

# STREET WISE

If you could be anywhere but Eugene today, where would you be?



South America, because I'd like to travel there. I'd like to hike Machu Pichu.

—Erika Stolp  
post-baccalaureate, psychology



Probably in the Caribbean because I've never been there and I'd like to be.

—Kirsten Tran  
senior, business



Where would I be? Alaska. It's really beautiful in the summer. All the beauty without the heat.

—Ethan Blansett  
graduate student, physics



I guess Salt Lake City to be with my daughter.

—Danna Whitney  
senior, fine arts



Italy, probably.

—Brittany Hansen  
junior, journalism



I'd be in the Caribbean.

—Kim Schille  
Rhythm and Blooms employee

## LAWSUIT

Continued from Page 1

erty on the Coast, and that the two men drove there in Moseley's car on Dec. 10, 1994. Sometime that night or early the next morning, the notice alleges, Moseley made "inappropriate and unwelcome sexual contact" with Reed.

On or about March 29, the notice said, Reed related the incident to University Provost John Moseley (no relation to Gerry Moseley) and Affirmative Action Director Ken Lehrman.

Reed said he asked to file a formal grievance on April 10, but was told that University President Dave Frohnmayer had launched a presidential investigation into the matter that would make a formal complaint unnecessary. The notice said it wasn't until April 29 that the University agreed to accept Reed's formal complaint.

Lehrman was out of the office on Wednesday and unavailable for comment. But both he and John Moseley had earlier declined to comment for *The Register-Guard*, stating that it was inappropriate for them to discuss a personnel matter, and they would not confirm whether an investigation was underway, or whether Moseley had previously generated any complaints.

## TRADER

Continued from Page 1

15 percent return on their investment this year, OSSHE officials expect a 1-percent loss in reinvestment revenue.

The endowment funds entrusted to The Common Fund have been contributed by private donors. Unlike current-use gifts, however, the original monetary gift is invested and the institution uses the interest earned from the fund to finance the programs designated by the donor.

Each year, 5.5 percent of the investment income is channeled into programs such as professorships and scholarships. The remaining money is reinvested to keep pace with inflation and generate more income, state Vice Chancellor of Finance and Administration Weldon Ihrig said.

The lost money will not reduce the income directed to campus programs, but will lower the amount that will be reinvested, he said.

According to The Common Fund, Ahrens' questionable activities began when he lost a small amount on an unauthorized trade. Rather than report it, he tried to cover it up with more unauthorized trades and dug himself a multi-million dollar hole.

Ahrens' employer has maintained that it had complied with its investment guidelines, which requires transactions to be hedged against risk, officials at The Common Fund said. The Securities and Exchange Commission is investigating the loss for potential fraud violations.

According to University officials, only \$4 million of the Foundations' endowments are invested with The Common Fund, with the rest invested with 10 other firms. This prevents losses such as this from becoming devastating to the University.

*The Associated Press contributed to this report.*

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