Charter No. 3655. Reserve District No. 12.

REPORT OF CONDITION OF THE

LA GRANDE NATIONAL BANK

at LA GRANDE,

in the State of Oregon, at the Close of Business on April 28, 1921.

RESOURCES—		
Loans and discounts, including rediscounts, (except those shown in b and c)	$1,278,760.92	
Total Loans	1,278,760.92	
Deduct:		
Notes and Bills rediscounted with Federal Reserve Bank (other than bank acceptances sold.)	107,829.51	1,170,931.41
U. S. Government securities owned:		
Deposited to secure circulation (U. S. bonds par value)	200,000.00	
All Other United States Government Securities	92,134.80	
Total		292,134.80
Other bonds, stocks, securities, etc.:		31,835.73
Banking House, $54,244.94; Furniture and fixtures, $15,509.33;		69,754.27
Real estate owned other than banking house		6,500.00
Cash in vault		45,177.74
Lawful reserve with Federal Reserve Bank		71,953.80
Net amounts due from national banks		38,344.56
Net amounts due from banks, bankers, and trust companies in the United States (other than included in Items 9, 10, or 11)		11,002.21
Checks on other banks in the same city or town as reporting bank (other than Item 13.)		3,025.19
Total of Items 9, 10, 11, 12, 13, and 14	124,325.76	
Checks on banks located outside of city or town as reporting bank and other cash items		1,671.16
Redemption fund with U. S. Treasurer and due from U. S. Treasurer		10,000.00
Total		$1,752,330.87
LIABILITIES—		
Capital stock paid in		200,000.00
Surplus fund		65,000.00
Undivided profits	35,475.46	
Less current expenses, interest, and taxes paid	30,489.39	4,986.07
Circulating notes outstanding		187,195.00
Net amounts due to national banks		11,588.06
Net amounts due to State banks, bankers and trust companies in the United States and foreign countries (other than included in Items 22 or 23.)		1,129.69
Certified checks outstanding		2,439.00
Total of Items 22, 23, 24, 25, and 26.	15,156.75	
Demand Deposits (other than bank deposits) subject to Reserve (deposits payable within 30 days):		
Individual deposits subject to check		584,734.51
Certificates of deposit due in less than 30 days (other than for money borrowed)		149,041.45
Total of demand deposits (other than bank deposits) subject to Reserve, Items 27, 28, 29, 30, 31, and 32	733,775.96	
Time deposits subject to Reserve (payable after 30 days, or subject to 30 days or more notice, and postal savings):		
Certificates of deposit (other than for money borrowed)		329,254.18
Other time deposits		98,102.68
Postal savings deposits		60.23
Total of time deposits subject to Reserve, Items 33, 34, 35, and 36	427,417.09	
United States Deposits (other than postal savings) including War Loan deposit account and deposits of United States Disbursing officers		5,000.00
Bills payable, other than with Federal Reserve Bank (including all obligations representing money borrowed other than rediscounts)		50,000.00
Bills payable with Federal Reserve Bank		63,800.00
Total		$1,752,330.87

State of Oregon, County of Union, ss: I, F. L. Meyers, Cashier of the above-named bank, do solemnly swear that the above statement is true to the best of my knowledge and belief. F. L. MEYERS, Cashier.

Subscribed and sworn to before me this 2nd day of May, 1921, Charles H. Reynolds, Notary Public. (My commission expires Feb. 24, 1924.)

Correct—Attest:
C. C. PENINGTON,
J. G. SNODGRASS,
A. T. HILL.
Directors

CATHOLICISM AND THE BIBLE

Many of La Grande's most thinking and reflecting minds were present last evening and listened with interest to a wonderful discussion of the "Attitude of the Catholic Church toward the Bible," and to its rightful place in the scheme of Christ's religion. The attendance at the mission services of the Catholic church continues to increase each evening and the church last night was well packed.

During the lecture Father Donegan clearly pointed out the attitude of the Catholic Church toward the Bible. He said that the Church has preserved the Bible from early ages of Christianity and gave it to the people to read. "Were it not for the Catholic Church there never would be any Bible in existence in the world today. As it was, the Catholic Church that brought the Bible down from the day of the Apostles to the Sixteenth century, sixteen hundred years from the day of Christ. It was she who translated the Bible and gave it to the world. The Catholic Church could have destroyed the Bible ages before the rise of Protestantism."

Again speaking of the use of the Bible he said: "The Catholic Church uses the Bible more than any other church in the world; her priests read it for about an hour every day; her people are exhorted to read it each day and given a special blessing for so doing and the liturgy ceremonies and the chief services of the church are taken almost wholly from the Scriptures. No one can be a Catholic unless he believes that the Bible, both the old and the new testament is the word of God." However, the speaker then pointed out that "while this is the attitude of the church, nevertheless it did not and could not teach the Bible and the Bible alone was the means of the agency or the teacher left by Christ to take His place and to bring men to a knowledge of what He would have them believe or do in order to be saved. Why? Because history clearly shows that for 1500 years the Bible could not take Christ's place as a teacher of men. The Bible as a book did not exist until about 400 A. D. And before that, thousands came to knowledge of His truth and before 1500 it was impossible to put the Bible in to the hands of every man to find its teaching.

Again, reason and common sense show that the Bible cannot take Christ's place as a teacher of men because it is neither safe because it does contain some errors as a result of copying and translating. Nor is it certain because if it were it would lead all men inevitably to Christ's one truth. Honest men read the same Bible and disagree; yes, contradict each other. Can the Holy Ghost guide them to different conclusions? The means pointed out, the way given in the Bible and the Bible alone cannot be the way left by Christ."

Finally, he said: "Christ Himself never intended that the Bible should take His place. He never wrote a line of the Scripture nor did He command His apostles to write it. He sent them to teach."

"Which is the true historic church" will be the lecture delivered this evening at 7:45 by Father Quinan. The public is most cordially invited to attend this lecture.