

BANKERS AND REPORTS SHOW FINE OUTLOOK

MONEY IS PLENTIFUL CROPS MONEY STILL COMING

UNPARALLELED CONDITIONS PREVAIL EVERYWHERE

Local Banks Show Better With Larger Deposits Than Any Time in Two Years and Note That Half of Wheat Crop Is Not Moved and Apple Crop Has Not Realized Profits Yet.

Echoes from the four corners of the financial United States rang staccato and true optimism, and were enlarged and improved with local optimism in this city yesterday when directors of the La Grande National bank of this city heard read statements from Eastern banking correspondents that smacked of a better financial status throughout the United States right now than either last fall at this date or the year previous to that. It was at the regular monthly meeting that the very flourishing conditions of the money market on the coast were discussed and the letters read. Eastern and Middlewestern correspondents, such as the National City bank of Chicago, one of the largest institutions in the country, conveyed the news of splendid crops, plenty of money and an easy money market generally throughout the East.

"Without going back to where the center of finance is," said F. L. Meyers, cashier of the La Grande National, this morning, "conditions locally are better than they have been for two years past. Deposits are increased by the thousands the past two months, clearings are larger and there is ample money on hand in Union county banks to handle the routine demand for dollars and cents, and Eastern reserves are not cramped in any way. Our directors went away after the meeting with their systems surcharged with optimistic confidence. The record crops and easiness of the market more than offsets any imaginary depression that may be caused by a change in political administration at Washington."

Other Banks Prosperous.

That the prosperity noted by Mr. Meyers is not on one side, is attested by other bank cashiers.

"Conditions in the county and state and the nation, so far as we come in contact with them, are better than they have ever been in the history of our institution" is the way T. J. Serogin of the United States National sizes up the situation. He is backed up in his assertions on Eastern conditions by correspondents from the same cities and territory as other banks in the city and county but in addition to that, is in close personal touch with Union county conditions.

"Never better," is his reiterated statement. "Bank deposits are much larger than they have ever been, and mind you, the wheat crop in Union county is only about half moved and the apple crop has realized nothing to the orchard men as the shippers are only now preparing for the annual harvest of profits, that comes along in December and January."

The Bache Review, a New York publication summarizing the general financial, trade and business situation throughout the largest centers of the East, in its current issue goes into much detail about the money depression that might be expected from the Balkan wars abroad and the changed politics at home, but finds in a striking conclusion: "Prices are at a level which look most attractive from the standpoint of this country alone, but buyers hesitate because of the complicated war situation abroad."

The National City Bank of Chicago, in the market centers, says in its November letter, read at the directors' bank meeting yesterday:

"The record movement of grain from the Western markets, with the enormous September exports of wheat—the 13,141,000 bushel shipments this year being four-fold as great as a year ago and five times as large as the total for that month of 1910—has afforded employment for most of the money in the banks of the crop dis-

CARELESS SWITCHMAN SENDS TWENTY INTO ETERNITY BY WRECK

Indianapolis, Nov. 13.—Fourteen were killed and a score injured in a collision between a passenger and a freight train on the Cincinnati-Hamilton-Dayton railroad at Irvington, a suburb of Indianapolis today. The wreck is afire and it is feared that at least one body was incinerated. The known dead:

ALBERT ALTEN AND WIFE, Los Angeles.
CHESTECH CHENEY AND CHILDREN.
JOHN CHENEY, a brother of Chester.
CHRIS IMHOLT AND WIFE.
FRED HUTCHINSON, a fireman.
BERT WHITE, a brakeman.
MRS. CHRISTIAN CHENEY AND CHILDREN.
COX, a passenger.

PORTER (missing).
WYGGINS, a conductor.
JOSEPH PALMER.
WILLIAM SHARKEY.
HAROLD BURG.
BENJAMIN BOYLE.
TWO UNIDENTIFIED MEN.
ONE UNIDENTIFIED BOY.
Most of the victims were in the smoker.

The freight was standing on an open switch when hit. An exploding gas tank fired the wreckage and a bucket brigade tried to extinguish it. Twenty were killed and the cause of the wreck was a switchman's forgetting to close the switch after the freight backed onto a siding in compliance with orders to meet a passenger. Fourteen were instantly killed, four dying in the hospital.

SOCIALISTS PICK LEWIS

CONVENTION HELD YESTERDAY EVENING.

Micus Three Offices, Complete Ticket Is Selected by Members.

