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Have a happy holiday!

This is the last issue of the Oregon Daily Emerald for fall term. Have an enjoyable vacation, and look for our first issue of winter term on the stands Jan. 7.

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Monday, December 3, 2001

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UNIVERSITY OF OREGON

EUGENE, OREGON

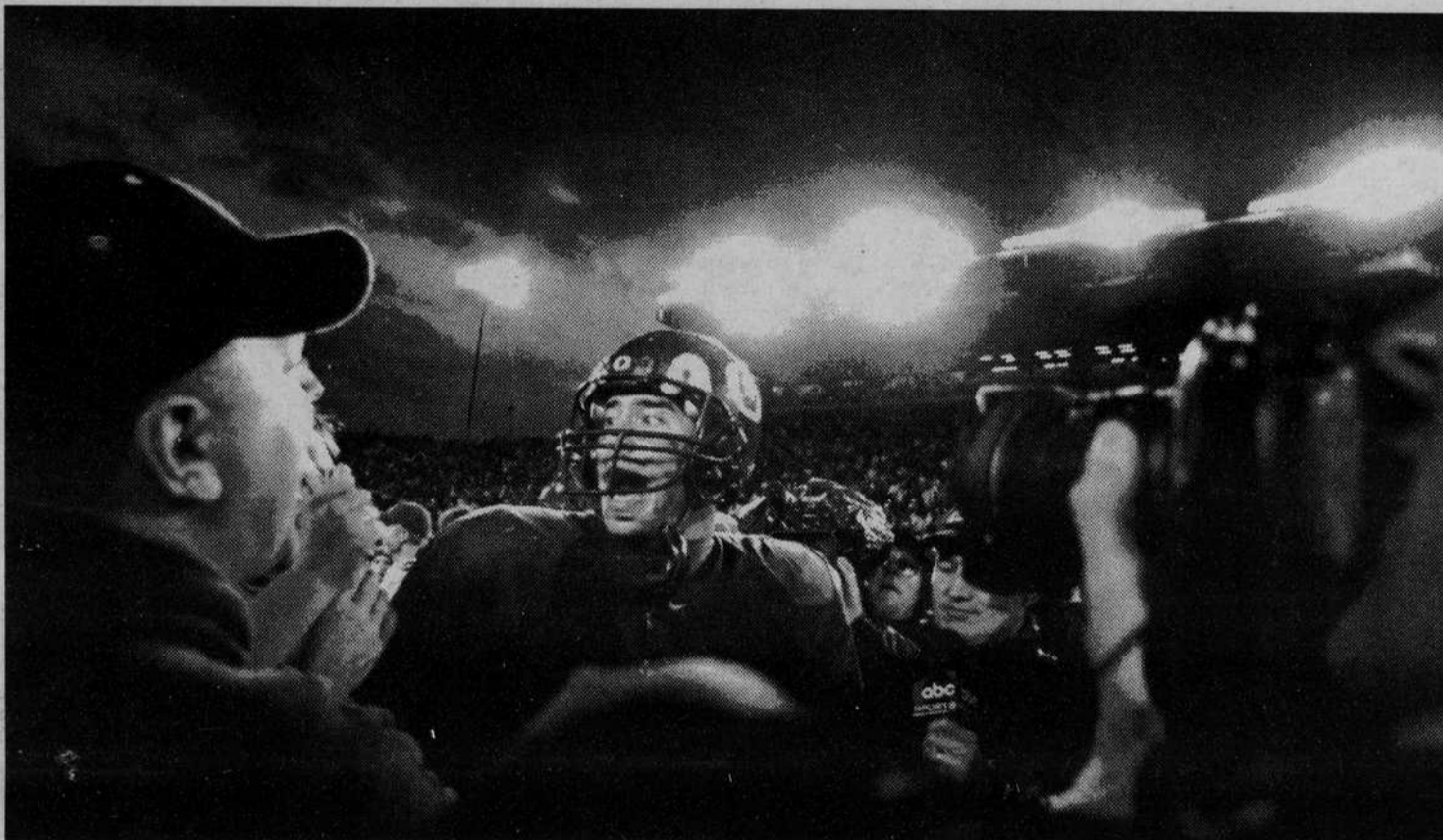
Volume 103, Issue 68



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Thomas Patterson Emerald

Oregon's industries hit by new recession

Most economists do not expect a rapid recovery, but some think we have already seen the worst

By Eric Martin
Oregon Daily Emerald

The demise of the high technology sector last spring slowed the gears of the Oregon economy and helped steer the state into its first recession since 1990-91.

Legislators are clearing financial room in the state budget to accommodate a looming shortfall, while retailers

Inside

Oregon is experiencing its first recession in 10 years, but local retailers say business is fine. **PAGE 10**

Homeless families and community groups that help them are feeling the pinch of tough economic times. **PAGE 8**

are hoping a lucrative holiday shopping season can boost sluggish sales in a shaky economic climate.

But analysts say a recovery hinges more on the revival of the state's primary production sectors than government thrift or extra deliveries by Santa — and few expect a recovery to be swift.

