


Nixon advisers predict economy



PIZANS
FINE FOODS
"A Sandwich Deli
with Unique Atmosphere..."
1225 Alder on Campus

WASHINGTON (UPI)—Prices for meat, fuel and other products will keep climbing the first half of 1974 and taper off somewhat during the summer and fall, Chairman Herbert Stein of the Council of Economic Advisers predicted Sunday.

At the same time, Director Roy Ash of the Office of Management and Budget said the overall economy will have rough going during the first three months of 1974, but will demonstrate "fairly good strength" the rest of the way.

Stein, President Nixon's top economic adviser, said the largest price increases would be among products using oil and oil by-products.

"I think we're going to have some big increases for a few months, certainly," Stein said. "We think, although we're not quite sure of this, that we have some months of fairly rapid rises in meat prices ahead."

He added that in the second half of this year "we will enter a period of fairly reasonable rates of increase—something like 4 to 5 per cent."

Stein was interviewed by U.S. News & World Report.

Ash, in a taped interview for

the public television program Washington Straight Talk, gave this assessment of the economy in general:

"...In this quarter, the quarter that ends March 31st, we'll have a poor quarter. It won't be very good from the point of economic statistics. On the other hand, we believe that in the second and third and fourth quarters following that, there will be a continual improvement in the economy."

He said first-quarter woes can be attributed to the energy crisis. "We are required to take some very fast and quick actions to readjust our distribution patterns and our use patterns for energy," he said. "Once those have been readjusted, then we think the economy can go forward and go forward with fairly good strength."

He predicted that "unem-

ployment will increase," but said the administration is adopting policies to contain the increase "to a reasonable level." He said "during the year the average will be...5 and a fraction per cent...some place less than 6 at least."

Stein said inflation this year would be under the 9 per cent rate of 1973, there would be no serious slowdown in the economy and the odds for a recession are "less than 50-50."

He said the odds had decreased "because, in our view, the energy crisis has become more moderate in the last month."

Stein assured questioners that the government would intervene quickly with fiscal and monetary policy changes to head off any serious recession. These policies could include larger budget deficits and faster expenditures in areas such as defense.

COUPON

Broadway Arctic Circle
Coupon Special

FREE FREE

Coke and Fries Free
with purchase of Bounty Burger at 65c

Coke and Fries Free
with purchase of Bounty Cheese at 75c

Coupon good from Wed 1-18 to Thurs 1-24

COUPON

UPI Roundup

Nixon postpones speech

WASHINGTON — President Nixon has decided to postpone his State of the Union address for one day because of a conflict with a long-scheduled congressional dinner, it was learned Sunday. The President also scheduled meetings with congressional leaders Monday to brief them on developments in the Middle East. The rescheduling and the meetings, coming just after the month-long recess, suggested that Nixon was moving to improve his relations with Capitol Hill where a number of members, returning from a month-long recess, have begun giving opinions on all sides of the impeachment question.

Bangladesh police halt opposition rally

DACCA, Bangladesh — Police and army troops ringing Dacca's Stadium Central Sunday used tear gas and baton charges to prevent a mass rally of radical opposition JSD party supporters. Hundreds of students went to a nearby mosque and claimed sanctuary. From the mosque's steps they chanted slogans as troops stood by, unable to take any action for fear of upsetting the Moslem population. Other groups fled the tear gas and baton charges only to re-form elsewhere. Dozens were arrested under the law banning demonstrations in the Dacca area for three weeks. Meanwhile, the ruling Awami League party closed its three-day party council session Sunday with the appointment of Commerce Minister A.H.M. Kamaruzzaman as party president. Kamaruzzaman replaced Sheikh Mujibur Rahman, the party chief since 1965, who said last Friday he would give up the party presidency to devote more time to his duties as prime minister. Sheikh Mujib, in announcing his resignation at the opening of the council session, called on 23,000 delegates to rid the party of corruptors and take a vow of honesty and service to the people. The mass rally Sunday was called by the JSD National Socialist Party to protest government policy.

