

## THE DAILY GAZETTE-TIMES

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## THE WEEKLY GAZETTE-TIMES

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N. R. MOORE . . . . . Editor  
 CHAS. L. SPRINGER, Business Mgr.

### LET STOCKS ALONE.

As the valley becomes increasingly richer it will be visited more frequently by the agent with stocks to sell. That it has not been over-run up to this time may be attributed to the fact that it does not lie tributary to a mining or oil region and because other regions with more ready cash are not yet worked out.

This seems a particularly excellent time to suggest that nine foreign stocks out of ten, if not ten out of nine, offered for sale in agricultural districts are worthless to the purchaser. It makes little difference how low or how high the purchase price, the stock is not ever likely to return the buyer either principal or interest. Mining stock worth while can and does find a ready sale in the vicinity of the prospect where men are familiar with its worth. That it must go a long way from home to find a purchaser is sufficient to arouse suspicion. The fact that it is offered at a cent or five cents a share does not make it a bargain, for there are a corresponding greater number of shares, and that it is non-assessable is never a recommendation in a mining country where men know that this provision opens the way for greater swindling than any other. The same may be said of oil, wireless telephone, telegraph, railroad, rubber and plantation stocks, and the other corporation junk thrown at the farmer, and the wage earner in both small and large cities.

The best plan is to leave all foreign stocks entirely alone, absolutely regardless of who is selling them, or who has bought them. The fact that some man of wide reputation has stock in the concern is not a proper recommendation—he may have been given the stock for the use of his name, and if he did buy the stock he probably got it for one-tenth of what you will have to pay. If, perchance, you should by accident get hold of a good stock you may well believe that others higher up in the corporation know the value of that stock and know where that stock is located. When the time comes, as it always does come, when they desire to manipulate the stock to their advantage, the smaller stock-holder out on the highway and byway is left to hold the sack. This is the history of ninety-nine cases out of

every hundred, if an experience of seven years in a country over-run with promoters may be relied on.

To cite a specific instance:—one man whose name need not be mentioned here has held stock in 211 different mining, telegraph and plantation concerns at a cost to him of about \$39,000. One stock now pays him a fair interest, one stock he sold at a small advance, another he lost no money on and the remainder are worthless. This man exercised some care, and relied greatly on the names of excellent men whom he knew personally and by reputation. Nine men of ten will not have better luck in investing in foreign concerns.

### UNEARNED INCREMENT.

Unearned increment is that wealth which comes to a man through no particular effort of his own. A son or daughter receiving a legacy may be said to be in possession of unearned increment. A man who comes into possession of property in a growing town or city, holds it unimproved until it doubles, trebles and quadruples in value, is in possession of unearned increment. The question that is agitating the public today is: "Shall man be permitted to retain that which has come to him unearned? Or shall he be compelled to give back to society at least a goodly portion of the wealth society has given him unearned?" And once the latter question is answered in the affirmative, as it is by most substantial political economists, the question is: "How shall the holder of unearned increment be compelled to disgorge, or by what method may the return be accomplished without working an injustice on the holder or society?"

It is not the purpose of the writer to attempt a solution of the difficulty now disturbing so many minds more brilliant. It is the intent here to note only the fact that much of the wealth in the hands of moneyed men is unearned increment, and to point briefly to illustrations that will make clearer the meaning of unearned increment.

For instance, X came to Corvallis forty years ago and acquired considerable ground in the heart of the city. He paid a pittance for it, and as more people came to Corvallis he sold a portion of the ground at a splendid advance. He received from a small portion of the ground far more than the whole cost him, and reserved some for later uses. Though the city has grown he refuses to make improvements, his ground being less sightly is given a low tax, and by improvements made in the city—water, sewerage, etc.—his property assumes a comparatively tremendous value. What was once farm land bought at \$10, \$20 or even \$50 an acre sells for \$200 to \$500 per lot, and all that the owner did was to follow a destiny that put him on the ground first, and a disposition that kept him from spending money in improvements.

