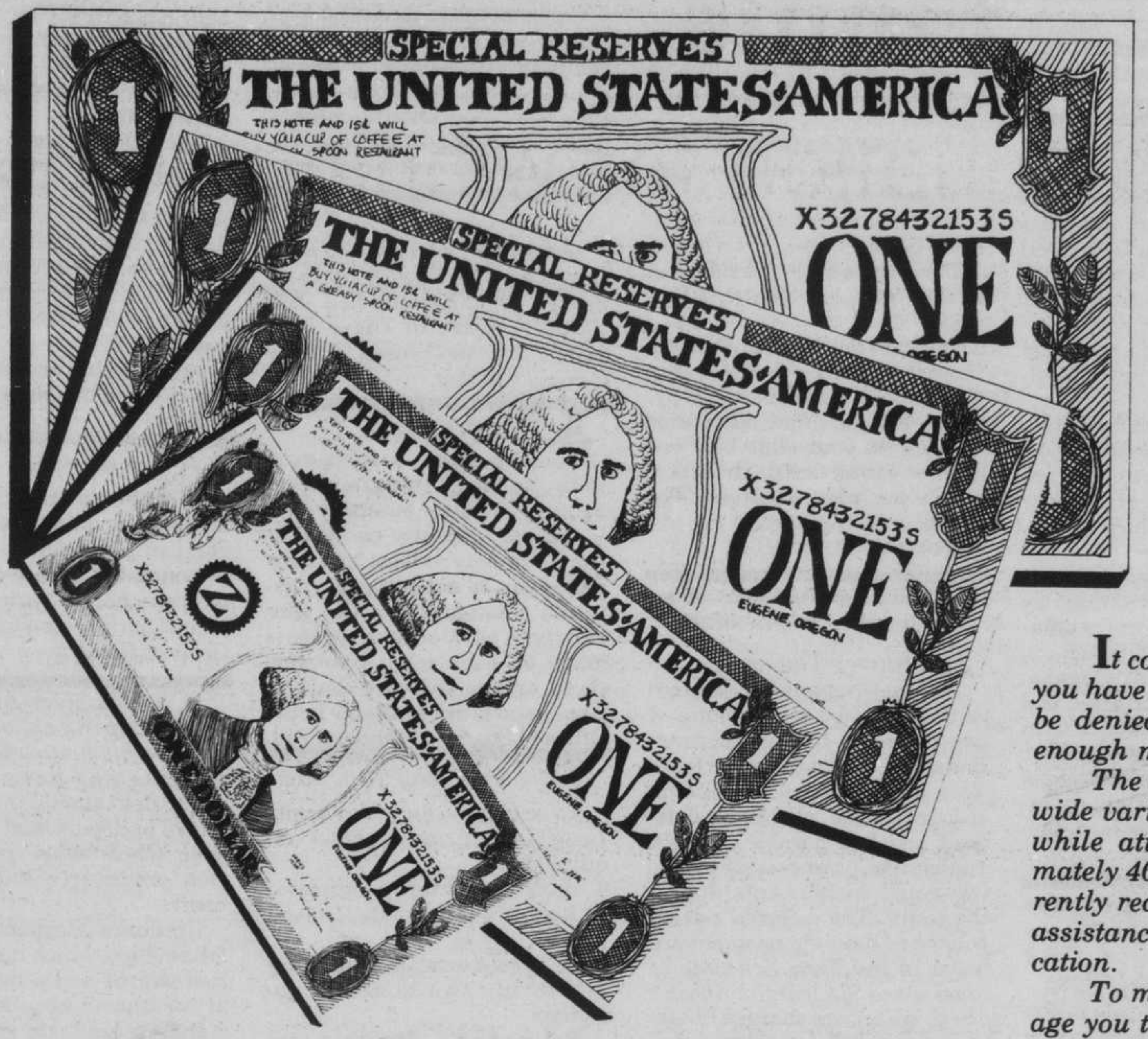

Q & A

About Financial Aid

It costs a lot of money to go to college. But we feel if you have the potential and desire to do so, you shouldn't be denied the experience just because you don't have enough money.

The Office of Student Financial Aid administers a wide variety of programs that can help you financially while attending the University of Oregon. Approximately 40% of the students going to school here are currently receiving a total of over $10 million in financial assistance through the programs described in this publication.

To make sure you are considered for aid we encourage you to complete the application process as early as possible. Our counselors are available on an appointment basis to talk with you. Visit or call the office for more information.

Edmond Vignoul, Director
Office of Student Financial Aid.

Published
March 8, 1978
by the
Office of Student
Financial Aid

University of Oregon
Eugene, Oregon

General Information

Q Why are there financial aid programs?

A *Financial aid programs are designed to provide* equal access to higher education. Federal and state agencies, private organizations, and individuals make funds available to eligible students to fill the gap between their potential resources and yearly educational expenses.

