

Better than most areas'

Students predict state's economic health

Thanks to the state economy's base of housing, agricultural production and tourism, Oregonians can breathe a little easier than citizens in many areas, according to a business forecast for 1977 prepared by a seminar at the University.

The report says that reliance in many states on hard-to-predict demands for automobiles, durable consumer goods and military hardware makes national trends for next year hard to forecast. However, those economic areas make only minor contributions to Oregon's personal income and employment, and Oregonians can expect stable economic growth, the report says.

University finance professor Richard Lindholm and 28 graduate students put the forecast together by contacting economists from throughout the country, reviewing business statistics, preparing computer analyses and studying models of the local, state and national economies.

Here are highlights of the report:

Although unemployment in Oregon is expected to reach the one million mark in 1977, the state's unemployment average will remain at current levels. Manufacturing will replace government industries and services as the top provider of new jobs.

Oregon's pulp and paper industry will be stronger than the lumber industry in 1977. While pulp prices will lag slightly behind general upward price trends, because of high inventories in Japan and Nordic coun-

tries, paper and paper board prices will rise sharply because of shrinking supplies.

The total value of lumber shipped in 1977 is forecasted to be almost \$1.2 billion, up 12 per cent over 1976, and industry employment is expected to reach about 136,000 — an increase of 6,000. The production of lumber is expected to increase 10 per cent to seven million board feet. Wood products prices are expected to receive downward pressure from a decline in the relative value of the Canadian dollar.

About 90 per cent of Oregon's log exports and 33 per cent of the state's lumber exports go to Japan, and banks there are anticipating a good housing year. Total log exports are expected to reach 825 million board feet.

The report says single and multifamily building permits issued in Oregon in 1977 will increase 18 per cent over the 1976 level, while the national level increases by only 12.9 per cent. However, national housing starts are expected to reach \$1.85 million in 1977 — a respectable level.

Oregon's population will continue to increase at about double the national growth rate, with the most concentrated growth in the upper and middle Willamette Valley counties. Multnomah County and eastern Oregon will continue to move toward having a smaller portion of the state's total population.

The report forecasts that spending levels

for Oregon tourists in 1977 will increase about twice as rapidly as the number of tourists. The total number of tourists is expected to increase by more than three per cent to 12.4 million, and their expenditures will total \$771 million — and increase of seven per cent over the 1976 total of \$719 million.

Oregon's annual 10 to 15 per cent increase in land prices is expected to continue in 1977, and total state land values will increase by about \$3 billion to a total of \$33 billion, the report says. Inflation, rising prices for agricultural products, land use valuation for taxation purposes and population growth will fuel the increase.

The report says Oregon can expect labor problems next year. In 1977, all worker contracts will expire in the lumber and plywood mills, plus contracts for iron workers, railroad employees and 80,000 state employees. The report forecasts that 150,000 man-days, and about \$6 million in wages, will be lost in 1977 because of work stoppages and strikes resulting from the unusual number of contract expirations.

According to the forecast, if a legislative adjustment is not made in the state income tax law to allow for the reduced purchasing power of the dollar, state budget revenues will be high in 1977. The report estimates income tax collections for 1976-77 at \$515,871,000, compared to \$448,453,000 in 1975-76.

In assessing commercial fishing, the report predicts that the new 200-mile territorial limit will not stimulate the industry in 1977. The total quantity of fish caught is expected to be 97.5 million pounds with a landed value of \$35 million.

Savings levels in Oregon in 1977 are expected to rise by 12 per cent. Oregon personal savings are forecasted to be \$1.19 billion, and corporate savings will reach \$1.7 billion — for a total of \$2.9 billion.

The report says retail sales in Oregon will continue to concentrate in major urban areas, while increasing by 8.9 per cent for the state. Increases of 10 per cent are forecasted for Eugene and Portland, and an increase of more than 11 per cent is seen for Salem.

For Lane County, the report forecasts an increase in retail sales from \$670 million in 1976 to \$751 million in 1977.

