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Good
News
for
Young
and
Old

Merry old St. Nick reigns supreme and extends a hearty invitation to call and inspect the most Extensive line of Xmas Goods that was ever brought to La Grande.

The Fair
THE PLACE TO SAVE MONEY



Xmas News
OF
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- All Ladies' Suits.
- All Ladies Sackets.
- All Ladies' Cravenette Coats.
- All Ladies' Tailor Hats.
- All Ladies' Trimmed Hats.
- All Misses Hats.
- All Children's Hats.
- All Men's Underwear.
- All Ladies' Underwear.
- All Boys' Underwear.
- All Childrens' Underwear.

AT SPECIAL
REDUCED PRICES

Until December 25th

The Fair
THE PLACE TO SAVE MONEY

**A Store With
A Record**

We have been doing business in this town for 5 years. In that time the town has nearly doubled in population. During the same time our business has increased FIVE FOLD. In other words our business has made a great deal more rapid increase than the town has. There are dozens of reasons for this all of which you will perceive if you begin buying drug store goods of us. In the first place we had a thorough training for pharmacy. In the second place we had exceptional opportunities for learning the practical side of pharmacy in a successful drug store of the highest standing. In the third place we have kept our eyes open and attended to business until we know the demands of the people of this town.

A. T. HILL,
Prescription Druggist - La Grande, Ore.

**Farmers' and Traders
National Bank.**

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3655
LA GRANDE NATIONAL BANK
La Grande, Oregon
CAPITAL AND SURPLUS, \$72,000.00
Transacts a general banking business. Buys and sells exchange on all parts of the world. Collections a specialty.

La Grande Evening Observer

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CORPORATION TAX

There are some indications that a proposition will be made to the next Oregon legislature for it to repeal the present law taxing or licensing corporations doing business in Oregon. This being a proposition to eliminate a very considerable source of state revenue should receive most careful consideration by our law makers before they strike from the list of revenue producers the many thousand corporations now doing business in this state. It would also be well for citizens to inform themselves on the subject before they yield to the delusive arguments and hot air assumptions set forth by interested parties and join them in petitions and memorials asking for the repeal of the corporation tax law.

Secretary of State F I Dunbar in his biennial report for the year ending December 31, 1899, estimates the number of pecuniary corporations doing business in Oregon at 2,500. During the two years ending December 31, 1900, there were 678 corporations for pecuniary profit organized that filed their articles of incorporation with the Secretary of State, with an aggregate of capital stock amounting to

\$127,283,450. The magnitude of this corporated capital may be comprehended when it is remembered that the Secretary in the same report from which the above figures are taken give the whole value of taxable property in the state as found by the several county assessors in the year 1899, at \$120,285,879.

Secretary of State F I Dunbar in his report above referred to, says, "An examination of the statutes and reports of the different states shows that in nearly all of them, and chiefly in the larger ones, much of the revenue is raised by license, fees and taxes imposed upon corporations, corporation franchises and inheritances."

"In the great and wealthy state of New York, fifty per cent of the revenue is received from sources other than the general tax. Illinois, New Jersey, Massachusetts, Michigan and other states receive a large part of their revenue from "indirect sources."

"In Arkansas a fee of \$25, excepting religious, benevolent and literary corporations is charged. Connecticut charges corporations from \$100 to \$5,000 for doing business in that state. In Colorado every corporation with a capital of \$50,000 or under pays \$10 for doing business therein and fifteen cents for each \$1000 in excess of that sum. In Iowa the fee is \$25 and an additional fee of one dollar for every \$1000 of capital stock.

The list of states charging foreign and domestic corporations for the privilege of doing business therein might be further extended.

In Oregon under the act of Feb. 18, 1903, a fee of \$10 is charged for filing articles of incorporation where the capital is \$50,000 or under and an increase in fee in proportion to the cap-

ital more than that sum up to \$2,000,000 when a \$100 fee is charged. The filing fee gives the corporation the right to do business in Oregon for one year after which an annual license equal to the filing fee is charged. Insurance companies pay special rates. In 1899 the several kinds of insurance companies doing business in Oregon paid to the state \$3,860.83 for license and \$26,371.48 taxes, a total collected from that kind of corporations of \$30,231.81.

This city will soon have power sufficient to supply all needs. The Morgan Lake company has ordered machinery for power and light and the Cove power will be here by the first of June. On the other hand there is a market in sight for all the power these two plants will be able to furnish. With plenty of cheap power La Grande will soon advance to the position which she so justly deserves. The men who are making power possible should receive every encouragement possible, and no doubt will be accorded every privilege with in the rightful gift of the people.

Coughing Spell Caused Death

"Harry Duckwell, aged 25 years clocked to death early yesterday morning at his home in the presence of his wife and child. He contracted a slight cold a few days ago and paid but little attention to it. Yesterday morning he was seized with a fit of coughing which continued for some time. His wife sent for a physician but before he could arrive, another coughing spell came on and Duckwell died from suffocation. -St. Louis Globe-Democrat Dec 1 1904." Ballard's Horehound Syrup would have saved him. -25c. 50c and \$1.00. -Newlin Drug Co.

There is one class of singers that always take-gee clubs. The university of Oregon's aggregation of 20 men with a stunning repertoire appear here December 21. Fine impersonations and solo numbers. The treat of the season is things musical. Admission 50 cents will be charged.

Fine Organs

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\$46, \$48, \$52, \$55

The well known and popular Pacific Queen. Very handsome styles. Payments \$8.00 down and \$4 a month. Write us for particulars. Mail Orders promptly and carefully filled.

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