

1040 Taxes Brain, Pocketbook

By JAMES MARLOW
For the Emerald

WASHINGTON (AP)—What form do I use? How do I take my deductions? Those two questions, not hard to answer in making out your tax returns on 1967 income, will be dealt with here separately.

There are two principal tax forms: 1040 and 1040A. Anyone can use 1040 and some people must. 1040A, a punchcard, is simpler but not everyone can use it.

Form 1040A

Only under \$10,000 - income people can use it—but not all of them can.

You can use it only:

1. If your income was entirely from wages reported on the W-2 withholding receipts given you

by employers for tax withheld from your pay or consisted entirely of such wages, plus not more than \$200 of income from other wages, dividends or interest.

2. And if you do not itemize your deductible expenses but are willing to accept the standard deduction allowed all taxpayers without itemizing.

Form 1040

If your income was \$10,000 or more you must use it. So must anyone not fitting the requirements for 1040A. So must anyone itemizing his deductions.

You must use 1040, no matter the size of your income, if you are a single person claiming to be "head of household" or a widow or widower claiming to be a "surviving spouse"—two groups which get a special tax breaker—or if you claim credit for retirement income or exclusion for sick pay or if you paid an estimated tax in 1967.

How to find your tax:

Anyone with \$5,000 or more income—whether or not he is one of those under \$10,000 people who can use 1040A—must figure his own tax, using one of the three tax rate schedules in the instruction pamphlet sent all taxpayers by the Internal Revenue Service.

You can't use the much simpler tax table which has the tax already figured out because it only applies to incomes up to \$5,000.

So only the under-\$5,000 people who fit the requirements for using Form 1040A can find their tax without figuring it in the A, B, or C tax tables which are also in the IRS instruction pamphlet.

The government allows everyone making a return a standard deduction up to a maximum of \$1,000 for deductible personal expenses. This often provides a larger deduction than a person's actual expenses.

Watch Your Claims

And, when you use the standard method, you don't have to explain or prove what your expenses were.

But if they were greater than the standard allows, you'll lose money unless you claim them in full. But, when you do that, you must itemize them, use 1040, and figure your own tax.

When a husband and wife file separate returns and one item-

izes, both must itemize, claiming only those expenses which each can prove. This, of course, means they must also figure their own tax use form 1040.

The standard deduction:

This has two faces: there is a 10 per cent standard and a minimum standard. You can choose between them for your own benefit.

The 10 per cent standard means you can deduct 10 per cent of your income, before what's left is taxable, up to a limit of \$1,000 for personal expenses considered deductible.

The minimum standard lets you deduct \$300 for yourself, \$100 for each dependent, and \$100 for your wife if she files jointly with you or, having no income, is claimed as an exemption on your return. But here again the deductible limit is \$1,000.

If a couple files separate returns and one uses the 10 per cent standard deduction, both must. If one uses the minimum standard, both must.

Pot Stolen, Man Files Complaint

SEATTLE (AP)—When police arrested a 28-year-old man for hitch-hiking Wednesday, they listened amazed when he told them four men had robbed him earlier of \$10 and five containers of marijuana.

Police then searched the hitch-hiker and found three bags of marijuana which the robbers hadn't taken. The man complained again—this time because the robbers hadn't taken all the marijuana.

However, officers said the man insisted on filing a robbery report on the missing marijuana.

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WEEKLY CALENDAR OF EVENTS

All meetings held in the Student Union unless otherwise indicated.

MONDAY

8:00—EEH Comm.
11:30—Biology Search Committee—Faculty Club
12:00 Noon—Faculty Faith—Learning Seminar—Faculty Club
Discussion Group—Uses of Leisure time
Oregon Law Review
Spanish Faculty Luncheon—Faculty Club
Speech and Hearing Clinic—Faculty Club
Spanish Language Table
ASUO Cabinet Luncheon
A.A.G.S. Curriculum Comm.
3:00—Biology Dept. Search Committee—Faculty Club
4:00—Elections Court
6:00—Frosh Basketball: Linfields JV's—Mac Ct.
6:45—Orides Initiation—Gerlinger 2nd Floor
7:00—Angel Flight Interviews
Orides Business Meeting—Gerlinger 1st Floor
Scabbard & Blade
7:30—Folk Dance—Gerlinger Annex
Human Rights Educating Committee
Reverend Summers Lecture ASUO Speakers Bureau
Latin American Students Assoc.
8:00—Var. Basketball: Univ. of Utah—Mac Ct.