Truckers set up picket lines

EAST LIVERPOOL, Ohio — About 300 independent truck drivers, apparently dissatisfied with a six per cent hike in iron and steel hauling rates, Sunday shut down their rigs and set up picket lines. The drivers set up pickets along the road from steel mills in Ohio, Pennsylvania and West Virginia. Drivers said police cruisers Sunday escorted some trucks through the area. East Liverpool police would not comment.

Gyro puzzles Skylab controllers

HOUSTON — Flight controllers puzzled over a continually faltering stabilization device aboard Skylab 3 Sunday. The space station's controlling gyroscope No. 2, one of only two good ones still working to keep the lab in the right position in orbit, momentarily slowed down twice Sunday. It stumbled in its work three times Saturday, more than it had ever done in one day before. Meanwhile, astronauts Gerald Carr, Edward Gibson and William Pogue labored on with biomedical, earth study and space engineering tests that were occupying more than nine hours apiece. Engineers theorized that the gyroscope during the past week could be responding to the high temperatures the spacecraft has been experiencing, caused by an unusual earth-sun angle that put it in 74 straight hours of sunlight ending Friday. Temperatures have begun to cool now.

Footnotes

FOOTNOTES WILL COVER THE FOLLOWING CLASSES

WINTER TERM

Anth 101 Hoff	Econ 376 Grove	Hist 302 Berdahl
Anth 102 M. Aikens	Econ 376 Bierwag	Ph 202 McDaniels
Anth 103 Chaney	Eng 199 Cadbury	PS 100 Wingfield
Anth 302 Young	Eng 254 Wickes	Psy 211 Beck
Bio 101 Fentress	Eng 495 Cadbury	Psy 214 F. Fagot
Bio 104 Gray	Geog 105 Smith	Psy 216 Rothbart
Bio 107 Witanen	Geol 101 Blank	Psy 480 Christenson
Bio 272 Frank	Geol 102 Kays	Soc 201 Johnson
Bio 302 Siström	Geol 102 Lund	Soc 440 Polk
Bio 305 Munz	Geol 302 Savage	Arch 222 Cottage
Bio 322 Soderwall	Geol 353 Baldwin	Arch 322 Reynolds
Chem 102 Roe	GS 105 Moravscik	ArH 204 Stern
Chem 105 Noyes & Shaw	Hist 102 Brady (MWF)	ArH 205 McKenzie
Chem 332 Cooke	Hist 102 Brady (UH)	ArH 206 Simmons
Econ 201 Campbell	Hist 202 Maddox	CSPA 242 Harvey
Econ 375 Grove		

We must have at least 30 subscriptions in all classes by the midterm or by the end of the fifth week. This is because it requires 55 subscriptions by the end of the term for a class to pay for itself. If a class does not attain 30 subscriptions it must be dropped. PLEASE be sure to subscribe early and please check with us to make sure your class has not been dropped.

Footnotes office hours:

8:00-4:30 Mon thru Thurs 8:00-3:30 Friday

Room 15 EMU Phone 686-3729

The Oregon Daily Emerald is published Monday through Friday during the school year, except during exam and vacation periods, and four times weekly during the summer 8-week session by the Oregon Daily Emerald Board of Directors, Incorporated, at the University of Oregon.

Second class postage paid at Eugene, Oregon, 97403.
Subscription rates:
(1) University of Oregon student and faculty staff subscription rates are based on annual contracts between the Emerald and the ASUO and the Emerald and the University administration. The rate of these subscriptions is \$2.00 per year.

(11) Special subscriptions for persons not included in category (1) are available at a rate of \$12.00 per year, \$10.00 per academic year and \$4.00 per term.

Torrie McAllister Miller
Al Phelps
David Novick
David Jinnings

Editor
General Manager
News Supplement Editor
Advertising Manager

OREGON **daily**
emerald