

**Remarkable Cure of Dysentery.**  
"I was attacked with dysentery about July 15th, and used the doctor's medicine and other remedies with no relief, only getting worse all the time. I was unable to do anything and my weight dropped from 145 to 125

pounds. I suffered for about two months when I was advised to use Chamberlain's Colic, Cholera and Diarrhoea Remedy. I used two bottles of it and it gave me permanent relief," writes B. W. Hill of Snow Hill, N. C. For sale by all dealers.

## COMMISSION LAUDS SCHEME

(Continued from Page 1)

S. S. Cedric, sailing from Queens-town and arriving in New York July 26th.

Speaking now for the American commission, which is directly connected with the states, I would say the field covered during its investigation in Europe was very broad. The countries visited included Italy, Austria, Hungary, Russia, Egypt, Germany, Denmark, Switzerland, Spain, France, Belgium, Holland, England and Ireland.

This extensive area was covered by dividing the commission into sub-committees so that considerable time could be given to each country.

You can well understand we are not now in position to make a report nor even to suggest what our final recommendations will be.

Two committees have been selected to carefully sort out and compile the data, and arrange it for submission to the full commission, with recommendations for a final report. The committees are now at work.

At this time I am able only to officially give you the preliminary statement which the commission has authorized and invite you to take it home with you and bestow upon it your careful consideration.

It is as follows:

"The commission is deeply impressed with the vital importance of a thoroughly organized and united rural population. In this respect the countries of Europe offer a lesson which may not long be disregarded in America without serious consequences.

"The agricultural interests of most of the European countries visited by the commission are organized along one or more of the following lines: credit, production, distribution and social organization for the betterment of country life.

"Organizations for the provision of credit facilities for European farmers follow the natural division into short time personal credit and long time land-mortgage credit. The organizations for the provision of personal credit facilities are as highly developed as are the systems of commercial banking. The prevailing rate of interest paid by the farmers for short time loans, is from four to five and one-half per cent. The terms offered European farmers are generally better designed to meet the peculiar requirements of agriculturists than are the terms obtainable today by the American farmers.

"The personal credit organizations have the form of co-operative societies. Very often the members of these societies assume unlimited liability for the debts of the society while in other cases the societies take the form of limited liability. As a rule in European countries, the law makes little or no provision for exemptions of any kind. These short time credit societies furnish cheap, safe and elastic credit to their members by reason of their control by farmers and are organizations exclusively in the interest of farmers who operate them at nominal cost and without seeking dividend profit to such societies.

"Land mortgage credit has been organized so as to place a collective security back of bonds issued by land mortgage societies in contrast with the system of marketing individual loans upon individual mortgages.

"Without discussing the form of organization employed for this purpose, it may be stated that these land mortgage institutions bring to European farmers low interest rates; the privileges of repaying loans in small fixed annual installments extending over a term of years—in some cases as long as seventy-five years under the amortization plan, although provision for earlier payment is made if the borrower so desires; protection from advance in interest rates; and the practical elimination of commission charges. Many of these personal credit societies and land mortgage associations are fostered by government grants, loans or special provisions of law. Mortgage bonds issued by commercial banks and by private joint stock land mortgage banks sell substantially on the same basis with like securities issued by government favored institutions and both classes of banks are recognized as useful in the development and conservation of agricultural resources. In many instances private and commercial banks purchase the securities of land mortgage associations. Experience has demonstrated that such land mortgage bonds are liquid assets.

"The systems of land title registration in countries possessing such mortgage institutions practically prevent dispute of title upon mortgaged land. Provisions are also generally afforded these mortgage institutions which eliminate undue legal delays in the recovery of loans placed with defaulting borrowers. Savings and trust funds are frequently invested in securities of such mortgage institutions under sanction of law. Loans up to fifty or even sixty-six per cent are made on lands of dependable value and are considered safe and conserva-

tive and compare favorably with provincial and government bonds.