Eugene's housing construction industry is expected to grow at a 13 per cent "real" rate during 1977, approximately the national growth rate.

A survey of businesspersons' attitudes in the Eugene-Springfield area indicates that about 65 per cent expect 1977 to be a better year than 1976. However, 58 per cent said they expect unemployment to remain at present levels.

Additional information and indepth analysis about the forecast can be obtained by calling Lindholm at 686-3353.

CHILD CARE

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1890:tfh

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\$1 Off Giant Pizza Tuesdays, free movies
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14507-M-H

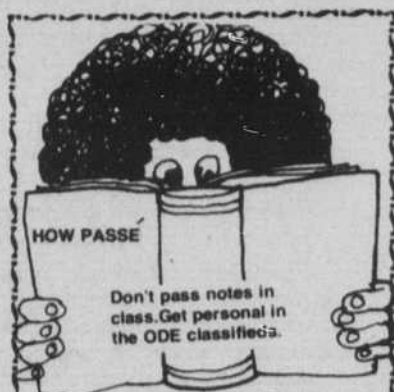
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Oregon Daily Emerald

EVENTS

"ALLENDE'S CHILE: WHAT WE CAN LEARN"
talk by

MAURICE ZEITLIN
long-time Latin American observer, who visited Chile during Allende's presidency.
FRIDAY, JANUARY 7, 8 p.m.
CONDON HALL, ROOM 204
13th and Kincaid
SPONSORED BY NEW AMERICAN MOVEMENT
1.7

ENTERTAINMENT

BLACK FOREST TAVERN
2657 Willamette 344-0616
Happy Hours: Monday and Wednesday — 9:30 to 10:30, Friday — 4-6 p.m.
MICHELOB ON TAP
Entertainment four nights a week.
13688:tfh

CINEMA 7
ATRIUM BUILDING, SECOND FLOOR
10th and Olive, 687-0733
TONIGHT THRU THURSDAY
JAMES DEAN IN
REBEL WITHOUT A CAUSE
PLUS
EAST OF EDEN
SHOWTIMES:
REBEL: 7:30 p.m.
EDEN: 9:30 p.m.
13743:6

KATHERINE HEPBURN, SPENCER TRACY IN
ADAM'S RIB
As husband and wife lawyers, Hepburn and Tracy defend and prosecute a woman accused of shooting her husband in this classic comedy.
Friday, January 7 7 and 9 p.m.
\$1 177 Lawrence
Sponsored by Campus YWCA
13745:7

EMU PROGRAM OFFICE PRESENTS
BEER GARDEN
FEATURING
DAKOTA
FRIDAY, JANUARY 7 4-6 p.m.
EMU COURTYARD
I.D. REQUIRED
13765:7

C.C.P.A. PRESENTS IN CONCERT
ELIZABETH COTTEN
TRACY SCHWARZ
THURSDAY, JANUARY 20
4:30 p.m. Workshop — \$1.50
8 p.m. Concert — \$3 advance, \$3.50 day of show.
Tickets: WOW, Sun Shop, Chrystalshop.
Everybody's.
WOW HALL, 8th and LINCOLN
13783:sb

THREE NITES

Thurs.-Fri.-Sat.

KFMV 98c

Midnite Movie

THIS WEEK

MONTY PYTHON
AND THE

HOLY GRAIL

This film is an outrageous spoof on King Arthur and the Knights of the Round Table. Because of the popularity of this zany film, it will play Thurs.-Fri.-Sat. Best seating should be on Thursday.

All Seats Only 98c
MAYFLOWER THEATRE 11th & ALDER
13741:7

HORSES TO RENT
Hourly rates, scenic trails, no guides
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EMU CULTURAL FORUM PRESENTS
SUNDAY, JANUARY 9
THE STORY OF ADELE H.