Less three council nominations, the La Grande Socialists yesterday evening nominated by convention methods—a right retained by minority political parties—a full slate of candidates to appear on the municipal election ticket December 19. Between now and December 1st, the central committee will name three councilmanic candidates for the first, second, and third precincts.

Lewis Heads Ticket.
Bird F. Lewis, former printer and now an auto dealer, was the unanimous choice of the convention for the mayoralty and the burden of carrying out the campaign will be entrusted to him. Encouraged by their increased votes of last year, the Socialists this year aim to make an even more portentous showing than ever before. Several candidates for the mayoralty were advanced but all withdrew during the nominations and the standard bearing task fell to Lewis unanimously.

The Slate in Full.

For Mayor—B. F. Lewis.
For Recorder—Chris Sandberg.
For Treasurer—E. G. Hager.
For Chief of Police—Clarence Helmig.
For Councilman, Fourth Ward—Sam McClain, balance to be appointed.

One of the chief reasons for the non-appointment of candidates in the three precincts is given as being that the men wanted for the places were not in attendance and the convention refused to name them without their consent.

tricts and in institutions located at the reserve centers within that vicinity. The movement, however, is of the highest importance and insures for the West and Southwest much greater prosperity than the country derived here for before the authoritative figures as to the year's new crops were given out. That the grain movement has taxed railroad facilities to the utmost is apparent from the fact that whereas in the second week of October last year the railroads reported 35,879 idle cars in the United States and Canada, the figures just given out disclose an actual shortage on October 10 last of 31,579 freight cars. In other words, the crops are so abundant that the railroads have not today nearly enough cars to carry the produce to market and at the same time provide for the other greatly enlarged traffic that has been greatly increased as a result of business betterment and general industrial revival.

The similar tone of unusual crops and financial conditions that are easy and plentiful was reported from all the big institutions and not only that but, in its own small way, received similar if not greater proportionate augmentation from monetary and crop reports in Union county, Oregon and the Pacific Northwest. On the day of sub rosa mutterings of fear, such news is sure to drive to the wall any bearish tendencies and keep the same stiff political upper lip that would have been a fact on any non-

GREAT TRUTHS SIMPLY TOLD

ARCHDEACON A MASTER OF ARGUMENT.

Convincingly Missioner Propounds Truths With Rare Clearness.

Five great characteristics of religion as exemplified and radiated by Christ, the Bright and Morning Star, formed the groundwork of a brilliant and scholarly address at the Episcopal church last evening as the third service of the mission conducted by the Rt. Rev. Archdeacon Webber. The attendance is growing rapidly at these sessions as the divine's splendid speaking powers become known. He has a style all his own as far removed from the Billy Sunday-Johnson et al mode of attack on the bulwarks of the sinful world, as day is different to night. His rhetorical construction and reasoning power are extremely pleasing and instructive.

The character of Jesus Christ as a reality, God consciousness, Man's service, with the plea that man be a channel conveying good and kindness to fellow man rather than a barrier, the revelation, and forgiveness of sin were the five sub topics discussed in a most learned way. The archdeacon is accustomed to address large conferences, but when the small parish calls him, he heads the call and therefore is in La Grande for a week, and is fully as earnest and keen-edged here as in a large community.

His chief attribute after his scholastic prowess is his wonderful clearness of argument, and in less than an hour he handled with remarkable simplicity and clearness, five themes that often are incompletely and unclearly discoursed upon by the hour each. With short, clear-cut sentences he drives home the salient truths and propounds new truths in such a way that leaves his points so prominently distinct as to make him a past master in this art. Mr. Webber-Thompson was heard in solo work again last evening with good effect. During the day these men hold various services and their work is marked with success at every turn.

Preliminary Crop Estimate

The department of agriculture official estimates of the country's principal crops, which this year promise to be the greatest in its history, some of the figure being as follows:

Spring wheat—330,391,000 bushels.
Winter wheat—339,442,000 bushels.
Oats—1,417,172,000 bushels.
Barley—224,619,000 bushels.
Corn—3,016,000,000 bushels.
Potatoes—401,000,000 bushels.

These figures in every case save that of wheat exceed the record up to the present time. These reports were compiled by the bureau of statistics and are based upon the reports of correspondents and agents of the bureau situated throughout the country. The crops have been extensively good throughout the United States, which fact is responsible for these large figures.

