

THE OBSERVER

BRUCE DENNIS, Editor and Owner.

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THE GOLD IS COMING OUR WAY.

It is of the most importance to this country's trade condition to know that the stream of gold which has been going out of this country to foreign countries has now turned on its backward course and we are really getting the gold shekels from the printed the following regarding the foreign nations on our balance of trade, an eastern paper recently gold situation:

"In January three million dollars of gold was shipped from Shanghai to San Francisco for the account of a New York bank, this, we believe, is the first movement of gold on any important scale from China to America for London is China's international banker and debts due in this country have heretofore been paid by drafts on the English capital. In the same week arrangements were announced for the shipping of French gold to New York and the Russian government established a credit of twenty-five million dollars with Morgan & Company.

"For some time things of that sort have been occurring until nearly every important country has opened a bank account here either by shipment of gold or securing credit from syndicates of American banks, they are of course purchasing food stuffs, army supplies, and so on from us in large quantities and must have ready means of making payment. But in the past payments for such purposes would usually have been made by London drafts and the establishment of direct credit to this country on an extensive scale is an innovation.

"For three months last fall there was no big banking center outside of America in which a foreigner's credit was immediately available. In London, Paris, Vienna, Rome, and so on there were moratoriums, and in Berlin what amounted to the same thing as far as concerned a foreign bill of exchange one might have had any amount of money owing to him in any of these capitals and yet been unable to collect a dollar.

"Renewal of European moratoriums is not probable by no means impossible while the war lasts, no such unpleasant contingency attaches to a bank balance in this country, a credit in the United States looks more attractive than ever before. European investment markets are still closed to foreign applicants and will do so remain closed indefinitely.

"The New York investment market is restricted but still the freest in the world. That also will eventually help Uncle Sam's position as an international banker."

Idaho has joined the ranks of the drys. Her legislature wobbled a little,

but there were enough stalwart sons who looked ahead into the dry desert and decided it was proper to extend the dry limit from Oregon's east line on across the state of Idaho. With three state in a bunch all dry, those who want a drink had better cease worrying and forget about the drink.

It can truthfully be said that the late Oregon legislature did not indulge in useless laws, and that the calendar was not strewn with freak measures. Business also, was let alone, and the only just complaint that could be lodged against the session was its failure to abolish commissions and useless officials. The law permitting the governor to appoint all state employees and remove them as well will have a tendency to destroy a number of offices, and it will give the governor a harmonious official family that he should have. The state will then hold the present governor wholly responsible for his administration. If it is good he will be re-elected; if it

is poor he will be defeated.

Sending to jail of several of Pilot Rock's elite set who insisted on "ragging" at a dance in Pendleton should be a warning not only to those who attend public dances, but to the ones who operate dance halls. Decorum at public dances is frequently lax and that is why the odium is so heavy on such places. No person who runs a dance hall in Pendleton or elsewhere can afford to permit free and easy methods, for sooner or later the public will become incensed and an end will be put to such amusement.

Almost driven to desperation by the state of Nevada voting to re-instate her lax divorce laws an editorial writer on the Oregonian says, "Not more fiercely did the bloodhounds with lolling tongues and frothing fangs pursue the desperate Eliza over the ice cakes than did lawyers of Reno follow up each arriving exile." And with that remarkable illustration let the red lights be turned on, let the music softly murmur as Simon Legree swats Uncle Tom across the bosom with his stuffed whip and leads him out to die.

When a man like J. C. Penney speaks of returning prosperity there is every reason to believe that prosperity is returning. It may be a little slow and prosperity may be sidetracked for brief intervals, but the indications are good that business will in time become normal throughout the northwest.

Anyway David Proctor is not worrying. There was no emergency clause to Jim Woodell's bill abolishing the office of Recorder of Conveyances in Union county. Guess Jim must have taken those fellows at Salem at their word when they said they did not favor emergency clauses, for otherwise the clause that carries the sting would doubtless have been a part of the Woodell bill.

The Rock Island railway is said to have water in its stock. That is a very strange discovery. How many corporations are there that do not have some water in the stock? It has been said that the word corporation was a synonym for water, but that is not always the case.

Here is a case of hard luck: A jit-

ney driver in Portland ran down and injured a lady. That lady proved to be the wife of one of the street railway officials. No end to that piece of litigation, eh?

