

Reagan blasts Wall Street, lauds Coolidge

WASHINGTON (AP) — Pres. Reagan, whose treasury secretary was chairman of the largest Wall Street investment firm, said Thursday he never found the nation's financial center "a source of good economic advice."

On the other hand, the president sang high praise for Calvin Coolidge, whose presidency ended seven months before the great stock market collapse at the start of the Great Depression, and said he has taken heed of Coolidge's work.

The president's comments occurred

during a brief question-and-answer session with state and local officials brought to Washington for a pep talk on his economic program.

Asked why some members of the financial community, typified by Wall Street, were resisting his program because they felt it was inflationary, Reagan said: "I have never found Wall Street a source of good economic advice."

"You hear a lot of jokes every once in a while about 'Silent Cal Coolidge,'" the president said in his comments at the

start of the program. "The joke is on the people who make the jokes."

"Look at his record," Reagan said. "He cut the taxes four times. We had probably the greatest growth and prosperity that we've ever known."

"I have taken heed of that," Reagan said, "because if he did that by doing nothing, maybe that's the answer."

Reagan said that each of Coolidge's tax cuts "resulted in more revenues for the government because of the increased prosperity of the country."

State tightens law against racketeering

SALEM (AP) — The Senate passed a bill Thursday that would beef up laws against organized crime and turn over to the state racketeering profits.

Sen. Jan Wyers, D-Portland, said the bill requested by Attorney General Dave Frohnmayer is a major change in criminal laws and rewrites the definition of organized crime.

He said the measure — SB531 — allows victims of organized crime to seek three times the actual damages suffered plus punitive damages when appropriate. Wyers said the bill also provides that all property including money used for or derived from organized criminal activities may be forfeited to the state.

The public will have a better idea of what the state Judicial Fitness Commission does under another bill passed by the Senate and sent to the House for action.

The measure — SB873 — makes commission meetings and hearings on judicial conduct subject to the public meetings law. Certain records received prior to hearings would remain exempt.

"This may be the only state agency that is not subject to the Oregon Open Meetings Law," said Sen. Dell Isham, D-Lincoln City. "I believe the citizens have a right to know how their funds are being spent and the right to know the qualifications of judges when those qualifications come into question."

He said the Judicial Fitness Commission may be doing a good job but it's hard for the public to know "because so much of what they do is shrouded in secrecy."

The Senate earlier this month approved a bill to technically allow the already existing practice of selling drinks on airlines. A resolution adopted Thursday is a companion measure which asks voters to amend the state constitution to allow the licensing of airlines to sell alcohol.

Sen. Keith Burbidge, D-Salem, opposed the original bill and its companion resolution saying they are a step toward liberalizing liquor laws in Oregon.

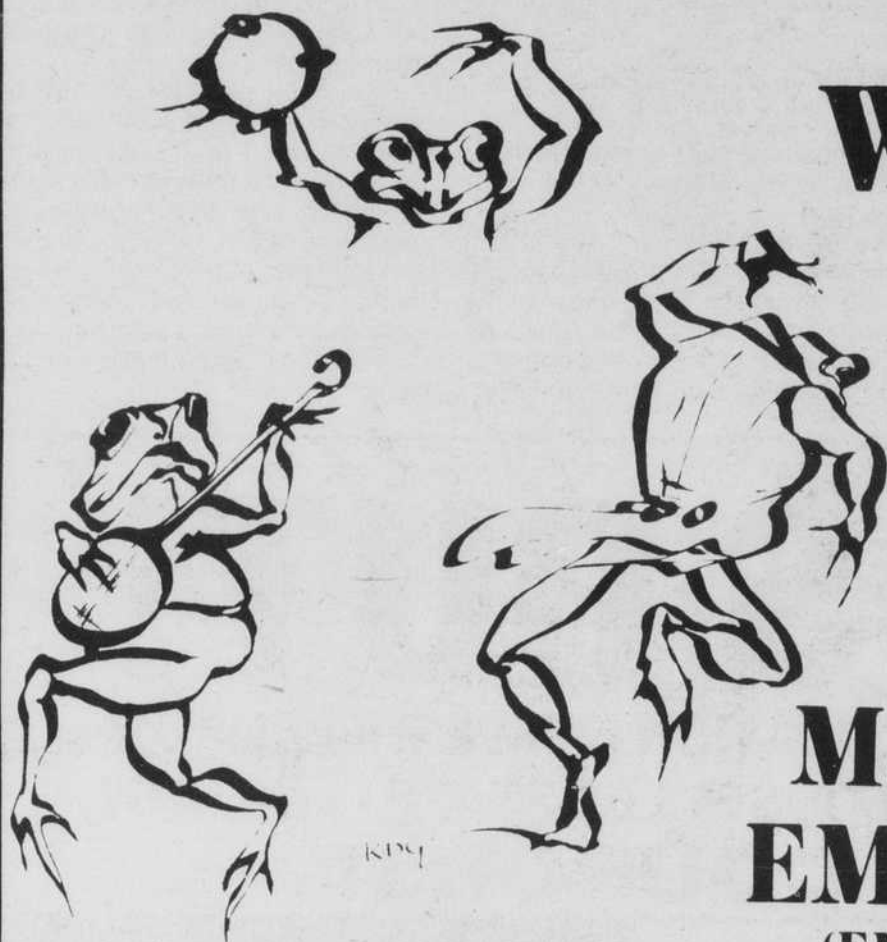
Sen. Tony Meeker, R-Amity, said the measure would allow the state to collect revenue for an activity that already takes place. But Burbidge replied: "It's filthy lucre you're getting here."