"The organizations for production and distribution of farm products follow co-operative lines. Farm products are sold by the producer at a relatively higher price and are bought by the consumer at a relatively lower price because the cost of distribution is considerably lowered by co-operative marketing which results, also, in improving the quality and uniformity of farm products and in promoting more business like methods in farming operations.

"To this end the American commission with a membership in thirty-six states and in four provinces of Canada, has effected an organization with headquarters in Washington, D. C., and invites the aid and co-operation of farmers and all agricultural organizations and persons concerned in promoting a more prosperous and contented rural life as the enduring basis of our material, social and civil welfare.

Co-operative organizations should be formed with a view, first, to improving their credit facilities, secondly, to increasing their control over the marketing of crops and to strengthening their position as buyers and sellers, and thirdly, to establishing a channel whereby educational propaganda and work for the improvement of country life conditions may be effectively brought to the individual and his co-operation and participation in that work secured.

Credit is the keystone of the organization proposed. American farmers possess potential credit of vast amount. The task is to discover a plan whereby that credit may be made cheaply and easily available.

The credit requirements of farmers differ radically from those of merchants and manufacturers chiefly because returns from money invested in agricultural enterprises are much slower, though more certain, than returns from other enterprises. For this reason in many European countries financial systems have been established devoted exclusively to the interests of the farmers.

In the United States the farmer is dependent upon a banking system operated primarily in the interests of merchants and manufacturers, interests which are dissimilar to agricultural.

These European credit systems seem to be of two kinds, those providing personal, short time credit for operating purposes and those providing long time mortgage credit for works of permanent development and purchase.

Personal Credit.  
The most highly developed system of short time agricultural credit institutions are found in Germany. They are in the form of a pyramid composed of local co-operative credit societies, central societies operating generally over a province or administrative district and a main central society, as the apex, at Berlin.

Every farmer joining a local society assumes liability for its debts. In other words, he signs over his credit to the society and with this collective liability or credit as security the society contracts loans and solicits saving deposits. There may also be a cash capital subscribed or a cash reserve built up to serve as security in addition to the collective liability but it is the liability which forms the chief security. The funds thus secured are loaned by the society to its members. A rate of interest is charged members on such loans sufficiently above the rate paid by the society to creditors so that the margin will cover the expenses of the bank and leave enough over for reserves or other purposes.

In their operation it is necessary to insure two things, first, that creditors shall be protected in their loans, and second, that members shall be protected against the losses to which their liability subjects them.

The members are protected by placing every possible safe-guard about the loans to insure their repayment. This is done, first, by admitting to the society only persons of good standing. Then it is provided that loans shall be made only for productive purposes, the borrower being required to state for what purpose he desires a loan. Further, the territory of operations for each society is limited to an area wherein every member knows every other member and is in position to find out whether the borrower is living up to the promises he has made to the society. The liability assumed by members is depended upon to keep them watchful of the affairs of oth-

(Continued on Page Three.)

## QUIT KICKING---

If you don't like what you've got, trade it. Some one else, probably, can use it and may also have something that you are in need of. An Observer classified ad. will make the deal for you. Try it.

## Bargains in Real Estate

**FOR SALE OR TRADE:** One hundred and sixty acres of fine land adjoining townsite of Quinter, Kansas. All tools and implements go with ranch. Price \$12,000.00. Also one of the finest homes in the same town. Strictly modern in every way. Sale or trade \$6,500.00.

**FOR SALE OR TRADE:** Ten roomed rooming house in Clarkston, Washington. In fine condition. Price \$3,500.

**FOR SALE OR TRADE:** Seven room house and lot, sleeping porch, bath and full basement in house. \$2500.00. In Clarkston, Washington.

