

The Observer

Published daily and weekly at La Grande, Oregon, by La Grande Evening Observer Publishing Company.

Entered at the Postoffice at La Grande, Ore., as Second Class Mail Matter.

Address all Communications to:
THE OBSERVER, 1416 Adams Ave., La Grande, Oregon

CITY AND COUNTY OFFICIAL PAPER

On sale in other cities—Oregon Hotel News Stand, Portland; Imperial News Stand, Portland; Multnomah News Stand, Portland

SUBSCRIPTION RATES

By Carrier
Daily, per month.....75c
Daily, per three months.....\$2.25
Daily, per six months.....\$4.50
Daily, single copy.....10c
By Mail
Daily per year in advance.....\$6.00
Daily, per month.....\$1.50
Daily, per three months in advance.....\$4.50
Daily, per six months in advance.....\$8.00
Weekly Observer-Star, by mail, per year in advance.....\$1.50

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THE BRITISH BUDGET

The report of the British treasury for the last fiscal year shows in a striking manner the effects of intelligent budgeting. It develops that the government's expenses for the year were actually estimated in advance within 1-2 of 1 per cent of the actual expenditures—or what amounts to the same thing, that the government in its appropriation bills held to its original estimates within that limit. In view of the many changing factors in the financial situation during this unsettled period, it is a remarkable showing. Our own government, during these latter years, has seldom guessed right within several hundred millions a year.

No less impressive are the constructive results accomplished. Great Britain, in this past year, despite bad business conditions and enormous expenses, has made a net reduction in her national debt of about \$200,000,000. That is not much, but it is a good beginning, and the beginning is the main thing. Moreover, and here is a surprise for the average American reader, Great Britain has paid 75,000,000 pounds, which at current rates of exchange means about one-third of a billion dollars, on her indebtedness to the United States.

The Bank of England interest rates has been reduced lately, and British exchange has risen. The government's floating indebtedness has been converted into long-term bonds at a very low interest rate, making the burden easier to carry. Taxation has been reformed.

This is an inspiring spectacle to the United States, and an excellent argument for the budget measure before congress. If so good a showing can be made in London, under difficult conditions, surely Washington, with far less indebtedness and far greater resources to draw from, can do better, when once it develops a proper business system.

Senator Johnson still has fight in him. He has introduced a constitutional amendment giving congress the right to throw safeguards around primary elections in the different states. Hiram remembers what happened to him in the last primary.

Idle men may be decreasing in Portland but there are plenty of them in the country. We believe Labor Commissioner Gram should take another survey, for he may find idle Americans and plenty of foreigners working.

Henry Albers is to be tried again for uttering words contrary to the welfare of the government. No doubt Henry wishes he were with the Kaiser on the estate in Holland just now.

LOCAL PARCEL POST

The use of the postoffice for the delivery of local parcels, as well as local letters is attracting a good deal of attention. Postmasters of several large cities have reported to the postmaster general that the merchants of their communities are considering the matter. The idea is for all the merchants to abolish their individual delivery systems and turn that branch of their business over to the government. It looks like a logical extension of the parcel post. No doubt a considerable saving could be effected in this way. Chicago merchants have reported that it costs them on an average about 30 cents apiece to deliver parcels to their customers. That is unusually high, but it is likely that the most economical delivery service a merchant can maintain nowadays, anywhere, will cost him more than the government would charge.

Not that Uncle Sam is a better business man; but with the private delivery system there is too much duplication and wasted effort. Every merchant has his own personnel and equipment, and every merchant's wagons duplicate and cross the routes of other merchants. The desired efficiency and economy might be effected by a pooling of the delivery business among all the merchants of a community, but that is a difficult thing to organize and manage. The postoffice has the organization and method and is already entered upon this field in a modest way. It is only a question of enlarging its present facilities.

SECURITIES FOR INSECURITIES

When, during the war, many people took to buying Liberty Bonds who had never invested in securities before, a market for such commodities was created. An epidemic of bond-buying and stock-buying set in which gave some people a good deal of temporary, and more or less spurious, wealth, and which wiped out the savings of many others.

A story is told of a manufacturer who went to a sound brokerage house with a complaint. A fly-by-night concern was keeping young men at the gates of his factory to catch the money of his employees as they left the plant. Most of their stocks were worthless, or nearly so. Action was taken in the proper quarters. But the point of the manufacturer's protest was that the sound banking house did not send bright young men to tell his workers good, sound stocks, worth their buying.

Why should the devil have all the good tunes? asked a reformer—and forthwith adapted tunes of famous old carousing songs to words in praise of sobriety and the laud.

POLITICAL HISTORY

May 11, 1647, Peter Stuyvesant arrived in New Amsterdam.

May 11, 1856, Minnesota admitted to the Union.

May 11, 1862, The "Merriam" burned by the Confederates in protest capture.

Republicans—1860

Farmed in 1792. In power 1860. When Jefferson was invited to become Secretary of State in Washington's cabinet he was invited to France and he brought back with him radical views of the French Revolutionists. He labored under the impression that there was little enthusiasm in the cabinet for the French situation and he suspected his opponents of being opposed to a republican form of government and believed that Hamilton was the leader of a secret movement to disrupt the Union. Jefferson then became the leader of the Anti-Federalist, or Republican, now the Democratic party, and Hamilton, leader of the Federalists. As opponents and called the other the British party, the other the French party. The South was Hamiltonian, the North Federalist. The Hamiltonians remained a strong opposition from 1800 to 1820.

THE OFFICE CAT



—By JUNIOR—

The "Movie" Orchestra.
High diddle, diddle.
He played on the fiddle.
While wifey played the anco drum;
When along came a film with bathing girls in,
And put the whole band on the bum.