Almost every day some one from the east passes through La Grande ticketed for Wallowa county. It is an admitted fact that Wallowa is getting immigration at a rapid rate, and there is not much fuss being made about it, either.

And now the badgers are going mad in Baker county. Fortunately the badgers are not plentiful in that section of the country.

Hogs are advancing in price. Had you noticed it? "Better stay with the hog a while longer, don't be in a hurry to go."

EYEGLASS PRICES BOOSTED

The largest advance in price of eyeglasses and spectacles and high priced cut glass ever made at one time, it is said, is announced in price lists issued recently by manufacturers. The amount of the increase, which is chiefly on lenses, is estimated at from 25 to 50 per cent. About 10,000,000 persons in the United States use glasses and the new prices have already reached La Grande.

In the absence of an explanation by the manufacturers for the advance, local wholesalers state that the war is the chief cause. Opticians cite changes in the labor laws, manufacturers being forced to employ men for work formerly done by girls. The opticians also assert that fashions in eye-glasses, which recently have decreed that large lenses shall be worn, are responsible for increased cost of manufacture.

The raw glass is imported from Germany and England and is difficult to obtain. For the last few months factories have been running on the supply in the warehouses which were purchased at normal prices. But this

E. RIESLAND,
Plasterer and Contractor.
Cement work of all kinds, Foundations and Flue construction.
Cement block a specialty. Call and see these blocks at E. C. Davis' Marble Shop. Phone Red 371.

EAT MORE GRAHAM CRACKERS

Physicians endorse graham flour as most essential to health. This most wholesome of flour is especially beneficial at this time of the year when the system needs "bulky" food that digests well. The most pleasing way of enjoying this nutritious food is in the form of

SWASTIKA GRAHAM CRACKERS

Swastika Graham Crackers are pure and wholesome. They are made in the big, sunlit baking rooms of our sanitary plant. Fresh and crisp, they are packed in sanitary, moisture and dust proof packages and quickly come to you. They nourish the little ones and sustain the aged. The busy business man finds Swastika Graham Crackers and milk a splendid luncheon which increases his efficiency. As an every day article of food, they are economical and healthful. The tiniest toddler enjoys them and is benefitted by them. As a "bite between meals," school children relish them and derive real benefit from their inherent food value.

In 10c and 25c packages.
All dealers supply them.
Look for the Swastika on the ends of each package, before you buy.
It is your guarantee of freshness.

PACIFIC COAST BISCUIT COMPANY

Portland, Oregon.

LA GRANDE NATIONAL BANK

Capital \$200,000.00 Resources \$1,000,000.00
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What This Bank Aims to Do

To promote our customers' interests as we would our own;
To do all we can to make their relations here profitable and agreeable to them;
To contribute to their enterprises, the co-operation, foresight and timely assistance which a good Bank can properly bestow.

FARM LOANS

Reasonable Rates

SECURITY LAND & SAVINGS
COMPANY
La Grande, Oregon



"La Camille"

A "La Camille" model that will positively improve the lines of the average figure. Material, a beautiful brocade, priced at \$5.00. Other models \$2.00 up.

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Corsetiere

Phone R. 3221 Res. 1702 Oak

at a substantial advance in price. Opera glasses, field glasses, telescope lenses and other products of Germany now are classed as contraband goods. These are correspondingly higher in price, consequently don't break your glasses.



Just a little touch of Grippe

—that's all that is wrong with me, Bill; but it's kept me in the house for four long weeks. That's a long time to be out of work.

Like most of us, Bill, I was big and husky and hadn't put aside anything against just such a siege as this. I'd have been up against it—with the wife and kids—if I hadn't taken out an AETNA ACCUMULATIVE DISABILITY POLICY.

That policy is paying us \$50 a week, Bill—and will while I am here in bed. And it costs—well, so little that it don't matter now.

All the worry of my shoulders, Bill, just because I had thought to

AETNA-IZE

And how about YOU? Are YOU protected? Why not write us and let us explain this policy?

Fill out the following, mail to us and receive information by return mail.

Name
Address
Occupation
I have marked the kinds of Insurance I wish to know about:
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La Grande National Bank Bldg.

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La Grande, Oregon