Q What does the Office of Student Financial Aid do?

A *Our office administers a comprehensive program* of financial assistance in the form of grants, loans, employment, and scholarships. Following federal and state regulations and University policies, a financial aid counselor analyzes your completed application for financial aid and determines your eligibility to participate in one or more of the available programs.

Financial aid counselors are available by appointment to give information to you and your parents and to assist you with financial planning for your education. So that you can turn to the same person if you have any problems or questions, you will be assigned to a specific financial aid counselor.

Q What federal financial aid programs are available?

A *Basic Educational Opportunity Grant (BEOG)*

The Basic Educational Opportunity Grant Program provides grants (funds that do not require repayment) to eligible undergraduates.

To be eligible you must be admitted and enrolled for at least six credit hours per term (half time). Grants may be received for four years (12 terms) or five years (15 terms) if your program of study leading to the bachelor's degree is designed to be five years.

During the 1978-79 academic year, awards will probably range from $200 to $1600. The amount of your award is determined by your eligibility and allowable educational expenses. The grant is reduced proportionately if you are enrolled for less than 12 hours per term (full time).

The BEOG Program determines your eligibility based on your or your parents' income and assets. The University disburses the money.

To apply for a BEOG for the 1978-79 academic year, you can use the Financial Aid Form or a BEOG application, available in the Office of Student Financial Aid. Within six weeks of application, you will receive a Student Eligibility Report (SER) indicating whether you are eligible. *All undergraduates applying for financial aid at the University of Oregon must submit their SER to the Office of Student Financial Aid, regardless of eligibility.*

A *Supplemental Educational Opportunity Grant (SEOG)*

Supplemental Grants, which need not be repaid, are for undergraduates with exceptional financial need. To be eligible, you must be admitted and enrolled at least half-time (6 hours per term).

The limitations on an SEOG Award are
1. A minimum of $200 per academic year
2. A maximum of $1,500 per academic year
3. A maximum of $4,000 over four years
4. A maximum of $5,000 for a five-year course of study

Anyone who receives an SEOG must receive at least an equal amount of additional financial aid through the University.

SEOG funds also are given to the University by the federal government to award to eligible students.

A *College Work-Study Program (CWSP)*

The College Work-Study Program provides funds for employing students who qualify for financial aid and are enrolled at least half time or are accepted for enrollment.

The amount you may earn is determined by your eligibility for aid. You will receive an hourly wage based on the type of work, your skills and experience. You can work a maximum of 20 hours per week while school is in session, 40 hours per week during periods of nonenrollment (summers, vacation periods, etc.).

The Office of Student Financial Aid establishes jobs on campus and also off campus with agencies that are nonprofit and perform services benefiting the public. Funds are awarded to the University to pay a portion of your wages, and the agencies pay the other portion.

A *National Direct Student Loan (NDSL)*

The National Direct Student Loan Program provides long-term, low-interest loans to eligible students who are enrolled at least half time.

The amount you may borrow is determined by a financial aid counselor and based on your financial aid eligibility. The maximums are
1. $2,500 for the first two years of undergraduate study
2. $5,000 for four years of undergraduate study
3. $10,000 combined total for both undergraduate and graduate study

Repayment of NDS Loans begins nine months after you are no longer enrolled at least half time in an eligible institution. The minimum repayment is $30 per month; the maximum repayment period is ten years. But the actual amount of your payments and the length of the repayment period depend upon the size of your debt. Interest is charged during the repayment period at the rate of 3% per year on the unpaid balance.

Repayment of an NDS Loan that is not delinquent can be deferred:
1. If you are enrolled at least half time in an eligible institution
2. For up to 3 years if you are serving in the military, Peace Corps, or VISTA.

Repayment of an NDS Loan may be cancelled:
1. If you are teaching in certain fields or areas
2. If you die
3. If you have a permanent and total disability.

Money for NDS Loans is awarded to the University to loan to eligible students. These loans are repaid to the school to loan to other qualified students. Repayment, deferment, and cancellation are handled through the University Business Office.

A *Guaranteed Student Loan (GSL)/Federally Insured Student Loan (FISL)*

Federal and State Guaranteed Loan Programs make funds available through an eligible lending institution (generally in your state of legal residence).

You must be enrolled and in good standing or have been accepted for admission at least half time at an eligible school. The lending institution determines the amount you may borrow. The maximums for full-time enrollment are
1. $2,500 per academic year for undergraduates
2. $7,500 total for undergraduate study
3. $5,000 per academic year for graduates
4. $15,000 combined total for both undergraduate and graduate study

Repayment begins nine months following graduation or termination of at least half-time enrollment. The minimum monthly payment is $30; the maximum repayment period is ten years. But the actual amount of your payments and the length of the repayment period depend upon the size of your debt. Interest is 7% per year on the unpaid balance. If your family's adjusted gross income is less than $25,000, you qualify for federal interest benefits, which means that the

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