

CHANGING OF BONDS IS SLOW

PRIVILEGE STILL REMAINS OPEN ON PREVIOUS ISSUES

Condition As To Conversion For Higher Interest Rate Are Herewith Explained.

Although the privilege of converting four per cent bonds into bonds drawing four and one-quarter per cent interest has been extended to holders of the first two issues, for the past two months, yet, according to the statements of prominent bankers here, there is still considerable misunderstanding in regard to the regulations governing such a change.

"I trust that many who have not yet availed themselves of the opportunity will do so at once," said T. J. Scroggin, cashier of the United States National Bank, "as all right of conversion will be lost after November 9. We cordially invite inquiry in regard to the matter."

Continuing, Mr. Scroggin briefly outlined the regulations as follows: "Three and one-half and four per cent bonds already outstanding cannot be converted into new 10-year four and one-fourth per cent bonds.

"All the outstanding issues may be converted into new four and one-quarter per cent bonds, but such four and one-quarter per cent bonds will not be Fourth Liberty Loan Bonds. The four and one-quarter per cent bonds issued on conversion will have the same dates for payment of interest, the same dates of maturity of principal and the same terms of redemption, as the bonds upon the conversion of which they have been issued.

"The tax exemption feature attached to the original three and one-half per cent issue is, however, lost in conversion, and the four and one-quarter per cent bonds now outstanding, enjoy only the exemption attached to the Third Liberty Loan ten-year four and one-fourth per cent bonds. They will be receivable for estate and inheritance taxes when owned continuously for six months prior to the death of the holder.

"First loan three and one-half and four per cent bonds may be converted into new first loan bonds—the period of the life of the bond (15 to 30 years), date of maturity (June 15, 1947), interest dates (June 15 and December 15) and date of redemption (June 15, 1932) remaining the same.

"Similarly, second loan four per cent bonds may be converted into second four and one-quarter per cent bonds, the life of the bond (10-25 years), maturity (November 15, 1942), interest dates (May 15 and November 15) and date of redemption before maturity (November 15, 1927) also remaining the same. The holders of the first and second Liberty fours have the right of converting their bonds into four and one-half per cent bonds on or before November 9, 1918.

"The holders of the three and one-half per cent bonds have the privilege of converting their bonds into any subsequent issue made during the period of the war except short term obligations.

"Five per cent of the amount outstanding in any one year of all bonds issued or converted since September 24, 1917, can be purchased by the Government for the sinking fund."

MAY VOLUNTEER IN ARTILLERY

(Continued From Page 1.)

the service. The coast defenses of the Columbia are called upon to send heavy artillerymen with the utmost speed.

No branch offers more of a variety of opportunities for advancement or more fascinating work. Men showing the proper aptitude are gun commanders, observers, with duties pertaining to some part of this interesting service. There are gun commanders, observers, master gunners, engineers, electricians, radio sergeants, and various other duties open to the man who is alert and eager. Almost any man who has the stuff in him, even though his previous training may have been along an entirely different line, may take advantage of the special instruction provided, within the company itself or in some training center.

A man may be inducted by sending a letter to the Commanding Officer, Coast Defenses of the Columbia, St. Stevens, Ore., giving name; order or registration number; (class number and letter); present address; number and address of local board; and whether qualified for general or limited service.

Officers training camps are open for men of this service. Every effort is made to give men, after they are inducted, all the necessary preliminary training before going to the camp.

Popular Kind of Freedom.

"Freedom to do what they ought not do," remarked the man on the car, "is the only kind of liberty that appeals to some fellows."—Toledo Blade.

A WANT AD will do it.

NAVY EMBLEMS FOR JACK TARS INSTEAD OF GEM LOVE TOKENS



When Cupid is on Duty

Patience—Your Name Is Jewel

Uncle Sam's aids to cupid at one training station at least, Great Lakes, are not solitaires, but rings with gold insignia of the branch of service in which lovenick Jack Tar may be enrolled, be it aviation, hospital corps or gun crew. With the ban on booze to increase the surplus cash, this new and better way to sustain the zest of navy life has proved a success.

