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Photo by Steve Amen

The more than 200 people present raised a cheer Friday when the Oregon State Board of Higher Education voted to divest its stock holdings in South Africa. The board voted 8-3 to

divest the state's \$6 million holdings in the apartheid system of the South African government. The vote reversed a finance committee recommendation made last month.

## State board dumps S. African stock

By RICHARD SEVEN  
Of the Emerald

### Three hours of testimony lead to change of heart

The State Board of Higher Education voted Friday to sell stock it holds with U.S. corporations doing business in South Africa.

The board passed a motion 8-3 requiring the board's investment managers to divest all endowment fund investment in the 27 corporations identified by the board's finance committee report as having direct investment in South Africa.

Oregon's current fund investments in those 27 corporations which include IBM, Xerox, and Eastman Kodak, amounts to about \$6 million.

The new motion also prevents further acquisition in companies that employ more

than 50 persons in Rhodesia, South Africa or Namibia that earn or invest more than \$500,000 in those countries.

The board reached its decision after hearing three hours of testimony from more than 30 different persons. Testimony in favor of divestment came from church leaders, ASUO Pres. Gary Feldman, Oregon Student Lobby representatives, and Portland State University students and Thami Mhlambiso, U.N. representative for the African National Congress. No testimony was given against divestment.

Mhlambiso told the board that by

economically abiding those corporations in South Africa through investments, the board was guilty of contributing to the racial oppression of apartheid. He focused on the inequality of educational rights in South Africa.

"The government in South Africa spends \$517 per white student," Mhlambiso said. "They only spend \$46 per African student. How can such a denial of educational opportunity be justified? What if your children were subjected by this? You, the board, must take a stand before it is too late."

Board member, Greg Moore, who said before the meeting he felt divestment would do no good, changed his mind after hearing the testimony.

"Hearing the testimonies, I realized that this oppression had been going on for 10 years and is growing worse instead of better," Moore said. "I previously felt by withdrawing our stock we would be removing out last chance to do some good in South Africa. However, I hate to admit it, but I don't think we can do much anymore — so I am voting in favor of divestment."

Board member Jonathon Ater was also swayed by the testimony.

"At first, I didn't feel divestment was the most effective course," he said. "Well, I guess I was wrong. From hearing the testimony today, I feel this is one of the issues we can and should take a stand on. Divestment is the proper course."

Other board members voting for divestment were Edward Harms, Jane Carpenter,

Ruth McDaniels, Betty Feves, Robert Ingalls and Philip McLauren.

Board members opposed to selling the stocks were Les Anderson, Louis Perry and Loren Wyss.

Immediately after the vote results were announced, the approximately 250 persons in the audience stood up and cheered, celebrating the board's decision.

Feldman called the decision the best the

## FBI arrests former University student, 4 Weatherpersons

A former University student and four other members of the Weather Underground have been arrested by the FBI.

The FBI announced the arrests Saturday of Clayton Van Lydegraf, 62, and two other Weather Underground members in Houston in connection with a plot to assassinate public figures and bomb public buildings.

Two other members charged with involvement in the plot were also arrested by the FBI in Los Angeles.

All five suspects allegedly made trips to the Southern California desert near Bars-

tow, where they took part in firearms training.

An FBI spokesman, Ted Gunderson, said the arrests capped a seven-month investigation. The Weather Underground, a group that emerged from the breakup of Students for a Democratic Society, went underground in 1970 with a campaign of "strategic sabotage" against government and private industry.

Also arrested were Judith Emily Bissell, 33, Grace Fortner, 30, Thomas Michael Justesen, 27 and a man identified as "Vince," about 30.



Mhlambiso: Take a stand

board has ever made. "The state board showed a true concern for its responsibility to the people of this state," he added.

Mhlambiso expressed his gratitude to the people of Oregon, students and faculty of the participating institutions, those who

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