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SCRIBER WILL REIMBURSE DEPOSITORS WITH HIS PRIVATE FORTUNE

FARMERS AND TRADERS BANK CLOSED PENDING ARRIVAL OF THE BANK EXAMINER TO TAKE CHARGE

N. K. WEST NOTE BRINGS ABOUT A FEELING OF UNREST

EVERY INDICATION THAT BANK WILL REPAY DOLLAR FOR DOLLAR WHEN ACCOUNTS ARE STRAIGHTENED

AN OFFICIAL STATEMENT IS EXPECTED FROM GATCH TOMORROW

J. W. SCRIBER'S PERSONAL STATEMENT.

"There is money enough in the bank to pay all depositors and my creditors," affirmed J. W. Scriber, cashier of the Farmers & Traders National Bank, to a representative of The Observer today, when asked to express himself on the bank matter. Reclining on his bed, a nervous wreck, Mr. Scriber is unable to be interviewed at length today, but briefly and laboriously did he reiterate that depositors will be paid in full.

"What statement do you wish to make relative to the N. K. West note?" was asked.

"None," was the reply.

"When the examiner arrives he will make his own statement, and at that time all things will be cleared up. The bank is solvent, but I will turn in my private property to reimburse the depositors, should the bank funds be insufficient to cover. I am sure there will be enough funds to pay all creditors, both of the bank and my own personal ones."

The Farmers & Traders National Bank is closed today, pending the arrival of State Bank Examiner Gatch. It is closed today, but not on account of local or general financial depression. Everywhere today the theory is entertained that depositors will be paid dollar for dollar—losing but a small per cent at the worst. On the street, where anything, nothing and everything is heard, the statements are conflicting, but all leading to one common point, that it is not a financial flurry that is responsible for the discrepancy, but a series of transactions by the helm of the institution that have a color of fraud. Much is intimated, but as yet nothing can be stated with any degree of authenticity. It is a fact, however, that a certain N. K. West note deal precipitated the crash by virtue of having planted a spirit of unrest among the depositors. Mr. West today neither denied nor corroborated the story.

From the last sworn statement issued by Mr. Scriber as cashier, it is learned that the institution is not in seriously embarrassing circumstances. The only matter of doubt is the worth of the loans and securities. With these two items genuine, which they undoubtedly are, the depositors will be paid in full in time, and that not far hence. The last statement issued is published herewith, and the public at large can glean from it sufficient proof to believe that the bank is solvent, as Mr. Scriber affirms. The other banks of the city and county have never been in better condition than they are today. This itself is *prima facie* evidence that the financial market is not generally weak, but that there is some other factor figuring conspicuously in this action of the Farmers & Traders National Bank today. One of these factors is undoubtedly the Sumpter bank failure several years ago, at which time the local institution was given a severe jolt, from which, it is alleged, it never fully recouped.

Street talk, backed by careful investigation of facts and incidents that have occurred during the past few days, carry out the belief so common—only entertained—that accounts have been juggled. To state at this time that such is positively a fact, is folly, but to all appearances such may in some degree or other prove itself to be the case when the bank examiner reaches here.

Bank Examiner Gatch has been notified and he will likely arrive tomorrow morning. As soon as he has inspected the books, he will make a statement of liabilities and assets, and if The Observer is not in the wrong, that statement will bring joy to the depositors, who, collectively, have approximately \$190,000 in the bank's name.

SCRIBER'S FORTUNE AVAILABLE.

Based on Mr. Scriber's assertion, the extensive personal

property owned by him, will be thrown to the disposal of the depositors and this will almost insure dollar for dollar payments. This act has won favor with the depositors at large, as it will assist in reimbursing those whom he is said to have wronged. Scriber owns the large building on Adams avenue, which is occupied by the Foster-Lilly Hardware company and several other office and business places. Aside from this property he has real estate and personal property which will run up to a large figure.

DISTRUST PRECIPITATES UPHEAVAL.

When the West-Scriber affair became public knowledge, a rush on the bank became inevitable. The depositors were alarmed, and though they were unable to withdraw accounts Saturday night, they nursed their fears until this morning. Long before banking hours, the crowd gathered at the bank. The instant the doors were to open, the men planned to withdraw their savings.

A run was averted by reason of the fact that the doors did not open.

THE BOTTOM OF IT ALL.