Other measures passed by the Senate and requiring House votes would increase the penalty for discrimination against a blind person because of a dog guide and abolish the Department of Commerce's consumer division in order to create a Consumer Protection and Services Division within the Department of Justice.

Friday, May 29, 1981

emu Cultural Forum Presents

THE ELEVENTH ANNUAL



Willamette Valley Folk Festival

May 29, 30, 31
EMU East Lawn
(EMU Ballroom if it rains)

SCHEDULE OF EVENTS

FRIDAY, MAY 29

- 12:00 Small Change
- 12:45 The Martian Twins
- 1:20 The Coconuts, Greg and Jere Canote
- 2:10 Deaf Peter and Bottleneck Slim
- 2:50 Maple Trio
- 3:40 Karen and Michael Bristow
- 4:20 Smokey Valley
- 5:00 Beer Garden with Boden and Zanetto, 1920's Jazz
- 8:00 Cajun Dance, with Dewey Balfa and Marc Savoy, From Louisiana. EMU Ballroom

SATURDAY, MAY 30

- 11:30 Ragtime Millionaires
- 12:15 Luck County Bush Band
- 1:00 Fiddlin' Earl Willis and The Hoedowners
- 1:45 The Playing Possums
- 2:30 Bob Wilson
- 3:00 McKenzie Bridge
- 3:45 Greg Fields and John Hicks
- 4:30 Dewey Balfa and Marc Savoy, Louisiana Cajun Music
- 8:00 Square Dance with Sandy Bradley, The Coconuts and The Skinner City Cloggers. All dances taught. Beginners, singles welcomed. \$2.00 admission. EMU Ballroom.

SUNDAY, MAY 31

- 11:30 Lip Service
- 12:20 Beggars' Rose
- 1:10 Bob Childs and Band
- 1:50 Sweetgrass
- 2:20 Just Friends
- 3:10 Spencer Creek Drifters
- 3:50 Carolynne and David Specht
- 4:30 Valley Cotillion
- 7:00 Contra Dance with Dudley Laufman, dancing master and musician from Canterbury, New Hampshire. EMU Ballroom.

OF SPECIAL INTEREST:

THURSDAY, MAY 28

- 8:00 Free Folk Music Films
- 150 Geology

WORKSHOPS

- 12:00 New England Contras
Dance Band Workshop with Dudley Laufman, dance caller and musician from Canterbury, New Hampshire. Dad's Room, EMU
- 1:00 Buck Dancing with David Reich.
Dad's Room, EMU
- 3:00 Southern Appalachian Fiddling with Sam Jones
200 Series Rooms, EMU

WORKSHOPS

- 12:00 Caller's Workshop and Western Squares with Sandy Bradley. Country Dances for Children and Teachers with Dudley Laufman.
Room 167, EMU
- 2:00 Dulcimer with Mark Nelson
Backup guitar for Beginners with Andy Murdzek.
200 Series Rooms, EMU
- 3:00 New England Fiddle with Bob Childs
200 Series Rooms, EMU
- 3:30 Autoharp with Sara John Ryder
200 Series Rooms, EMU

All events free admission except where noted otherwise.