**FOR SALE OR TRADE:** Large stock ranch in Nebraska. Call and see us.

**FOR SALE OR TRADE:** 30 acres of fine land in this valley. Will trade for residence in La Grande.

We have buyers for modern five room houses. If you have anything of this kind to sell call and list it with us. We also have some cheap small houses for sale on easy terms, and several from \$3,000.00 to \$5,000.00 houses to sell on easy terms. We have some good trades for outside properties such as ranches, hotels, warehouses, etc.

**FOR SALE:** Four roomed house and one-half acre of choice land. Price \$500.00 cash or \$550.00 on time; \$100.00 down and \$25 per month.

We have upwards of three thousand acres of sugar company land for sale, all first class land on very easy terms of one-fifth down and balance to suit purchaser.

We also have some good Oklahoma ranches to trade for fruit ranches.

In the last few weeks we have sold a \$12,000.00 hotel in Kansas, a \$6,000.00 residence in Portland, two ranches in Wallowa county, and seven residences in La Grande, besides twelve residence lots for homes. Now we have some very choice residence lots close in on easy terms.

We have a bunch of Oklahoma farmers coming to La Grande to buy ranches. You who want to sell ranches come and list it with us and we will try and make you a sale.

## C. J. BLACK & COMPANY

C. J. BLACK J. W. BUSH

## Wire Your House for Electric Lights

The short days are coming you need more light, why not use the right kind? For a small payment down you can have your house wired today. Kerosene Lamps are dangerous to your Eye sight your health and your property. WE are wiring many houses under the easy payment plan. Don't overlook this liberal proposition. Get your Lights now, pay later. Ask one of our newly acquired customers if they would go back to Coal Oil. Phone us today and we will explain our easy plan. Main 34.

## Eastern Oregon Light and Power Co.

Always at Your Service

## REDUCED PRICES

### ON WALL PAPER

All Printed Oat Meal  
**60 Cents Per Roll**

Pretty Bedrooms From  
**15c to 50c**

ALL WORK GUARANTEED

## B. B. NUTTER

Phone Red 971 1708 1-2 Sixth Street

## Notice

Next Thursday, the 28th will be the  
**Last Day's Sale**  
On Furniture at  
**602 O Avenue**

**FOR SALE—New 4-room modern cottage, 4 blocks from business center. small lot, a good bargain, some terms. Edw. W. Kammerer, 2004 Adams ave. 6-20 tf**

**FOR SALE—400 acres, ideal stock ranch; 76 miles range; wheat and alfalfa. Address B, Observer. Adv. 8-7 tf.**

**FOR RENT—Rooms for lighthouse-keeping; also a large bed, sitting room and other bed rooms, with bath, 1512 Adams ave. Phone Black 1731. Adv. 6-25 tf**

**BOARDERS AND ROOMERS Wanted, 905 Spring ave. Phone Black 3881. Adv. 7-17 tf.**

**UNFURNISHED ROOMS FOR RENT "601 F and First. Phone Black 381. Adv. 8-22 6t.**

**MUST SELL—Five room house, well located; price \$1700—\$150 down, balance easy monthly payments. Phone Red 3121. Adv. 8-22 6t p.**

**FOR RENT—Three office rooms over Young's Confectionery. Adv. 7-29 tf.**

**FOR RENT—New, nicely furnished large, modern bedroom. Call Black 8792 or at 2101 Second. Adv. 7-31 tf**

**PIANO TUNING.**  
Cases mended and French polished action regulated or rebuilt. All work guaranteed. Player pianos a specialty. Leave orders with  
**RICHEY'S PIANO HOUSE**  
or Phone, Red 712. C. M. Henderson, tuner. Adv. 7-29 tf.