The story of an alleged forgery coming to public notice Saturday afternoon and evening is directly to blame for the doors being closed today. The story of the incident briefly told, is that a supposed note against N. K. West had become due at the Elgin bank, and that the officials had inquired of West as to the dispensation to make of it. Friday morning Mr. West received a letter from the Elgin bank, inquiring about a \$2,000 note that was due, having reached the bank there as collateral on a loan made by the Farmers & Traders National bank. Mr. West was positive he had not signed such a note, and brought the letter to the attention of Mr. Scriber. The latter stated it was a mistake. West followed up a mental cue and telephoned to the officials of the Elgin institution. After ascertaining that such a note was really there, he gave instructions over the phone to hold it until his arrival. Securing an automobile, the J. R. Oliver machine, he set out for Elgin. Mr. Scriber was of the same inclination and soon both were rushing to Elgin as fast as gasoline power could take them. The Oliver-West crowd met with a slight accident en route, which delayed matters considerably. When Mr. West reached the Elgin bank and asked the cashier for the note, he was informed the note was not there.

Mr. West asked what had become of it, and was told that the note had been taken up. The incident became generally known Saturday, and its publicity is responsible for the failure of the bank to open its doors today.

OTHER BANKS ATTEMPT TO "TAKE OVER."

It is stated that the other banks of the city offered to advance the money required to float the Farmers & Traders institution over the tide, but in doing so requested that the loans of the latter institution be examined by them. This they were denied. The offer ended right there. If these loans are worthless, then the depositors and stockholders alike will suffer heavily, but it is not within the bounds of reason to think that such is the case.

AWAIT BANK EXAMINER WITH INTEREST.

Bank Examiner Gatch is wanted badly here, by the depositors and the public alike. When he has perused the accounts, then and then only, can figures be dealt with. Until such a time, as has been repeated averred, there is every indication that the payments to depositors will be but a fraction under 100 cents on every dollar.

When Gatch is to arrive, is not commonly known, though it is believed he has been brought into communication with local friends of the bank, and that he will be here tomorrow morning.

MANY COUNTY AND CITY FUNDS TIED UP.

Approximately, there are \$20,000 from the county treasurer's office tied up in the institution when it closed; about \$3,000 from the sheriff's office; the city, about \$4000, and the school districts about \$3000. In addition to this there are county officials who have placed bond money in the institution and representatives of interstate corporations that have company money within the locked vaults.

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MORRISON CASE NEARS THE END

The Morrison case is still on trial. The defense is presenting its evidence and it is expected that the case will go to the jury not later than tomorrow afternoon. But this case has gone through so many changes that no one can foretell anything about its conclusion until the jury brings in its

verdict. When the case will go to the jury is problematical.

Will Plead Tomorrow.

John Stevens of Summerville, who was indicted by the grand jury for violating the local option law, was arraigned this forenoon before Judge Knowles and will plead to the charge tomorrow morning.

Employs a Winchester.

Salt Lake City, Oct. 12.—John Wolf of Palm City, Utah, entered a gun store here today and

trians. Richard Brone, of Zanesville, O., was shot through the leg. A girl's curls were cut off by a bullet. The man was overpowered by clerks.

DONATE MILLIONS FOR BALKAN WAR

SPIRIT OF REST IS

NOTICEABLE IN SERBIA.

For Various Reasons Servians Are Less Clamorous in Their Demands for Immediate War—Serbia Not Ready to Do Battle—Berlin Treaty is Not Violated, Thinks Germany—Rumor of Assassination at Budapest—Royalty Attacked.

Belgrade, Oct. 12.—The Servian national assembly today voted for an extraordinary military appropriation of \$3,000,000 to meet immediate demands of mobilizing the army and protecting the frontier. It adopted the following resolution:

"After hearing the government's explanation, parliament expect to exert the most vigorous activity to protect the threatened interests of the nation."

Despite the active preparations for war, there is a quieter feeling among the people today, due to a realization that Serbia is not prepared to successfully fight Austria.

One explanation of the quietness is that the people are convinced the government is preparing for war, and are satisfied with the development of events. Serbia today demands secession of Sand Jack from Austria and a money compensation for the annexation by Austria of Bosnia and Herzegovina.

Rumor of Assassination.

Vienna, Oct. 12.—It is reported today that Count Bergach, the Austrian minister to Serbia, was assassinated. The city is in feverish excitement. Warlike demonstrations are made. Communication with Belgrade has been cut and it is impossible to verify the rumor.

Attacks Austrian Consulate.

Budapest, Oct. 12.—The Austrian consulate at Antivari, at Port-In-Montenegro on the Adriatic sea, was attacked by an infuriated mob today. The royal coat of arms was torn from the doors and burned in the street, the crowd dancing like maniacs. The building was then sacked. The attaches were rescued in time to save their lives. Two Austrian warships have been ordered to the scene.

