

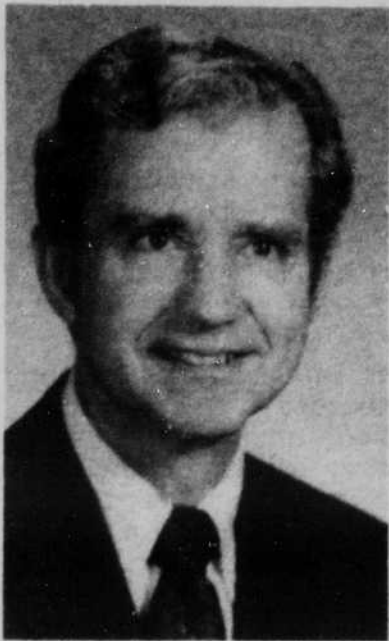
Myers:

A unique blend of experiences

By CRAIG WALKER
Of the Emerald

Clay Myers says he feels that his experience as Secretary of State would be beneficial to him as State Treasurer. Myers has held the Secretary of State office since 1967.

"I am the only candidate with the unique blend of private business success coupled with top level state government experience," says



Clay Myers

Myers. He adds that while his campaign committee urged him to run for Congress, he felt that he is more qualified for treasurer than for any other job.

Myers, like other State treasurer candidates, opposes "moral obligation" bonds.

Myers says that as treasurer he would establish a committee of Oregon businessmen, who regularly make major investments, to advise him on financial matters.

"There are people in Oregon who do what the treasurer does with the same amount of money (about \$2 billion) who are quite willing to volunteer their time to advise the treasurer," says Myers.

Myers says that his past experience on the State Land Board, of which the Secretary of State and State Treasurer are members, would allow a smooth transition of jobs on the board.

Myers, who attended the University, ran unsuccessfully for governor in 1974.

Mann:

Wants to continue most Redden policies, favors low-risk loans for businesses

By CRAIG WALKER
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Republican candidate for State Treasurer, Irving Mann says that he wants to continue the policies of the present treasurer, Jim Redden, with two exceptions.

"There needs to be more illumination of the actions of the Oregon Investment Council, and their actions need to be better publicized, says Mann. The council chooses whether to make low interest loans to Oregon businesses using some of the \$2 billion the state handles. The state is the third largest money institution in the state (behind First National of Oregon and U.S. National of Oregon).

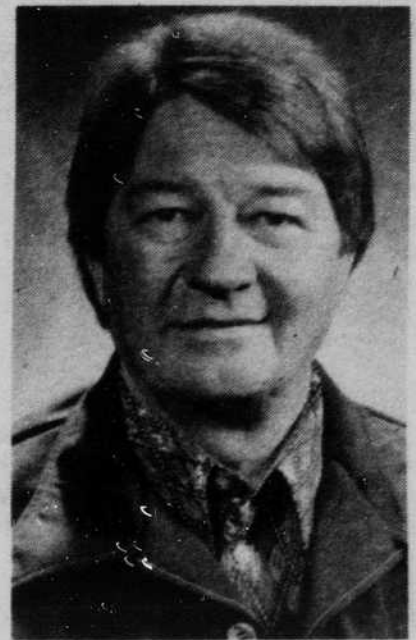
Mann says also he would be against "moral obligation" bonds, such as were made in

New York, where the Legislature must guarantee repayment in case of default. Mann stressed that loans to businesses must be made only with security — mortgages or a bank guarantee.

Mann, a farmer in Carlton, Ore., has served four terms in the Oregon legislature. He was appointed director of the State Department of Agriculture in 1971, a post he held until 1975.

Mann says he feels the scope of the treasurer's job is wide enough at this point. While not actively advocating additional duties, Mann says the treasurer should undertake administration of the state audit, currently under the direction of the Secretary of State.

Mann said that although the treasurer's office has been a



Irvin Mann

springboard for gubernatorial races several times in the past few years, he has no intention of running for governor at this time.

Smets:

Wants to make businesses aware of state loan funds

By CRAIG WALKER
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John Smets indicates one of his priorities if elected State Treasurer would be the protection of Oregon's off-shore oil rights.

Smets, a Lake Oswego machinery company owner, says that the exploration in the Willamette Valley by Mobile Oil Co. is merely to determine if there is oil off Oregon's coast.

"By making tests in the valley they can find out what's in the ocean," Smets says, explaining that the oceans once covered the valley area.

Smets says he is motivated to run for the office because it "fulfills my form of public service," and adds that his candidacy helps promote openness and competition among the other candidates.

Smets ran unsuccessfully for governor, the U.S. Senate and State Superintendent of Schools. He runs his campaigns only on "what I personally can afford."

Like other State Treasurer candidates Smets opposes the issuance of "moral obligation" bonds. "We must maintain the principle of the 'prudent man' rule — investing

state funds in the safest manner for the highest return."

Smets says that one change he would make in office involves making more businesses aware of the state funds available for borrowing by qualified firms.

"The treasurer's office should ask banks to look more for local businesses these funds could help," says Smets.



John Smets

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