

THE OBSERVER

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CONSTANT WORK.

Those who heard the superb work of Mrs. Beatrice Dierke last evening were delighted, as they should have been, but we could not help wondering if everyone stopped to consider the hours of work the little lady has put in over a piano in order to deliver such exquisite tones, such remarkable expression. That recital illustrates what years of training will do and brings up the old subject—if you would do anything well, you must labor to achieve results. Suppose any one with a few weeks work could render such a program as was heard last evening. No one would attend for it would be too common an occurrence.

We thought we could see the little German lady in her earlier days as she put in hour after hour on the scales, as she counted time, and as she rose from her instrument discouraged at times only to take a new hold and work all the harder. She mastered her work. What an achievement, not only in music but in anything in this world to be able to say, "I have mastered my undertaking."

While the gathering of people held onto their programs last evening, only a few could really have told which number the artist was playing, and there was a general relaxation when she struck the chords of the old "Blue Danube" familiar to all. This is not detracting from the artist for she was rendering a program not familiar to many outside of the professional and

semi-professional musicians of the city.

In our humble way we listened and were delighted with the exceptional tones, the soft and modulated chords, but on the square, it would have been very fine indeed if, after most of her professional program had been completed, she had let her fingers softly render "Old Black Joe," or "Lead Kindly Light," or "Refuge." We thought we could discern in that audience a yearning desire to hear something they really were familiar with and we believe any of the above mentioned selections would almost have brought that audience to its feet unconsciously. With the rare talent of Mrs. Dierke anyone could easily guess what remarkable effect she could get from any of the old favorite selections. But such a procedure would probably not be clearly professional, and the matter must be dismissed with that understanding.

AN IMPORTANT SESSION

The first regular session of the sixty-second congress will begin December 4, and promises to be one of the most momentous in recent years. A number of important issues must be fought out, the national conventions will come on the heels of adjournment, the leaders of both parties will be jockeying for partisan advantage; all of these facts, taken in connection with the prevalent unrest in all sections of the country, will contribute to make the coming session more than ordinarily significant.

For several months last spring and early summer this same congress struggled in special session and accomplished practically nothing beyond the ratification of the reciprocity pact, which the Canadians later rejected. The tariff question was given much study and debate but no revision bills became laws. The house was anxious, the senate was willing but the presidential veto blocked all attempts at complete enactment.

The same deadlock will, of course, continue during the present session. The house remains democratic, the senate remains under the control of democrats and insurgent republicans—if they care to combine their votes—and at the other end of the avenue stands a republican president with the courage to veto whatever may appear to him undesirable.

Nevertheless, this congress must do some work. The partisan animosities must be buried and discordant elements must find some common meeting ground. The government must continue to operate, regardless of what party exigencies may seem to demand.

Once more the tariff question looms large and compelling. President Taft in vetoing the bills passed in special session, promised that the tariff board would be ready to report at the opening of the coming session upon several schedules, including the woolen and cotton items. Congress will then have in hand data for that "scientific" revision which has been so long urged by expert students of the tariff. The president will endorse, it is presumed, any revision measures based upon the board's report. What the democrat majority in the house may think of it is quite another matter. Democrat leaders generally look askance at the Taft board and its efforts.

Another big subject ready for airing in congress is the general one of corporations and their regulation. Exhaustive hearings are under way by the senate committee on interstate commerce. Recent supreme court decisions in the oil and tobacco cases and the government suit filed against the steel trust gives the whole problem new significance. It is one of

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the most important and difficult questions on the whole government calendar. The Sherman anti-trust law is likely to be amended before the session ends.

The national monetary commission will report a recommendation for a reformation of the banking and currency system which is far-reaching in its possibilities. Some of the ablest men in the nation have spent years in preparing the report.

The approaching completion of the Panama canal emphasizes the necessity of settling upon some definite plan of operating the new highway and governing the canal zone after the withdrawal of the construction forces.

THE WALL STREET GAME.

Advice to Those Who Would Buy and Sell on Margin.

"A broker once told me that there was one rule which he would give if he dared to his customers to guide them in selecting stocks for trading purposes. 'Take a piece of chewing gum; reduce it to an adhesive condition, mold it into a form convenient for throwing; throw it at the board. Buy or sell the stock indicated by the spot on the board to which it adheres. Go to Europe for three months.' By following this advice, he said, the customer would have a chance—not much of a chance, it is true, but some chance. If however he reads the financial page of the newspaper and listens to the gossip in the brokers' offices, he has not even the gambler's chance, since he will be doing exactly what the powers back of the market want him to do in order that they may as quickly as possible get his principal before it is exhausted by the constant nibbling of the broker."

"A well to do man showed his ingenuite bride a check for \$1,800. 'Do you see this check? Now with this I'm going to buy sugar. Sugar is going up, and I'll give you the profits.' Sugar went down, and he lost his \$1,800. The lady asked for an accounting. 'My dear, sugar went down. The money is lost.' 'And you haven't even any sugar?' she asked plaintively. 'Not even any sugar?'"

"As a means of making money speculating on margin is worthless; as a means to loss and ruin it has no rivals. With the large number of sound investments constantly offered by banking houses to the public on terms which offer a reasonable chance of increasing value, together with security of principal and income, it should no longer be necessary for men and women to put their savings into margins."—Edward Sherwood Mende in Lippincott's.

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Afraid of Him.
"You never go to banquets with your husband."
"No. I'm always afraid that they'll ask him to make a speech."
"And he can't make one?"
"That's it exactly. He can't. But if he were asked I just know he'd get up and try."—Detroit Free Press.

Truth is clothed in white, but a lie comes forth with all the colors of the rainbow.

The Old and the New.
He was an old timer slowly adapting himself to modern customs and acquired wealth. He had progressed as far as the open back shirt and was proud of it. The coat front was yet to be attained.

"Just look at me," he said to some friends calling on him while he was dressing. "By heck! When I came to this town I hadn't a shirt to my back, and now—now I haven't a back to my shirt!"—Judge's Library.

Don't let your life be a failure. There is no greater contrast in Paris and London in the complete absence of outdoor tastes. It has no Thames, no Ranelagh or Hurlingham, no weed-endy Brighton, hardly any motoring da-mights. Its flat race are attended by dowdy tens where the race courses within reach of London are thronged with smart thousands.—Berlin Cos. London Bystander.

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