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Seeks ship-building contracts

Long proposes IRAs for college

By Shawn Wirtz
 Of the Emerald

Republican candidate to the 4th Congressional District, Bruce Long said the keystone of his education proposal is aimed at the middle class.

Long said students may have a hard time funding a continued education, "particularly in light of some of the tax reforms that are now coming down."

"Those reforms have caused, in the minds of some people, difficulties with potential fundraising to help offset some of the costs students have," Long said.

According to Long, "The child of poor parents will be given federal funding of some source. Then you're going to have those who are very bright who are going to get some scholarships from the private sector. Then you're going to have the very rich who don't have to worry about going to college."

"I see a problem today for the family that makes somewhere between \$30,000 and \$50,000...to put one or two children through college," Long said.

"The program I've proposed is designed to assist those people that fall into that missing block of federal assistance, the middle-income family," he said.

Long said he would modify existing Individual Retirement Accounts legislation so that, "Someone could take that IRA, take the tax advantages that the law now provides on their annual income tax report, and accumulate the principal and interest for a maximum of \$2,250 every year for a couple, up to seven years."

"Failure to withdraw in that seven-year period would automatically convert that savings account into a retirement account," Long said.

Long said his proposal has numerous advantages and very few disadvantages. "It doesn't cost the government particularly anything because anybody can take out an IRA now," he said.

Long also defended his support of the Gramm-Rudman-Hollings Act which mandates a



Bruce Long

balanced federal budget.

"Gramm-Rudman is an unfortunate piece of legislation because more than anything else Gramm-Rudman is a reflection upon a body of lawmakers who do not have the courage to do the job that they were elected to do and that's to balance the budget," Long said.

"Lawmakers have the discretionary ability to make cuts and make judicious cuts. Failure of them to make cuts means that the debt will go into sequestration, or across the board cuts," Long said.

"Most of the people who say 'Well, we've got to cut military spending,' quite frankly should be behind Gramm-Rudman," Long said. "Fifty percent of the deficit that has to be reduced will come from the military," he said.

"You will see out of a multi-billion dollar budget the first thing they're going to want to cut are the Guaranteed Student Loans. Why? Because there's going to be parents that are going to be outraged. There's going to be students that are going to be outraged," Long said.

"What they're not saying is there's another \$16 million that could be cut without touching the Guaranteed Student Loan program," he said.

Long also said he supports military and economic aid to

'The program I've proposed is designed to assist those people that fall into that missing block of federal assistance, the middle-income family.'

— Bruce Long

the Contras. "The message should be simply this: To put it into Daniel Ortega's Sandinista government's ballcourt, and say look, you guys sign the agreement. When you sign it we'll withdraw the monies."

"They are a Marxist government, do not be deceived. They are in fact being supported strongly by the Soviet Union," he said.

"Do understand, down there in those nations, the countries bordering Nicaragua are asking the United States for economic assistance because of their concerns," Long said.

Long said he can procure a bigger piece of the federal pie than his opponent Peter DeFazio. He said the Department of Defense has \$60 billion in contracts for the purpose of ship refurbishing and building.

"We have capabilities to build the dry docks to do ship-building and to do ship-refurbishing. I think Peter has been expressing some hostilities towards the military," Long said.

Additionally Long said DeFazio's attacks on U.S. Interior Secretary Donald Hodel will backfire on his opponent.

"Let me assure you secretary cabinet members are human beings and they don't like to be attacked," Long said. "I guarantee I've got better access," he said.

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