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#### Divestiture of state funds at stake

## Bill stalled in committee

SALEM - After a two-hour work session Friday on House Bill 2001, which would halt state investments in South Africa, the House Human Resources Committee agreed to resume discussion today.

The bill was expected to be approved by the committee Friday, but Rep. Rick Kotulski, D-Corbett, asked repeated questions about whether return on state investments would suffer.

Rep. Margaret Carter, D-Portland, said the Oregon State Board of Higher Education's investment agency has proved that healthy profits can be made without investing in South Africa. That agency showed a good return on state board funds without investment in South Africa, she said.

But Kotulski said that because state funds involve billions of dollars, they cannot be compared to the much smaller funds controlled by the board of higher education. There is no proof that profits would be maintained, he said.

"When we're talking about billions of dollars, there's no way to gauge that return,'

Kotulski said. It would be difficult to invest all eligible state funds if no investment in companies working in South Africa was allowed, he said.

"There are not that many places to stuff it (state funds)," Kotulski said.

Divestment of state funds has worked smoothly in Connecticut, and state investment in Oregon and other parts of the United States should be encouraged, Carter said. State funds would be transferred gradually to other companies over a five-year period, so there would be little risk of a dramatic loss of state revenue, she

Kotulski also questioned whether retired workers who are dependent on the Oregon Public Employee Retirement Fund would be safe if state revenue dropped because of divestment.

Discussion of the bill by the House Human Resources Committee will continue today at 1:30 p.m. If the bill is approved by the committee, it is expected to go before the full House on Thursday or Friday:

### minutes

#### IFC

The Incidental Fee Committee met last week to consider the EMU's 1985-86 budget request. The committee approved a total of \$1,237,590 for the EMU at Wednesday's hearing.

The allocation is less than the EMU's \$1,241,390 request. Part of the reduction resulted from the IFC's cut of \$2,600 from the Club Sports trainer account in Program Administration. The budget total was reached by the committee following the approval of the Outdoor Program's budget of \$19,740 - a reduction from the program's request of \$20,860.

The IFC allocated \$850 from unallocated reserves Monday into the Student Defender division line item in the student advocates office. That amount was allocated to cover unexpected costs of the Rob Seyler case, in which members and/or visitors of the Beta Theta Pi fraternity allegedly physically abused Seyler following a Beta house function in November. Officials from the student advocate's office and the student conduct coordinator are currently at-

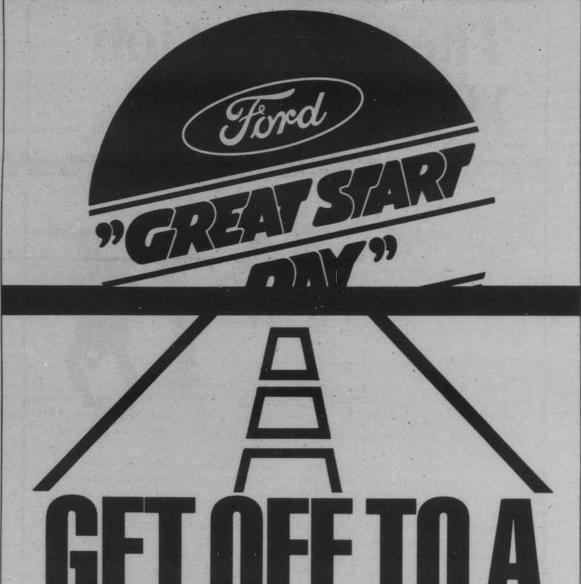
tempting to settle the case.

The committee transferred \$442 from the Native American Student Union's work study line item to maintenance, and \$225 was transferred from the unallocated reserve account to maintenance to buy tables and benches for the group's pow

Women in Communications. received an additional \$22 in the group's advertising line item, increasing it to \$95. The IFC denied the group's appeal for a telephone, however.

The IFC gave Recreation and Intramurals permission Tuesday to use its surplus of about \$6,500; \$4,145 to keep Esslinger open extra hours during the summer, and \$1,222 to upgrade the computer system.

The IFC agreed that the release of the funds July 1 is contingent upon negotiations with next year's committee concerning the budgeting process.



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