Retailers everywhere are promoting sales and have kept prices down to bring people back and cause them to start spending," said James Reinmuth, professor of management for the University business school. "But the other side of that is, with prices down, profits are down.

"It will not have any bearing on the long-term implications," he said.

Reinmuth, co-author of a college economics text and consultant for various start-up firms, said Oregon's technology, forest industries, agricultural and service sectors power the state economy.

He said those sectors were deeply damaged when irrational expectations fueled economic players to overinvest in dot-com companies that had not proven they could deliver future earnings. When many of those firms collapsed in March 2000, the ripple effect sent waves of doubt throughout the economy and led to the recession, which many believe began in March 2001.

"Technology collapsed, and along with it, other industries began to decline," Reinmuth said.

In Oregon, transportation suffered particularly severe declines, said Tom Potiowski, state economist for Oregon.

"In 1999 and 2000, we were having some fairly high gas prices and interest rates, and that hit transportation heavily," Potiowski said.

Turn to **Economy**, page 16

CHAMPIONS

With their 17-14 win Saturday, the Ducks become sole possessors of the Pac-10 title and flush the Beavers' bowl hopes down the toilet

By Jeff Smith
Oregon Daily Emerald

Nothing could dampen the Oregon celebration Saturday.

Not wind nor rain nor hail — and all were present at Autzen Stadium as the Ducks beat Oregon State, 17-14, to claim sole ownership of the Pacific-10 Conference title.

"I'm going to wear it nice and pretty," cornerback Rashad Bauman said of the championship ring he'll receive.

After Bauman intercepted Jonathan Smith's last collegiate pass and Joey Harrington took a knee, the clock ticked down to triple zeroes and the scoreboard flashed the words "Pac-10 Champs."

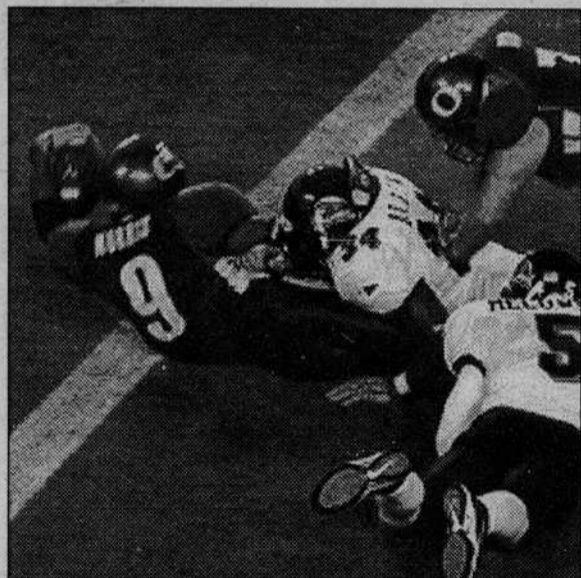
Then came the fans, who didn't wait the mandatory five minutes to rush the field after braving more than three hours of the nasty conditions that only December football can provide.

"You get a lot of fans who decide that the greatest thing in the world is to hit you on the head or the shoulder," said Harrington, who completed 11-of-22 passes for 104 yards. "After 60 minutes of getting knocked around, it doesn't feel so great.

"On the flip side of that, it was great to be engulfed in all that energy."

Whether the first 10-win regular season in school history will be enough to move Oregon up in the Bowl Championship Series rankings will be discovered today when the new standings are released. The Ducks received help Saturday with the losses of Florida and Texas, and on Sunday, they moved up to third in both the As-

Turn to **Civil War**, page 22



Adam Amato Emerald

Joey Harrington (top of the page) is mobbed by fans while waiting for a post-game interview with ABC. The Ducks defeated the Beavers to claim sole possession of the Pac-10 crown.

Senior tailback Maurice Morris (above) dives into the end zone late in the fourth quarter to secure a 17-14 win over Oregon State.

Provost approves reduction of UO energy fee

ASUO President Nilda Brooklyn's goal is to do away with the energy fee altogether through more conservation

By Kara Cogswell
Oregon Daily Emerald

In a meeting with student government leaders Friday afternoon, University Provost John Moseley agreed to lower the energy fee by one-third next term.

The fee will be \$20 per student in winter term, said Dan Williams, University vice president for administration, who also attended the meeting. The fee, which was added this year, was initially \$30 per term.

The fee was lowered in response to

conservation efforts by students and a natural gas bill that was less expensive than expected, Williams said. He said high enrollment also made lowering the fee possible, because more students are paying the fee than administrators originally anticipated.

At the meeting, ASUO President Nilda Brooklyn and Vice President Joy Nair proposed several ways to conserve energy on campus. Among their suggestions were specific proposals for reducing building heating and lighting costs, which Williams plans to discuss

with the director of the University physical plant.

Brooklyn and Nair have spearheaded a campaign to get rid of the energy fee by eliminating the need. This term, the two women, along with ASUO staff members, formed a coalition with several student groups to increase energy conservation at the University. Through energy conservation, the coalition hopes to lower the University's energy costs and do away with the need for an energy fee.

Turn to **Energy**, page 16