A film by FRANCOIS TRUFFAUT, "THE STORY OF ADELE H." is a beautiful, vigorous, very original film. It contemplates the classic beauty of Adele, played with extraordinary grace by 20-year-old ISABELLE ADJANI. It looks and sounds like no other Truffaut film you've ever seen. This profoundly beautiful new film is about Adele's journey into a magnificent, isolating obsession. This is Truffaut's most severe, most romantic meditation upon love. The film makes us see both the madness and the grandeur of the passion. A unique film. — Vincent Canby, New York Times.
7, 9 and 11 p.m. 180 PLC
13772:7

WEDNESDAY, JANUARY 12th
ALICE DOESN'T LIVE HERE ANYMORE
6, 8, and 10 p.m. \$1 150 Geology
ASUO State Affairs
13781:12

THE EMU CULTURAL FORUM PRESENTS
JAZZ ARTIST

GIL-SCOTT HERON IN CONCERT
Friday, January 14, 1977
EMU Ballroom 8 p.m.
Tickets: \$4 — U of O students,
\$5.50 — general public
Available EMU Main Desk. Everybody's
Records and Crystalshop
13752:14

HOMEFRIED TRUCKSTOP
Tonight: **JOEL BLAIR**, flamenco
on 14th between Hilyard and Alder
13777:6

CINEMA UNIDO PRESENTS

THE ORGANIZER & WORK

Friday, Jan. 7 180 PLC
Sunday, Jan. 9 177 Lawrence
7 and 9:30 p.m. \$1 1:7

THE ANANDA MARGA SOCIETY PRESENTS

THE GREAT DICTATOR

Produced before the U.S. entered into World War II, this all-time great comedy by Charlie Chaplin was the first American film to confront the atrocities of Hitler in Europe. While others were trying to pretend that Hitler didn't exist, Chaplin courageously satired a "fictional" dictator — Adenoid Hynkle, Der Foey of Tomania. This film is both hilariously funny and greatly inspiring. A true masterpiece, and probably Chaplin's greatest "sound" film.
Saturday, January 8 180 PLC
\$1 7 and 9:30 p.m. 13737:7

PERSONAL

UO STUDENT HEALTH INSURANCE is available winter term from Oregon Hall cashiers, through January 14. 13766:14

PAULEY AT THE PAD FRIDAY 13767:6

PORTLAND COMMUTER?
\$10 per week for taking 6 year old to Eugene by 8:30 a.m. Mondays. Call Portland: 236-4894.1:13

ANNOUNCING MARGARET LYNN GRAHAM
is now 21 years of age. HAPPY BIRTHDAY!
1.6

JOHN — Does life begin at 21, or on June 11th, or on February 25th? Happy Birthday! I love you. 1:6

SEXUAL AWARENESS GROUP for men and women at the Counseling Center. Co-leaders: Kirkpatrick and Schweitzer. Wednesday 3:30-5:30 p.m. Call 686-3227. 1:7

MLLE. GRAHAM — Bonne anniversaire — Nous espérons que tu aura une année magnifique et fantastique. 1:6

OUR SINCERE SYMPATHY to Red during his recent tragedy, Terry and Dave. 1:6

For a good time, call 485-2181. 1:25

THE VIDA BARN — Available again for parties, meetings, dances, etc. 896-3913. 14572:tfh

SELF-STOR

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IF YOU'RE LOOKING for something to do tonight, why not go to the Midnite Movie at the Mayflower Theatre. **Monty Python and the Holy Grail** is playing for only 98c. 13742:7

HURRAY! HURRAY!
Today is the day to get rid of those embarrassing and unwanted hairs. Phone 687-9181.
ELECTROLOGY BY MARIAN
13975:MUH

NEED MONEY? If you wrote any stories for the Emerald last term, there might be a check waiting for you at 300 EMU. November checks must be picked up by the end of January. 1:11

And like a lily she floats upon the river of his thoughts
He brings forth precious jewels to adorn her
as priests adorn some favorite Saint
afar
See how he strides away with Lordly air
(thou speakest truly, Poet)
Mot
I Call the Heavens to Witness !
afar
1:6

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13740:14

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13792:MWF

HAPPY BIRTHDAY LYNN G., now you can legally do anything you want! 1:6