North Powder Lady Dead.

Mrs. Hattie Pilcher, wife of James O. Pilcher, died in Portland Saturday as the result of an operation on a goitre. Burial was in North Powder yesterday.

GENERAL DIAZ HIDDEN AWAY IN AMERICA

CONDEMNED LEADER OF LATE REBELLION ESCAPES

MADERO NON-CONCERNED AND NON-COMMITAL TOO

Believed in Mexico That Escape of Rebel Leader From Federal Prison Was a Part of the Government's Scheme to Allow Him His Freedom, Not Knowing What to Do With Him

Vera Cruz, Nov. 13.—The escape of General Diaz, late leader of the rebellion against President Madero, from San Juan de Ulla military prison, is generally credited. Diaz is said to be in an American city. President Madero is non-committal on the escape. It is believed the government purposely allowed the condemned Diaz his freedom, not knowing what to do with him.

It is stated that the jailers furnished Diaz a boat and he made his way up the Mexican coast to a point north of Tampico and then donned a disguise and boarded a Mexican National train to Matamoras, thence fled across the border to Brownsville, Tex. Where he is now no one knows.

ASSASSIN NOT SUICIDE.

Photograph of Girl in Murderer's Effects, Affords a Clue.

Madrid, Nov. 13.—The authorities are seeking to locate a girl whose photograph was found in the effects of Zarrate, the slayer of the premier O. Suan yesterday. It is believed the girl is the leader of an anarchistic ring. It is declared Zarrate had an accomplice and the police are seeking the latter. There is absolute confirmation that the assassin did not do know where he is imprisoned.

WOMAN WITNESS SHOT.

Laborites' Trial Again Halted by Sickness Among Jurors.

Indianapolis, Nov. 13.—Because of the illness of Jurors Spaulding and Thomas, the laborites' trial was postponed until tomorrow again today. Mrs. Alta Hawkins, a government witness, was shot through the legs while hunting. She is unconscious and in the hospital. She kept an iron-workers boarding house in 1909.

STEAM FITTERS DISGRUNTLED.

Want Separation From the Federation of Labor at Once.

Rochester, N. Y., Nov. 13.—The International Association of Steam and Hot Water Fitters have demanded permission to withdraw from the Labor Federation at the national convention of the federation today. The fitters charge bad faith on the part of the executive committee and steam fitters ask separation from the Plumbers' union to form their own organization.

M. J. ALLTON MARRIED.

Popular Hotel Manager Takes Into Himself a Bride at Welser.

Friends of M. J. Allton, for several years prominently connected with the management of the Hot Lake sanatorium will be interested in learning of the marriage of the former Union county man, at Welser, Idaho. A Welser dispatch says:

Prominent in the season's social events at Welser was the marriage last week, at the apartments of the bride's mother in Hotel Washington, of M. J. Allton, manager of the hotel, and Miss Maud Irene Steuhmer, the daughter of Mr. and Mrs. J. H. Steuhmer of Emmetsburg, Iowa. Mr. Allton is one of the best-known hotel men in this section of the country, having had charge of a hotel at Hot Lake, Oregon, for a number of years before coming to Welser. Miss Steuhmer, who has resided here a year, is a popular member of the younger set.

SIR THOMAS LIPTON WOULD TRY AGAIN



Vancouver, B. C., Nov. 13.—If the New York Yacht club officials will amend the American cup conditions and allow my challenge, I shall build two challengers in the endeavor to 'lift' the cup." This declaration of Sir Thomas Lipton's is the main topic of conversation among local sportsmen today, and made Sir Thomas the principal figure in the local limelight while here.

Lady Saves A Thousand

EQUITABLE SAVINGS AND LOAN ASSOCIATION MAKES PAYMENT

OTHERS NEARLY DUE

Traveling Auditor Explains What Money Will do in the Equitable.

J. H. Curry, traveling auditor for the Equitable Savings & Loan Association of Portland, is in the city on business.

"I came to pay off a maturity here in La Grande to a young woman who accumulated more than \$1000 on payments of \$7 per month and we have many more to pay off here in the near future," said the traveling auditor.

