by Condo.



APPLE GROWERS USE JUDGMENT

PORTLAND, Aug. 9.—Some concern is being expressed by the larger Yakima shippers over the possibility of prices being forced too high at the opening of the apple season. This would, they believe, cause a slackening of demand and consequent slump in prices later. Practically every large shipping organization in the valley has quoted opening prices cautiously, believing that if the buying ability of the market is not there will be a steady demand and good prices throughout the season.

In the past week there was a rapid increase in daily carload shipments of the Yakima valley's estimated 2200-car soft fruit crop. Shipments for the week ending Friday on all lines totaled 158 cars. These comprise mixed cars of plums, prunes, early apples and from the lower valley straight cars of pears. Bartlett pears will move in greater quantities from now on and for several weeks. Packers of pears and apples in the

CUT EXPENSES SAYS G. O. P.

WASHINGTON, Aug. 10.—Reductions of approximately \$600,000,000 in taxes and \$520,000,000 in government expenditures this fiscal year were agreed upon late Tuesday at a conference between President Harding, Secretary Mellon, and Republican leaders of the house of representatives including members of the ways and means committee.

Specific tax reductions on which it was announced agreement was had included:

Repeal of the excess profits taxes, retroactive to last January \$450,000,000.

Repeal of one-half of the transportation tax, effective next January 1, \$130,000,000.

Repeal of the higher income surtaxes, retroactive to last January 1, \$90,000,000.

Repeal of the so-called nuisance and clothing luxury taxes, \$50,000,000.

As an offset against this cut of \$220,000,000, it was agreed to increase the income tax on corporations by probably 2 1/2 per cent instead of 5 per cent as heretofore proposed, effective as of last January 1, to yield an additional \$125,000,000.

Abandon New Taxes.

Declines was had, it was said, to abandon all new taxes suggested to the house committee last week by Secretary Mellon, including a license on automobiles, a bank check stamp and an increase of 1 cent in the first class postage rate. Republicans of the ways and means committee are to meet Wednesday to draft a new revenue bill on the basis of the revisions agreed upon and leaders said it was hoped to have it ready for a conference of house Republicans next Monday. Hope for its passage by the house on August 20 was expressed.

Under the agreement reached at the White House conference, government expenditures this year would be reduced from the previous estimate of \$4,554,000,000 to \$4,054,000,000 and the income from internal taxes would be cut from \$3,478,000,000 to \$3,075,000,000. The total income from all sources was estimated at \$4,035,000,000, including \$140,000,000 more than heretofore estimated on the sale of war salvage and \$100,000,000 additional from back taxes.

To Cut Expenditures.

Cuts in expenditures proposed included \$350,000,000 for various government departments and agencies and \$170,000,000 in account of the public debt. Department cuts included \$50,000,000 war department; \$10,000,000 navy department; \$1,000,000 shipping board; \$25,000,000 agricultural department; \$25,000,000 miscellaneous and \$50,000,000 in the estimated payments of \$545,000,000 to the railroads.

The \$17,000,000 previously estimated as necessary to retire war savings securities and Pittman act certificates, will be taken care of through refunding operations, it was stated the treasury retiring these securities by borrowing in the open market.

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