Germany Lines With Austria.

Paris, Oct. 12.—According to a dispatch published in the Temps this afternoon, the attitude of Germany regarding the troubles in the near east is no violation of the Berlin treaty. Germany holds that the annexation of Bosnia and Herzegovina by Austria, and the declaration of independence by Bulgaria is not in violation of the treaty. If the Temps dispatch is correct, Germany will support the claims of Austria.

DETROIT GRABS ONE FROM CUBS

CHICAGO WON SUNDAY

GAME, BUT LOST TODAY.

Bets at 5 to 1 Made That Chicago Would Win Four Straight—Detroit Wins Third Game Late in the Contest—Pfeister Threw for Chicago, But Was Unable to Win—Chicago Led Early in the Game, But Was Overtaken in the End.

Chicago, Oct. 12.—With the Tigers safely disposed of in the first two games of the world's championship series, Chicago fans were giving big odds that the Cubs would again win the championship. The weather today is balmy. Mullin is pitching and Schmidt catching for the Detroit, while Pfeister and Kling officiate for Chicago. When practicing began 10,000 were present.

McIntyre opened the game with two smashing foul drives to the left field grandstand. An ambulance carried away a man struck by one of them. He grounded to Evers, but went out at first; O'Leary went safe on Steinfield's fumble; Crawford hit in front of the plate; Cobb singled, O'Leary scoring; Rossman out; Chicago, 2 to 0.

Betting at this point was 5 to 1 that Chicago would take four straight. There were few takers. Chance says his team will be able to take four.

Fourth inning—Chicago: Sheekhard fanned and Evers walked, later stealing second; Schulte fouled out; Captain Chance singled, Evers beating Crawford's home throw; Chance stole second; Steinfield hit to Coughlin and was safe on Rossman's fumble; Chance scored on Rossman's wild throw to the plate, Steinfield going to second; Hoffman tripped to left, scoring Steinfield; Tinker out.

Later on the Detroit Tigers made 5 runs, making the final score: Detroit, 8; Chicago, 3.

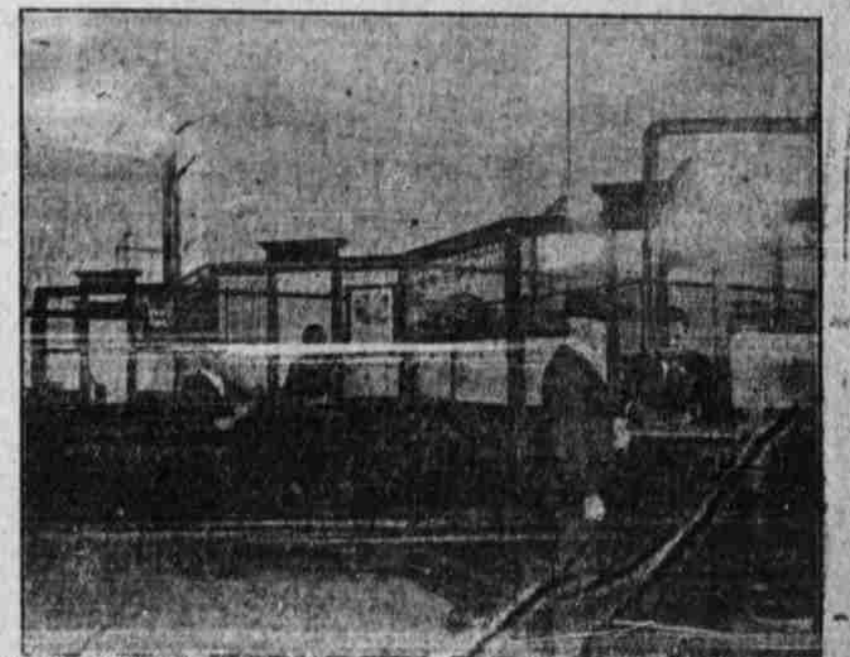
BERNIE IS CHAMPION.

Wins Men's Singles by Defeating Selgrist in Final Match.

Gerge Bernie won the men's single championship of the Algonquin Tennis club yesterday morning, in defeating William Selgrist, 7-9, 6-3, 6-4. This brings to an end that department of the tournament. The men's doubles will now occupy the attention of the players.

Many Democrats "Come Through."

Chicago, Oct. 12.—The democratic National committee announced today that up-to-date 25,000 individuals had contributed to the campaign fund.



Interior View of Farmers & Traders National Bank, Temporarily Closed.