Asked how the Equitable can make such a high rate of interest for its shareholders, Mr. Curry said:

"We lend our money on homes in cities, taking a first mortgage. We charge but a reasonable rate of interest but the interest is payable monthly. This plan enables us to reloan the monthly payments thus compounding the interest many times a year. The state law requires that all securities be held in trust by state officials. As a further protection to our shareholders we have a reserve fund of \$150,000 deposited with the state, which is about the same as a cash bond. This cannot be withdrawn and it guarantees every transaction by the officers of this company. That is, if the officers should make a bad loan they must make it good out of the reserve fund. No other financial company in the country so far as we know has such a reserve fund. According to our present rate of earnings \$10,000 would amount to nearly \$10,000 in six years and if left for twelve years, the original \$10,000 would amount to nearly \$24,000."

"We lend more money in La Grande than in any city of its size in the Northwest. As we lend only in towns that seem to us to have a bright future, you can see that La Grande looks pretty good to us."

"According to a statement issued by the Equitable they have returned in maturities to shareholders within three years, \$780,700. This is said to be more than was returned to shareholders by fifteen other companies of the northwest. Chas. E. Ladd is the president, T. B. Wilcox, vice-president and F. McKercher is secretary of the Equitable."

WASHINGTON VOTE OUT.

Ten Small Precincts Remain Uncounted—Roosevelt Runs First.

Seattle Nov. 13.—Seventeen mountain precincts are missing in the governor's vote now standing:

Lister 96,459; Hay 95,573; Hodges 77,000.

The vote for president is as follows:

Roosevelt 100,659; Wilson 91,859; Taft 66,899.

KAISER HOLDS KEY OF PEACE OVER EUROPE

HIS INFLUENCE IS THE ONLY BAR TO OUTBREAKS

GERMAN RULER DOES NOT BELIEVE WAR IS NEEDED

Though Russia Stands Ready to Strike If Austrians Continue Present Policies and Molest Servians—France and England Have Not Made Clear Their Positions to Date.

London, Nov. 13.—The influence of Kaiser Wilhelm is admitted to be the only bar to a general European conflict. The Kaiser does not believe that war is necessary to protect Austria's interests in the Adriatic. Austria and Italy are mobilizing fleets off the Adriatic. Germany is quietly mobilizing its army and Russia is ready to strike any moment the Austrians and Italians attack the Servians at Durazzo. The position of France and England is not stated.

Bulgars on Offense Again.

Paris, Nov. 13.—The Bulgars are again attacking the central forts at Tchatalja. It is reported the battle front is 20 miles.

Heavy Roads a Hamper.

Vienna, Nov. 13.—Lieutenant Von Wegener telegraphs the Reichpost a newspaper that the Bulgars are steadily gaining ground at Tchatalja, and the Turks are being generally routed. Heavy roads are making the advance difficult.

Denial Bodies Pollute Water.

Constantinople, Nov. 13.—Constantinople reports say that many bodies are unburied outside the city, and the mortality is the greatest at refugee camps between the capital and Tchatalja. The refugees are unclothed and are drinking polluted water.

Russia Opposes Austria.

Constantinople, Nov. 13.—The Young Turkey, a newspaper, declares that the mobilization of the Russian army in Europe has been ordered and implies that the czar will oppose Austria and try to keep Serbia from the Adriatic.

Yankovitch in Durazzo (3)

Belgrade, May 13.—It is unofficially report that Yankovitch's serbs have occupied Durazzo in defiance of Austria.

GOMPERS AIMED AT.

Socialists in Federation of Labor Aim to Clean House This Year.

Rochester N. Y., Nov. 13.—A movement to oust Samuel Gompers president of the Federation of Labor and substitute a Socialist ticket was uncovered this afternoon. It is stated the Socialistic element composed one-third of the federation delegates and several big national organizations favor a cleanup. The election comes Monday night and a warm fight is expected.

ASQUITH'S MOTION STANDS.

Motion to Reconsider Is in Order, upsetting British Precedent.

London, Nov. 13.—Speaker Lowther of the house of commons rules that Asquith's motion to reconsider the home rule vote of Monday is in order. He declared it to be without precedent in British parliamentary history.

Asquith said a re-consideration on the vote was necessary. "The only honorable course of the present liberal cabinet is to resign or dissolve parliament and force an election in view of the Balkan crisis. I am willing to delay such a policy temporarily."

Here From Alaska.

E. J. Ives arrived last night from Alaska to visit George Lamoreau for a few days. Mr. Ives and George were raised together in Mound City, Kansas. Both came west years ago and Ives went on to Alaska. He has made good and in speaking of the northern country assured a reporter for the Observer that it was the place to get the money.