The intrinsic value sought for by the canteen officers with which to satisfy the hunger for love tokens, was found not only in rings but in gold and silver lockets, wrist watches, service pins, souvenir spoons and other items in the chief yeoman's stock. The mails have been burdened with such, with the navy designs over all.

Social and Personal

F. P. Cosett of Kamela, is here on business for a few days.

John Landis of Hot Lake was in town yesterday on business.

Mrs. P. M. Cross left this morning to make her home at Kamela.

Attorney Colon R. Eberhard is in Enterprise on legal business today.

Miss Maggie L. Ackler of this city is visiting with Mrs. U. G. Couch at Island City today.

D. Richardson, deputy assessor of North Powder, was in La Grande yesterday on business.

Albert Clay left this morning for Roundawa, where he will spend about ten days' hunting big game.

Mrs. Ray Daron, who has been here for the past week on business returned to her home at Elgin this morning.

Mrs. J. W. Conley, who has been here shopping and visiting since Tuesday, returned to her home at Miami today.

Mr. and Mrs. Jess W. Spencer left yesterday evening for Lucas, Iowa, to be the guests of relatives for about one month.

Mrs. O. J. Davis left this morning for a stay of indefinite length with her parents, Mr. and Mrs. L. A. Cratty, of Flora.

Mr. and Mrs. F. M. Hiatt of Indian Valley, Idaho, arrived recently to spend the winter at the home of Mr. Hiatt's mother, A. R. Hiatt.

Mrs. W. L. Lay, of Hood River, will be the guest at the house of her brothers, George Foreman and Lee Russell, for the next two weeks.

John Anthony is up from Roundawa, the junction of the Grand Ronde and Wallowa rivers, to attend to some business matters in this locality.

Mrs. J. Bauer returned to her home at Enterprise this morning after having been to Salem, where she went to place her daughter, Nadine, in school.

Mr. and Mrs. John Graham returned to their home at Elgin this morning after a stay of a few days here awaiting the departure of their son, Scott Graham, for the training camp at Fort McDowell, for limited service.

Mr. and Mrs. H. C. Grady will leave this evening for San Francisco, where they will visit for a short time with their son, Lieutenant Harold Grady, who will be on ten days' leave of absence from the training camp at San Antonio. Lieutenant Grady will leave for France in the near future.

Mrs. F. K. Warnock, of Imnaha, Wallowa county, left this morning for Elgin, to be the guest at the home of her uncle, Lewis Cross, for a few days. Mrs. Warnock has been visiting with relatives in Touchet, Washington, for some time. Prior to this she attended the Round-Up at Pendleton.

Mrs. A. Hoover, of Oakland, California, arrived this morning for a few weeks' visit with her daughter Mrs. E. F. Coombs, of Summer-

RED CROSS DRUG STORE

The Kodak Store

WRESTLERS IN FINISH BOUT

O'NEIL AND SAMSON MEET AT ARCADE THIS EVENING

New Man Has Established A Great Record And Contest Will Be Interesting.

Wrestling fans are eagerly looking forward for the finish so this evening between Jack O'Neil, the local idol, and George Samson of San Francisco. The fans at Pendleton received a big surprise when Samson, after a hard match, pinned Ray McCarroll's shoulders to the mat. This was the first time that McCarroll was beaten in Pendleton. Young Samson has the distinction of staying with Ad Santell for two hours and eight minutes for a fall; also going three hours and thirty-seven minutes to a draw with Mike Yokel, at that time world's champion.

It is a certainty that all who are interested and who like sports will be well pleased when they see young Sampson on the mat this evening.

ville. Mrs. Combes had not seen her mother for 27 years. Mrs. Hoover is accompanied on the trip by her daughter, Mrs. M. S. Shoberg and granddaughter, Miss Lilas Armstrong.

Mr. and Mrs. J. A. Depuy, formerly of Pendleton, passed through this morning for Enterprise, where they will perhaps locate.

Mrs. J. E. Smith and Mrs. Mary Smith, of Elgin, who have been here since Tuesday the guests of relatives, returned home this morning.

Mr. Jackson, of 1208 First St., left today for his ranch near Olds Ferry, this morning. He is traveling by wagon and team and expects to be on the road four days.

Mrs. Hattie Ferguson received a card from her son, Wesley McCrary this week, in which he states that he has safely landed overseas.