Take another man who has bought even a single lot on Main street in Corvallis or in some other city at from \$10 to \$100 per foot and in the course of three, four or ten years, without improvement and the payment of little tax, sells the property for \$500 to \$5000 a foot, as is not infrequently the case.

The question is, shall these men be permitted to retain the wealth that comes to them unearned in this way? Are they morally entitled to this unearned increment, or should society have the benefit of the wealth society has made? Is any man entitled to that which he does not earn? Shall a very heavy property tax be levied in instances of the kind mentioned or shall an inheritance tax cause this unearned increment to revert to society? Or is

it possible to cause men to spend each year in improvements on their property at least half of the wealth coming to them unearned? Is it unfair to expect that men who have made much of their wealth in this way shall give much of it back to the community in which they made it? Would it not be both commendable, profitable to them in the long run, and remarkable if they should do so?

The success of W. A. Taylor in directing homeseekers to Salem, has caused the Marion County Court to make it possible for two more boosters to join Mr. Taylor at the Oregon building, where he is doing his effective work. The counties and sections that go after immigrants in the right way invariably land them.

### THE BOOSTERS OF CORVALLIS

(Continued from page one)

flowers. The person who will sacrifice a little time and energy to have flowers about him will sacrifice time and energy in behalf of his fellow men when occasion demands—and this is living.

The appearance of any man's property is a pretty fair gauge of his moral condition.

Buggies, wagons, timbers and such like should not be left on the streets. The streets are public property and are not designed for private use.

The women deserve much of the credit for the splendid appearance of the front lawn.

The renter who will not keep the property in fair condition will never make his own property attractive. And he isn't of such a disposition that he is ever likely to own property.

### Letter List

The following letters remain uncalled for in the Corvallis Ore. P. O., for the week ending July 31, 1909:

B. W. Johnson, Postmaster.

## BIG DOUBLE BILL AT THE PALACE

Both the Palace and Star theatres will be open tonight and tomorrow night, each with an interesting program of the newest motion picture features.

At the Palace the opening film will be "Ten Nights in a Bar-Room," a story that is always interesting because of its excellent moral. In reproducing it the celebrated drama is made strong and impressive. This will be followed by "Won in the Desert," a melodramatic picture of adventure and stirring scenes in a land of romance under burning skies and amid trackless wastes of sand.

The Star will present as its leader "The Duke's Jester," a tragedy that Booth made famous and which is given with every perfection of detail that made the great play so popular. The concluding film will be "The Japanese Invasion," a startling production that is said to be one of the most daring conceptions in motion photography.

### Wanted

Address of W. H. Willis, formerly of Meade county, Kansas. Was last heard of in Northwest. Newspapers will confer a favor by publishing above. Send address to Addison Bennett, The Dalles, Oregon.

### GOVERNORS TO MEET

Benson Will Attend Reception to Shallenberger.

Governor Benson and staff will attend the luncheon and reception to be given August 21 at the Commercial Club in Portland to Governor Shallenberger, of Nebraska, and his staff.

Governor Benson is reported greatly improved in health by his Southern Oregon and California trip and will return to his official duties in about a week or ten days.

### HELPED THE CABMAN.

But Not Because He Had Driven Him Years Before.

A very old man once called to see Lord Stratheona at his offices and explained as the reason of his visit that he was the cabman who drove him to his ship when he set sail for Canada long years before.

Lord Stratheona was interested in this reminiscence of his youth and listened to the ancient Jehu when he went on in a tearful voice to complain that death had just deprived him of one of two grandsons and that he himself had fallen on evil times.

Lord Stratheona soothed the old fellow's sorrows with a little money.

Again, after a time, the old man called on Lord Stratheona and this time told him that both his grandsons were down with typhoid fever and, as Lord Stratheona had helped him before, perhaps he would again. After some gossiping chat about Scotland Lord Stratheona again comforted the old man with a little money.

