

# State Treasurer

## Gordon:

Multnomah county commissioner wants Oregon business growth to stay here

By TRUDY NUTTER  
Of the Emerald

Economic growth and a quality environment are Mel Gordon's goals for Oregon. As a Democratic candidate for State Treasurer, he has devised an Oregon Plan which supporters say sounds a lot like the Hoover plan.

He will encourage capital for, and growth in Oregon bus-



Mel Gordon

ness by investing in Oregon banks.

"In the past they shipped the money east to the financial centers" he says, "because that's where the highest rate of interest was." But, Gordon claims, this is no longer the case. And besides, he says, "If I'm the banker's candidate, I want to be the Oregon banker's candidate."

He says he would prefer loaning money to Weyerhaeuser over St. Regis Paper Co. because Weyerhaeuser buys products here and provides jobs.

Gordon's definition of Oregon businesses includes those companies that he can encourage to relocate here. A large part of the Oregon Plan is an open-armed invitation to business. "We need the economic boost and the jobs," he claims.

He says he feels that nuclear power plants are needed "to feed this country's energy appetite."

The idea of big oil in the

state does not repel him, "if it's done right. They can't be drilling under I-5 or on the Willamette Greenway or a wildlife refuge."

As a Multnomah County Commissioner he fought the Mt. Hood Freeway. He now serves as liaison with the Environmental Quality Commission and the Land Conservation and Development Commission.

As State Treasurer he will sit with the Governor and the Secretary of State on the State Land Board, which governs 800,000 acres of state land.

Gordon is a businessman and has been a state representative. He served on the Governor's Task Force on Transportation and bemoans the fact that there is no mass transit system on I-5.

He says he sees the State Treasurer's office as a vehicle for economic development. "I want to go out and do something positive. We can hire a bookkeeper."

## Hollingsworth:

Portland lawyer favors Straub, Redden programs—with changes

By TRUDY NUTTER  
Of the Emerald

Marv Hollingsworth says he doesn't have an Oregon Plan or a Jewel Plan, just some ideas on how to run the treasury.

The 39-year-old attorney from Portland's Gateway district has served as a district judge and a state representative.

As a candidate for State



Marv Hollingsworth

Treasurer he says he has discovered that the Public Employees Retirement Fund is short \$30 million. Several counties, he claims, have not been contributing their share.

Hollingsworth plans to carry out many of Bob Straub and Jim Redden's programs, but there are some changes he would make.

As treasurer Hollingsworth would not encourage industrial growth. "We shouldn't make this state another Los Angeles," he says.

He prefers to loan money to existing Oregon businesses. With investments he will follow the "prudent man" act which says that bonds must produce the highest return at the lowest risk.

He says he sees the State Treasurer's job as an administrative and bookkeeping agency. He is running, he says, because he feels best qualified for the job and because he loves state government.

But, he laughs, "Some people say I'm running to get away from divorce and drunk driving cases."

## Lansing:

Wants 'financial' instead of 'political' investments

By TRUDY NUTTER  
Of the Emerald

Jewel Lansing, who is presently Multnomah County Auditor, says she wants to see investments made on financial rather than political grounds.

"I want to offer the highest return," she says, "with the least amount of risk."

Lansing says she feels that her experience as a Certified Public Accountant will help her in the State Treasurer's office.

She points out that the state trust is over \$2 billion and that the treasurer is responsible for the accounting and recording systems, for the investment of the money, and for administering the staff.

She plans to scrutinize businesses to which the state loans money because, she says, "There is nothing worse for a community than a business going belly-up a year later."

Lansing approves of the state's current investment policies but would allow public employees, whose retirement funds are to be invested, to choose between common stock, which fluctuates, and other investments.

She expects to spend one fourth of her time working on State Land Board issues, leas-



Jewel Lansing

ing state lands or managing their use, "guarding them for the future. We can't go out and cut down all the trees when a sustained yield approach would provide more profit for the common school fund."

A straw ballot of the Portland area shows her ahead of the other two candidates with 86 per cent of the vote. In a ballot taken by Portland's precinct committee people, Mel Gordon received approximately 8 per cent and Marv Hollingsworth 7 per cent.

VOTE  
MAY  
25th



Elect  
DOUG  
MELEVIN

A Progressive Democrat



### Nuclear Safeguards

"We must protect our County from radioactive poisons that can last for thousands of years."

### Right to Privacy

"As County Commissioner I will not sanction any erosion of our constitutional rights."

### Garbage Recycling

"Our garbage problem can be reduced by separation and recycling at home not at an expensive reclamation plant. No amount of technology can substitute for educating people to recycle at the source."

### Land Use Planning

"Lane County has been a leader for many years in land use planning and we must continue to develop our land resources intelligently and thoughtfully. The quality of our land use planning will decide the future liveability of Lane County. The State must provide us with enough time and money to properly plan for the future."

Paid for by: Melevin for Commissioner, Jeff Lake, Treasurer, 1355 Oak Street, Eugene, Oregon 97401.