Mrs. George Rodriguez, of Nampa Idaho, left La Grande for Joseph this morning to be the guest of her mother-in-law, Mrs. E. A. Rodriguez for an indefinite time.

His Former Occupation.
The customer in the barber shop suffered in silence a long while, but there are limits to patience even in such places. He asked: "What made you take to haircutting?" The barber blandly replied: "Good money sir. Pays a sight better than hedge trimming, which was my last job."—London Answer.

A WANT AD will do it.

We Help You to Buy Liberty Bonds

Save from TWENTY-FIVE to FIFTY Per Cent on Merchandise you will have to have this fall. These war-time prices might be called pre-war prices, as they compare with those you paid a year or two ago.

Ladies' \$2.50 Waists	\$1.98	Ladies' \$1.50 Waists	\$1.23	Ladies' Long Silk Gloves	49¢
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One lot Children's Slippers and Strap Sandals, values to \$1.75..... **69c**

1 lot Children's School Shoes, sizes 2 1/2 to 8, all styles; values to \$2.00..... **\$1.29**

1 lot Ladies and Men's Carpet Slippers..... **29c**

1 lot Ladies' Shoes, button or lace, all styles, values to \$4 and \$5..... **\$1.98**

1 lot Men's Fleece Lined Shirts and Drawers, heavy weight; val. \$1.50..... **98c**

1 lot Men's Heavy Cotton Ribbed Shirts and Drawers; values \$1.50..... **98c**

1 lot Men's Heavy Ribbed Union Suits; \$2.00 values..... **\$1.43**

Men's Hose..... **19¢** Ladies' Hose..... **19¢** Best 36-in. Percale **29¢** Outing Flannel..... **29¢**

Blankets
Quilts
Cotton Bats
Mackinaws
Underwear
Clothing
Yard Goods
Hosiery
Hardware
Dishes

No. 2 Crimp Top Lamp Chimneys; value 20c..... **13c**

Creme Toilet Paper, large roll..... **6 1/4c**

Crystal White Soap, 10 bars..... **50c**

Spee Dee Cleaner, 27-oz. cans; 25c value..... **18c**

1 lot Boys' Heavy Fleece Lined Shirts and Drawers, \$1.50 values, per cuit..... **98c**

1 lot Boys' Wool Ribbed Shirts and Drawers, size 24, rise 10c per size..... **\$1.20**

1 lot Men's Dress Shirts, assorted patterns, value \$1.50, 16 1/2 and 17 only..... **48c**

1 lot Men's Pleated Front Dress Shirts, good patterns; values \$2.00, your choice..... **\$1.29**

La Grande has never seen a Sale of this kind and magnitude before, a stock of merchandise of this size thrown on the market to be closed out.

Closing Out---Quit Business Sale

The Golden Rule Co.

HELPERS FOR WINNING WAR

RETURNED CANADIAN HAS GREAT WORDS OF PRAISE

Salvation Army Workers Are Especially Commended For Loyal Help.

Torn by shrapnel and bullets, covered with wounds and a victim of "gassing" Sergeant James Stanley of the famous "Princess Pats" regiment of Canada, has just returned to America after four years and two days of participation in everything the deadly fight against the Huns has to offer. Discharged because of his disabilities, Sergeant Stanley intends to devote the remainder of the war to awakening the country and Canada to the tremendous work being done by the Salvation Army, and the other big war work organizations on the battlefields. He comes to America in the interest of the United War Work Campaign for \$170,500,000. Sergeant Stanley fairly brims over when he talks of the great work the Salvationists, Y. M. C. A., Knights of Columbus and others are doing on the battle front. He says: "I can't make a speech, but I can tell a story, and that is what I am going to do."

And here is part of his story: "When I went to France in August, 1914, with the Princess Pats, I found the British Salvationist workers right up in the front lines with rifles in their hands."

"Christmas Eve of 1914 I will never forget, for up into the firing line to us they came with boxes of things to eat and little presents to cheer us. But it was that way everywhere. You couldn't turn around but that one was willing to serve you—serve in a quiet, unobtrusive way, always seeking to help."