**FOR RENT—Four room modern house partly furnished. Call Black 3902. Adv. 8-2 tf**

**FOR SALE—A nice modern house. Fine location, good terms. Address J, care Observer. Adv. 7-29 tf**

**MILLINERY Apprentice girl wanted. Apply at West's Store. 8-22 tf.**

**FOR SALE—Four-foot yellow pine wood. Call Black 3742. Adv. 8-15 12t. p**

**WANTED—Three rooms or small house furnished, close to Palmer mill. Phone Red 3492. 2003 N. Fir. Adv. 8-22 tf.**

**FOR SALE—Four room house, good condition, two beautiful lots, 1401, cor. Y and N. Fir. \$800.00 cash. No trades. Until Sept. 15, address R. L. Bills, 1143 1/2 E. 30th N. Portland, Ore. Adv. 8-25 9-15 p.**

**LOST—Time Book, containing labor and milk accounts. Finder notify Flesham Bros', Jersey Dairy, Box 207. Adv. 8-21 5t p.**

**FOR SALE—Fourteen head of well bred Jersey cattle. One, two and three years old. See Slough, over Newlin's, or call W. L. Campbell. Adv. 8-26 6t.**

**FOR RENT—1080 acres; house, eight rooms; 30 head cattle; machinery; cuts 125 tons hay; \$1500 worth of hay and grain goes with ranch. Range 95 miles, three to five year contract. Address B, Observer. Adv. 8-7 tf**

**WANTED—A cook, man preferred, for special occasion from August 26 to August 30. Phone Red 712. Adv. 8-19**

**FOR SALE—By owner, five room bungalow, M and Cedar. Phone Black 3881, W. S. Ray. Adv. 8-22-12t p.**

**WANTED—Woman or Swedish girl for general housework. Phone Black 3102 or call 1208 7th and M sts. Adv. 8-25 3t.**

**FOR SALE OR TRADE—\$11,000 of income 8 per cent paper for ranch land. Call and let us tell you about it. C. J. Black & Co. Adv. 8-26 2t.**

**LARGE, MODERN BEDROOM, for two working men; excellent meals next door. 2101 cor. Second and Jefferson sts. Adv. 8-19 tf.**

**FURNISHED Housekeeping Rooms. See Dr. Darland. Adv. 8-26 tf.**

**FOR RENT—Suite of housekeeping rooms furnished, 8th and O. Black 822. Adv. 8-20 tf.**

**WANTED—Girl to take care of two children. Phone Main 17. Adv. 8-21 10t p.**

**FOR SALE—Registered Jersey bull. Call Farmers 64. Adv. 8-21 tf.**

**FOR TRADE—Have \$2,000 stock in Local corporation, paying good dividends. Will trade for property of same value. No objection to small incumbrance on property. Address Z, care Observer. Adv. 8-23 tf.**

**WHO NEEDS MONEY—\$3,500 to loan for 2 to 5 years. Address X, care Observer. Adv. 8-23 tf**

**MONEY TO LOAN—Have \$2,500 to loan for 2 years, possibly 3, on real estate security. Address, Cash, care Observer. Adv. 8-23 tf**

**LOST—A baby's white bonnet, finder please leave at Observer office. Adv. 8-26 tf.**

**FOR SALE—A good five-room house and one acre of ground with good outbuildings in La Grande investment addition. Also four acres with good house, barn, sheds and other buildings; bearing orchard and one-half acre in small fruit; all in good shape. Phone Red 3561. A snap if taken before September 15th. Adv. 8-26 9-15.**

**FOR RENT—Five room house. Phone Main 740. Lot Snodgrass. Adv. 8-26 5t.**

## D. R. FONG

MEDICINE CO.  
Branch of Baker City Office.  
CHINESE HERB AND

ROOT REMEDIES  
Our wonderful life giving herbs will absolutely exterpate every impurity from the system. No drugs, no poison, non-alcoholic.

FREE—CONFIDENTIAL CONSULTATION—FREE  
Those living out of town can cure themselves at home with our herbs. Write to us for particulars.

Office Hours: 9 to 12 a. m.; 1 to 9 p. m.  
Sundays: 9 to 12 a. m.; 1 to 5 p. m.

Telephone Main 55.  
Office: 1412 Adams Avenue  
LA GRANDE, OREGON.

