

Ike's Illness Causes Stock Plunge

Nixon Confers With Top Aides

WASHINGTON (AP)—Vice-President Nixon conferred at the White House for nearly three hours with top aides to President Eisenhower Monday charting plans for keeping the wheels of government turning in the absence of the stricken chief executive.

An announcement issued after the meeting, which also was attended by acting Atty Gen. William P. Rogers, said the National Security Council will meet Thursday and the Cabinet Friday—both to take up matters "of a normal routine nature."

Recovery Likely

The luncheon conference began just as word came from a leading heart specialist in Denver that, barring complications, Eisenhower's chances of recovery from Saturday's heart attack are "reasonably good."

Nixon, 42, would become President if the office should fall vacant or if Eisenhower should be unable to fulfill his official duties.

A more immediate question—and one that obviously was threshed out in part at Monday's White House meeting—was how much presidential authority can be delegated to Nixon and others while the chief executive is incapacitated.

Taking part in the conference, which lasted from 12:30 p.m. until 3:15 p.m., in addition to Nixon and Rogers were Sherman Adams, Eisenhower's chief assistant, and presidential aides Wilton B. Persons and Gerald Morgan.

Promises Action

Rogers represented Atty. General Herbert Brownell Jr., who started home by plane Monday from a vacation in Spain. Just before leaving Madrid Brownell promised quick action on the problem of delegating authority while the President is incapacitated—perhaps for a few weeks, possibly longer.

"We'll give it urgent attention, you may be sure," Brownell said.

Nixon declined to answer reporters' questions after the White House meeting, beyond saying he has no immediate plans to visit the ailing President in Denver.

"I will be here in Washington all week," he said.

In connection with the question of how much presidential authority can be delegated to Nixon and others, the vice president said before leaving his Capitol Hill office that Atty. Gen. Brownell will sit in on a meeting Thursday of the National Security Council—presumably to give an opinion on the delegation-of-power question for the weeks or months ahead.

A Justice Department spokesman said an official opinion on this matter probably would be ready late in the week.

GOP Proceeding With no Changes

NEW YORK (AP)—Republican National Chairman Leonard Hall said Monday the party's preparations for the 1956 campaign have not been altered by President Eisenhower's illness.

Plans are "proceeding with no change in strategy or organization," Hall said.

He said he was convinced at his last meeting with Eisenhower a few weeks ago that the President would run for re-election. Hall added he was "not speculating" on that subject now. But



A TANK WITH ITS GUN in firing position occupies a busy corner in Buenos Aires. Although tanks and armed troops and police cruised through the streets of the Argentine capital, angry street fights flared between opponents and supporters of revolt-deposed President Juan Peron.

Leaders Insist Peron Move Farther Away

BUENOS AIRES (AP)—The snag that has halted Juan D. Peron's voyage into exile is an objection from the new government to his plans to live just across the Argentine-Paraguay-

an border in Asuncion, a high diplomatic source said Monday night.

This source said provisional President Eduardo Lonardi's regime has demanded that the deposed dictator make his new home in some nation farther away.

Peron is now waiting aboard a Paraguayan gunboat bobbing three miles off Buenos Aires port for the papers that will permit him to sail to Asuncion.

The government promised Peron a safe conduct, but the source said it is now insisting that he be permitted to stay only a limited time in Asuncion and then be obliged to move further away from Argentina.

The nation's new leaders apparently fear Peron's presence on the border would be a continual threat to Argentina's tranquility. Asuncion is just across the Paraguay River from Argentina territory and it is easy to slip back and forth.



MAJ. GEN. EDUARDO LONARDI reads an address at Buenos Aires, where he was designated president of the provisional government. The 59-year-old artillery officer and foe of the deposed President Juan Peron, was named by the victorious Argentine rebels after surrender of the loyalist forces. (AP wirephoto).

Recovery Chances 'Reasonably Fair,' Heart Expert Says

DENVER (AP)—An eminent heart specialist said after a new examination of President Eisenhower Monday that prospects for his complete recovery within two months "are reasonably good" if there are no complications.

Dr. Paul Dudley White added he was hopeful the chief executive can resume light official duties within two weeks and even confer with Secretary of State Dulles before the latter attends the foreign ministers conference at Geneva Oct. 27.

He said complications "can still come" for Eisenhower, who will be 65 Oct. 14.