"Only the men workers came up into the firing lines on the British front, but they were right in the front line trenches. Back a little ways were the lassies, who met the men going up and the tired and sick and wounded, some coming back, and served hot coffee and food and passed a cheering word. But it is different now, for the American lassies and other welfare workers are right up in the front line trenches with the men. The Salvationists take pay for food and drink when the boys have it, but when a boy doesn't have enough money he gets just as much as the boy who has. He can pay back when he gets his pay, if he is inclined, but he never wants."

"Danger means nothing to the

workers with the boys. They have been killed and wounded, shot at and gassed. They are prepared to meet death and the savage Hun has no terrors for them. They work like trained soldiers, cool and collected at all times, and they have saved hundreds of boys' lives. They have huts and ambulances. They constantly are studying the situation to see how they can improve their labors and they do it without fanfare. They have certainly won the hearts of every soldier in France. I have never heard them criticized and it means "the hospital" for anyone here to say anything derogatory to a returned soldier about them. If America only knew the real story of what these self-sacrificing people do "over there" their force in France would be four-fold what they are now through the demand from the loyal United States.

JOSEPH STUDENTS ELECT OFFICERS

RED CROSS EXCEEDS QUOTA OF CLOTHING—SCHOOL SERVICE FLAG TO BE REDEDICATED—LOCAL BIRTH RECORD.

JOSEPH, Sept. 2.—(Special.)—Chas. Walker and wife returned Sunday from a visit in Baker.

Born to Mr. and Mrs. John Johnson of Imnaha, Monday, Sept. 30—a son.

Miss Moore Boggan is home in Joseph for a few days from Anacostone, Washington, where she spent the summer. She expects to leave soon for Fayetteville, Arkansas.

The local Red Cross sent out 1965 pounds of clothing for the

relief of refugees last week. Their quota was 1,000 pounds.

The following officers were elected in the different classes of the Joseph High School:—Seniors: President, Bernie McCubbin; vice-president, Helen Boggan; secretary and treasurer, Elsie Ruder. Juniors: Russell Blevans, president; Arthur Rudd, vice president, and Gertude Kennedy, secretary and treasurer respectively. Sophomores: Alma Deasler, Grace Carpenter and Raymond Cook. Freshmen: Grace Cook, president; Jas. Sampson, vice-president; Roscoe Cook, Secretary; Ted Mars, treasurer.

The following program will be given next Tuesday at the Joseph High School, the occasion being the re-dedication of the school's service flag and the addition of several new stars:

Flag Salute: Entire School.
Piano solo: Grace Cook.
Reading: "The Mother Speaks," Mrs. Tomoy.

Vocal solo: Alma Deasler.
Dedication: Arthur Rudd.
The entire school will sing "Keep the Home Fires Burning" and "Joan of Arc."

Born to Mr. and Mrs. Hugh Wilson, September 27th, 1918, a daughter.

Born to Mr. and Mrs. Merritt Cole, September 24th, 1918, a daughter.

Health and Wealth.
The dollar mark is a sign of wealth, but not health. Health without wealth is better than wealth without health. It is possible for a man to have both.

Drop in at Silverthorn's and take a look at those Docs. A new breed and to be sold at \$1 each.

Silverthorn's
FAMILY DRUG STORE
LA GRANDE, OREGON.
10-3-18

Observer advertising will bring results.

Topless Sport Model
Look Your Best and Be Comfortable in a "La Camille"

FRONT LACE CORSET
—the only corset with the patented VENTILE

Back and Front Shield
Be fitted to the corset designed for your figure. There are LA CAMILLE MODELS for every figure. They are always fitted by a scientifically trained corsetier. This service goes with the corset—and such comfort.

A full line of the latest models always on hand. Priced at \$2.00 and up.

Mrs. Robt. Pattison
Corsetiere
Rea. 1702 Oak. Phone Red 3221

BUCKHECHT ARMY SHOE

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When you walk into a dependable shoe store and ask for a pair of BUCKHECHT Army Shoes, you can be sure—

There's just one thing to remember—ask for the BUCKHECHT Army Shoe by name and be sure that you get it.

Then—you will appreciate why it is worn by thousands of

Office Men
Attorneys
Physicians
Hikers
Farmers
Orchardists
Motormen
Conductors
Hunters

—and others in every walk of life.

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\$6.50 to \$8.00