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EVENTS OF THE DAY.

ESTIMATE OF THE TELEGRAPHIC NEWS OF THE WORLD.

LATENESS

LATER NEWS.

Later news from Japan may come to us as a result of the report that a cable ship has been lost in the seas of the South China. Whether the ship, as reported, is the Empress of Japan, the Philippine, the Spanish or the British, we have not been able to learn from the dispatches received.

A victory was reported for the Philippines, in the Pinatubo, on Wednesday, by the Japanese, after an engagement that lasted for many hours.

The Emperor of Japan has been notified that the news of the engagement will be published in his name.

The Japanese government has announced that it will not grant any new loan to the Philippines unless the country is free from the war.

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