TUESDAY

8:00—Traffic Court
9:00—Y.A.F.
10:00—Biology Department Search Committee—Faculty Club
11:00—Biology Department Search Committee
12:00 Noon—Japanese Language Table
Advisory Council Luncheon—Faculty Club
The Newly-Elected President of the Graduate Student Council—Topic:

TUESDAY

Politics and the Graduate Student—Grad. Center
Librarian's Office—Faculty Club
Architecture—Faculty Club
Dean's Advisory Committee, College of Liberal Arts—Faculty Club
Student Conduct Committee
1:00—EMU First Aid Course
Biology Department Search Committee
1:30—Phi Beta Parton Business Meet—Fleming's Home
3:30—Biology Department Search Committee—Faculty Club
4:00—EMU Board House
Election Poll Workers Orientation
7:00—Angel Flight Interviews
Jr. IFC Guest: Robert B. Duncan
Young Republicans
Personnel Division EMU
7:30—Pre-Law Society
7:45—Robert B. Duncan Speech—123 Science
8:00—World Around Us Series: "Lost Worlds of Man, Art, and Architecture"—150 Science
Grateful Dead Dance S.D.S.—Ballroom

WEDNESDAY

8:00—ASUO Primary Elections—EMU Carson Hall, Library, 150 Science, Commonwealth
12:00 Noon—Christian Student Fellowship
French Language Table
Biology Staff Meeting—Faculty Club
Geography Staff Meet—Faculty Club
Student Conduct Committee
2:00—EMU Staff Meeting
Course Base Committee
4:00—Faculty Senate
Dad's Day Chairmen
Spring Prom Steering Committee
6:30—COS Cabinet Meeting
7:00—Duplicate Bridge—Faculty Club
Underground Film—180 PLC
AK Psi Info. Meeting
Film: "Mouse that Roared" YD's also

WEDNESDAY

9:00—150 Science
HEP Film
7:30—Browsing Room Lecture: Dr. E. G. Ebbighausen, Prof. of Physics and Astronomy. "New Research at the Pine Mountain Observatory"
U-Lane-O Federal Credit Union Annual Meeting
8:00—German Club
Drama Gianni Schicchi—The Unicorn, the Gorgon and the Manticore—Univ. Theatre

THURSDAY

8:00—Traffic Court
9:00—Program Staff Emtg.
10:00—E. C. Brown Trust Advisory Committee C.S.P.A.—Faculty Club
11:00—Southeast Asia Project
12:00 Noon—Faculty Librarianship—Faculty Club
German Lang. Table
Chinese Lang. Table
Solid State Physics Seminar
Lacrosse Club—16 Science
Festival of Arts—Faculty Club
3:00—Werdna Wyatt C. S.
4:00—AAA Lecture: "Who Are We?" William R. Davenport, Assistant Prof of Interior Architecture
Emu Board Meeting
International Coffee Hour—Gerlinger 1st Floor
6:30—Chess Club
Film Classic "The Servant" also 9:00—150 Science
Baptist Student Union
7:00—Christian Science Organization—Wesley Foundation
7:30—Harrison Salisbury
A. M. Badia Margarit—Romance Lang. Lecture
8:00—Drama Gianni Schicchi—The Unicorn, the Gorgon and the Manticore—Univ. Theatre

FRIDAY

Oregon Collegiate ski conferende thru Jan. 4—Mt. Bachelor

8:00—Physical Plant Administrators
11:30—Biology Search Committee—Faculty Club
12:00 Noon—Russian Language Table
Portuguese Language Table
Dept. of History—Faculty Club
3:00—YD Co Convention
Biology Dept. Search Committee—Faculty Club
4:00—Roger P. Chickering—Stanford Univ. Stanford, California "Pacifism in Germany 1900-1914" History dept.
4:30—YD Co. Convention Senator Morse
7:30—YD Co. Convention—Senator McCarthy
Hillel Services
Varsity Swim: San Jose Univ.—Eugene
8:00—Var. Wrestling: Cal Poly—Mac Ct.
8:00—Drama Gianni Schicchi—The Unicorn, the Gorgon and the Manticore—Univ. Theatre
Second City Film Program No. 1
Festival of Arts—150 Science

SATURDAY

9:00—D.G.W.S.
YD Co. Convention
12:00 Noon—YD Co. Convention Luncheon Sen. Fadeley
12:30—Varsity Wrestling: Univ. of Wash.—Mac Ct.
2:00—Soccer: Malards vs. Portland U—Hayward Field
Rugby: UBC—Vancouver
Varsity Swim: Univ. of Wash.—Eug.
2:30—Varsity Wrestling: San Jose State—Mac Ct.
8:00—Africa Today Program
Little Concert Series: Juillard String Quartet—Mus. Aud.
Drama: Gianni Schicchi—The Unicorn, the Gorgon and the Manticore—Univ. Theatre
8:15—Var. Gymnastics: Eastern Wash. State College—Mac Ct.
8:30—Military Ball—Eugene Hotel

SUNDAY

2:30—Sunday Feature: "Topkapi" also 8:00
7:00—Erb Publicity Committee

All items must be turned in to M101 of the EMU by 9 a.m. Thursday to be included in this calendar.

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