But, barring complications, he said the President should be "physically able" to serve a second term should he desire to seek it.

In sounding his note of caution, the physician said that "for many people some of them complications would have already come, if they had been very, very ill."

"But they can still come," he said. "You want to bear in mind that during the first week or two during this period in which the heart muscle is in a delicate state, we can still have complications. For the first two weeks we keep our fingers crossed."

Eisenhower Removed For '56, Morse Feels

SAN FRANCISCO (AP)—U.S. Senator Wayne Morse of Oregon said Monday he feels that the President's illness removes Mr. Eisenhower from the 1956 presidential race.

Morse, who left the Republican party to become an independent, and then turned Democrat, was here to make three speeches in connection with a drive for the sale of Israel bonds.

Speaking at a news conference, of the political implications of President Eisenhower's heart attack, Morse said: "His physical condition, coupled with his age, will lead the American people to conclude that his health should not be risked by his seeking another term."

"Entire Nation Praying"

He prefaced his comment by noting: "The entire nation, irrespective of partisan political considerations, is praying for an immediate and full recovery of the President."

The Oregon senator cited the fourth term nomination of Franklin D. Roosevelt, and said: "The people now realize it was a great

mistake to nominate Roosevelt for the fourth term, because of his physical condition. I don't think the people will forget that lesson."

Many Potential Candidates

As to potential Republican presidential candidates, he said he felt that every Republican governor, as well as most Republican senators "have their eyes on the political skies, watching for the electrical storm that might strike." But, he added, he expects the nomination of "some such reactionary as Knowland, Knight, Nixon or Dirksen."

Senator William F. Knowland is Republican minority leader; Goodwin J. Knight is governor of California; Richard Nixon is vice president, and Everett Dirksen is a senator from Illinois.

Morse is up for re-election next year after a stormy tenure in the Senate. Asked about his own political outlook, he said: "I am ready to go before the electorate tomorrow or a year from tomorrow."

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But Business Remains Firm

NEW YORK (AP)—The stock market—that barometer of business—shuddered violently Monday in reaction to President Eisenhower's illness.

But business itself stood firm. The stock markets fell—in New York, Paris, London, Chicago, Toronto. The story was the same: uncertainty.

Wall Street dislikes uncertainty. The bulls pulled in their horns. But the momentum of the current business boom showed no other signs of slackening. Businessmen and economists saw no reason for an immediate change in the business outlook.

Stock Prices Plunge

On the stock exchange, however, the news of the President's heart attack sent prices staggering into the biggest break since 1929 in the Associated Press 60-stock average.

It was the second biggest tumble in the history of the AP averages—a plunge of \$11.40 to \$170.10.

It was exceeded only by the fall of \$15.40 to \$109.70 on Oct. 28, 1929, in the ghastly days of the big crash. But Monday's drop was much less severe proportionately because the average is much higher now.

The flood of sell orders boosted trading to 7,720,000 shares, highest in 22 years.

Bonds of corporations slumped, too, in sympathy with the stock market. But U. S. government bonds went ahead, hewing to their traditional course of reacting opposite to the stock market.

Grain Prices Rise

There was a wild session on the Chicago grain market as grains moved generally higher. Traders noted Democrats have been more consistently in favor of high, rigid price supports for basic crops.

On Wall Street, brokers emphasized there has been no basic change in the economy and noted that for every seller there was a buyer. They watched developments anxiously.

"This has been an Eisenhower market—it always has been and always will be," said Martin Gilbert, analyst for Bache & Co., one of the biggest brokerage houses on the street.

He noted how the market rallied when a physician made an optimistic report on the President's health and raised hope that he might run for a second term.

What happened on the stock market Monday, he said, was "a disruption of the confidence factor." He saw no reason why prices should not resume their bullish course if "fairly good news" continues.

Quakerism Topic For Discussion

Students who are interested in the beliefs and practices of the Religious Society of Friends are cordially invited to an informal inquiry into the nature of Quakerism.

The meeting will be held Sunday evening at the home of Francis and Alice Dart, 2705 Emerald St. A buffet supper will be served at 5:30 p.m. and the discussion will begin about 6 p.m.

Transportation will be available from the east entrance of the Student Union at 5:15 p.m.

Further information may be obtained from Bill Alexander, phone 4-7137.