Friend: One who shares your opinion of yourself.

Long sentences make it difficult to follow the thought. Especially the thought of crime.

The size of a tip doesn't indicate how much money the patron has, but it may indicate how long he will have it.

"Bullet Struck Girl's Knee Without Puncturing Skirt—Police 'Baffled,'" says a headline in the Philadelphia Record. The police are so stupid—Grand Rapids (Mich.) Press.

Every man feels pretty well satisfied with himself 'till some noisy old spinster aunt shows him a picture of himself "when he was five, turning six."

A man asked us today to say something pretty mean about people who are still charging more than they should for the goods they have to sell. And we would say it, too, if we didn't suspect that we would do the same thing if we had the chance.

Ingmen and their families to get ahead with the just returns of their savings.

ARCADE

Announcing
The Miracle of the Theatre's Art



Otis
Skinner
in

"KISMET"

In which America's greatest Romantic Character Actor perpetuates his supreme stage success

Only 1 Show in Afternoon
Starting at 2
Prices 35c; Children 15c

Two Shows at Night
7:15 and 9
Prices 50c; Children 25c

Special Orchestra in Evenings

Friday and Saturday

No Exchanges or refunds in Shoe Department Thursday or Friday
No Phone Orders!

There will be no Exchanges, Refunds or Phone Orders in Shoe Department Thursday or Friday.

Just Thursday And Friday

OUR TWO BARGAIN DAYS

We do not tire of trying to do things better here—that idea is constantly before us, and we are striving to improve in helpfulness to our customers in every way possible. We want the public to expect the very best from this store—in point of value and quality of merchandise.

Last week we inaugurated a system of two day sales which will continue each week henceforth. On these two days, THURSDAY AND FRIDAY only, we will offer extraordinary values in various departments of the store. Some merchandise will actually be reduced to cost on these two days—but two days only!

This is entirely for you, our customer, and we assure you the savings made will be justly appreciated. (Remember, these events are on Thursday and Friday Only, of each week.)

This Week It's Shoes!

Offering many special values in both Men's and Ladies' new seasonable foot-gear for

TWO DAYS ONLY

There are no restrictions to this sale. Besides offering the following list of values, to insure the complete thoroughness of this event we will offer any Blue, Pump or Oxford in our

ENTIRE STOCK

at a special discount of 10 per cent

but remember, only Thursday and Friday. Regular stocks will retain their regular marked prices. We simply deduct 10 per cent of the sale.

BUY SHOES TOMORROW!

Patent and Kid Pumps

with Louis heels, welt and turn soles. Odd lots of Pumps ranging in price from \$8 to \$11.50 priced at

\$4⁹⁵ pr.

Misses' Pumps and Oxfords

Black Calf and Patent, welt soles, low heels for girls. Odd sizes Priced, at Children's and Misses' Scuffs and

\$3⁹⁵ pr.

Play Shoes

Odd lots and broken sizes, of Brown and Black Kid Scuffs; also Misses' High Shoes. Sizes are mostly 9 to 12. Priced at

\$2²⁵ pr.

Black and White Satin Pumps

All have Louis heels, turn soles. Odd lots and broken sizes; suitable for house wear. Nearly all sizes in this lot. Priced at

\$1⁰⁰ pr.

Ladies' Black Kid Shoes

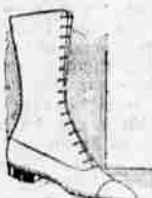
With Military heels and welt soles, all leather or cloth tops. Odd sizes Priced at

\$5⁴⁵ pr.

Men's Ground Gripper Shoes

In Brown Calf and Black Kid. To wearers of these surgical shoes this will prove a good investment. Two days only. Priced at

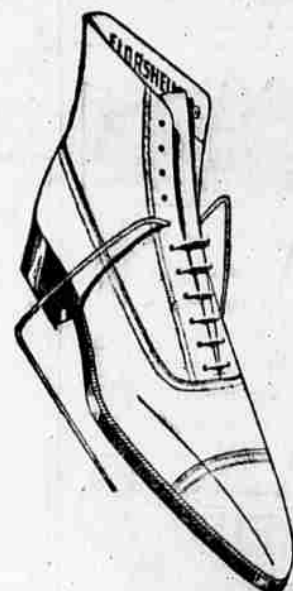
\$8⁰⁰ pr.



Save \$2.00 Thursday or Friday

MEN'S "Florsheim" Shoes \$8.

To those who paid \$15, \$16 and \$17 for their Florsheim shoes, this may seem an absurdity—nevertheless that is the actual price of over 50 pairs of Brown and Black Florsheim shoes, providing they are bought either Thursday or Friday. These are odd lots of our best grades. Every size in the lot—and you may have your unrestricted choice at \$8.00 a pair. Save \$2.00 Thurs. or Friday only



Entire Stocks Reduced FOR THESE TWO DAYS

Besides these special reductions, you may have your unrestricted choice of our entire stocks, Men's or Ladies', at a discount of 10 per cent.

BUY YOUR SHOES THURSDAY

President Condemned.
WASHINGTON, D. C., May 11.—

A resolution condemning the President's action in appointing American

representatives to the European allied councils, was introduced in the senate by LaFollette, Republican, of Wisconsin, yesterday.

Would you like to hear the phonograph Mr. Edison uses?

It's an Official Laboratory Model. We have its exact duplicate. Come in and hear how perfect are its RE-CREATIONS of music. Know what kind of instrument the greatest of phonograph experts has installed for his personal use.

NEWLIN BOOK & STATIONERY CO.

Fordson Tractor

The greatest time-saver for the farmer.

We handle the FORDSON and a full line of Tractor Implements.

Hilton's Garage