When he had gone an official who had overheard the conversation said: "I hope you did not give that man any money, Lord Stratheona. When he saw you before one of his two grandsons was dead. Now he says both are ill with typhoid fever."

"Thank you very much, Mr. Jones," said the high commissioner, with a twinkle in his eye, "but do you know when I left Scotland for Canada I had no cab to take me to the ship, but just wheeled down my things myself to the dock in a barrow."—London Tit-Bits.

### A SECRET SIGNAL.

The Tailor's Comment While Measuring a Customer.

"Did you ever notice how the tailors while measuring a man for a suit of clothes mix in a few letters occasionally among the numbers?" asked a downtown lawyer recently of a friend. "Whenever I have been measured for a suit of clothes the tailor always said S. B. L. in a subdued voice as he took the measure for the length of my trousers. I often wondered what this secret signal meant and on one occasion made so bold as to ask, but was put aside in some casual way, which plainly showed me that the tailor did not wish me to know the meaning of the mysterious S. B. L."

"Well, I never knew what these letters meant until one day not long ago, when I stumbled across the solution quite by accident. I was waiting to have my measure taken while a strapping big fellow was on the rack. As he measured the length of the trousers leg the tailor said, '33, S. B. L.'"

"Yes," came back the reply from the big fellow, "and — bowlegged too."

"All these years tailors have been accusing me of being 'slightly bowlegged,' and I had never caught on until I was practically told the answer in the accidental way."—Philadelphia Record.

### Books.

God be thanked for books! They are the voices of the distant and the dead

## Farmers, Country Merchants

Ship Your Produce to SMITH. He Will Pay You  
 11c for Dressed Pork.  
 10c for Dressed, Small Fat Veal.  
 15c for Live Spring Chickens.  
 14c for Live Hens.  
 Immediate payments. No commission charged.  
 ADDRESS  
 FRANK L. SMITH MEAT CO.,  
 "Fighting the Beef Trust,"  
 Portland, Or.

### Seared With a Hot Iron,

Or scalded by overturned kettle—cut with a knife—bruised by slammed door—injured by gun or in any other way—the thing needed at once is Bucklen's Arnica Salve to subdue inflammation and kill the germs. It's earth's supreme healer, infallible for Boils, Ulcers, Fever Sores, Eczema and Piles. 25c at all druggists.

## Good Roads Delegates

Governor Benson has been invited to appoint five delegates from Oregon to the National Good Roads convention, to be held at Cleveland, O., September 21-23. Thirty states will be represented and demonstrations of good roads making will be made with various materials and under varying conditions. All modern road machinery will be seen in operation.

WHEN AT SEATTLE STOP AT

910 Boylston Ave.

Phone Ind. A4977

Furnished clean, light rooms. Breakfast served. Direct car line to Exposition. Convenient to retail district.

Take the Madison Street Cable Car  
 This house is in charge of Corvallis people



## After Supper Sale

# SATURDAY NIGHT

## FROM 7 TO 9 P. M.

Saturday night is the time of pleasure, music and melody. Why not add profit with pleasure and join the crowd that will be with us for two hours' pleasant and profitable buying.

### Two Hours Wash Goods Sale

All 15c Wash Goods at 9c    All 25c Wash Goods at 14c    All 30c Wash Goods 18c  
 This is probably the last opportunity you will have to buy Wash Goods at these prices

### TWO HOURS SALE OF SUNSHADES AT HALF PRICE

### Two Hours Sale

Boys Baseball Suits, aged 8 to 16 years. These include Cap, Shirt, Belt and Pants, Regular \$1.25 Suit at 79c.

### Two Hours Sale Ladies' Embroidered White Lawn Waists, Half Sleeves,

Values from \$2.00 to \$6.00 at HALF PRICE

Blanket Sale  
at  
8 a. m. Sharp



**J.M. Nolan & Son**  
QUALITY STORE

Blanket Sale  
at  
8 a. m. Sharp