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Intern program targets smaller firms

■ EXPERIENCE: Working closely with supervisors, students will learn about business management

By Laura Kepshire
Higher Education Reporter

Twenty-five undergraduate business majors will be paid to get hands-on experience in a business field of their choice this summer thanks to a new internship program formed by the Lundquist Center for Entrepreneurship, said Mark Lange, director of the center.

"We're real excited about the program," Lange said. "Close to 40 University students applied for it. For the first year of putting it on, we have been getting a lot of enthusiasm for it. It's a great opportunity for students to find experience in the business world and for businesses to get involved with the college."

The center, which is part of the Charles H. Lundquist Col-

lege of Business, decided to create a unique 11-week internship program by targeting smaller, faster-growing Oregon companies.

This will give undergraduates the opportunity to work closely with supervisors and to see the decision-making processes involved in managing a business, Lange said.

"A lot of these interns are interested in starting their own business someday," said Debra Bonn, assistant director of the Lundquist center. "[This experience] will help interns get a feel for how a business operates and see all the aspects of how to run a business."

Interns will make \$7 per hour because of a \$38,500 grant from the Center for Entrepreneurial Leadership Inc. at the Ewing Marion Kaufman Foundation, an organization in Kansas, Mo., that is dedicated to supporting entrepreneurship.

The grant will help the

Lundquist center establish a co-payment system in which both the center and the companies will pay 50 percent of student salaries, Bonn said.

Lange said creating this system of payment is a great opportunity for both the company and the University.

"Co-payment is a real attractive idea for businesses," Lange said. "It opens up the door to get more assistance for the company, and once they take an intern it gives them the opportunity to get more involved with the University."

All companies involved with the internship program are being chosen by strict criteria to ensure that interns will be provided with professional, hands-on experience, Lange said.

Each company has to make \$25 million or less in annual revenues and has to have fewer than 200 employees. Each company is also required to operate out of a business location and demonstrate that its intern project is important to the firm, Lange said.

Most of the companies chosen by the center are located in Eugene, but a few are in Portland. They range from software companies to sports marketing management, Lange said.

Students who received the internship this year have either a junior or senior standing, have been admitted to the college of business for at least one full year and have an interest in entrepreneurship or expertise in a specific category of business or industry, Bonn said.

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