

Chicago University Offers New Course

Applications for admission to a new graduate program in communication at the University of Chicago are now being accepted, according to Professor Douglas Waples, chairman of the University's Committee on Communication.

Started last fall, the program is focused upon the effects of mass media upon public opinion, attitudes, and behavior. It is intended primarily for students who plan careers in journalism, public relations, advertising, public information, foreign service and related research activities.

Applications for autumn 1955 may be obtained from the Committee on Communication, University of Chicago, Chicago 37, Ill.

Accounting Group Initiates Nine Men

Nine students and one alumnus, majors in business administration, were initiated into Beta Alpha Psi, men's accounting honorary, last Thursday night. The new members are alumnus James Burleson, partner in a Dallas, Texas, accounting firm; Walter Coder, sophomore; Norman Toelle, senior, and John Gregor, Alan Kehrl, William Baker, Donald Millage, John Eittrheim, James Barnard and Roger Miller, juniors.

Today's Staff

Makeup Editor—Dorothy Iler.
News Desk—Bob Robinson and Anne Hill.
Copy Desk—Joan Kraus, Carole Beech and Bob Turley.
Night Staff—Bev Chamberlain and Cay Mundorff.

•Stock Market•

NEW YORK (AP)—The stock market suffered its second sharpest setback of the year Monday, but the fall failed to excite heavy selling, although a handful of key issues were severely depressed, and a long list of stocks closed with minus signs.

The Associated Press average of 60 stocks declined \$2.20 at \$160.30. The record high was \$166.80. Monday's mall has exceeded this year only by the drop of \$3.90 on March 14.

The loss in the industrial component was \$3.00, railroads fell \$2.50, and utilities were off 30 cents.

Horns have only a bony core surrounded by a horny sheath and are a permanent fixture, never shed except in the case of the prong-horned antelope.

Friday Deadline For Poetry Contest

Students entering the Julia Burgess Poetry contest must submit their manuscripts by Friday to the English department. Winners of the contest will receive an award of \$25.

There are no restrictions as to the type of poetry submitted, but short poems should be turned in with a group of three to five selections. Manuscripts should be typewritten and double spaced and submitted in triplicate. The name of the author should not appear on the manuscript but should be enclosed in a separate envelope with the title of the poem.

The contest is open to any undergraduate student.

READ EMERALD WANT ADS

Listening In
... On KWAX

- 6:00 Sign On
- 6:03 Dinner Hour Serenade
- 6:45 News Till Now
- 7:00 Table Hopping
- 7:15 Navy Bandstand
- 7:30 Sports Shorts
- 7:45 Radio Nederland
- 8:00 U.N. Story
- 8:15 Letter From Italy
- 8:30 Windows on the World
- 8:45 Guest Star
- 9:00 Kwaxworks
- 10:55 Final Edition
- 11:00 Sign Off

Don't Miss
'The Prior Claim'
Unusual Science Movie
TUES.—7 P.M.—Science 123
Sponsored by IVCF

A prominent banker tells you

Why it's wise to hold U.S. Savings Bonds more than 10 years

By Homer J. Livingston, President of The First National Bank of Chicago and President, American Bankers Association

LIKE MILLIONS OF OTHER AMERICANS, you probably know that our government's Series E Savings Bonds rank among the surest, safest and best investments in the world. But I wonder if you realize that an extremely attractive feature has been added to them.



Today, you no longer need cash your Bonds at maturity (9 years, 8 months after purchase). You can hold them for as long as 19 years, 8 months. And this enables you to get a far greater total yield from them, since the interest paid on Savings Bonds is cumulative. That is to say, your Bonds pay interest not only on the principal, but on the accumulated interest itself! Now, the longer you hold your Bonds the bigger this accumulation gets—and, correspondingly, the more money your Bonds pay in interest every year.

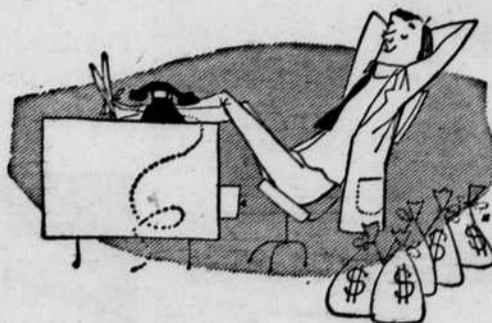


If you invested \$37.50 in a Savings Bond ten years ago, it could be redeemed for \$50.00

today. You would make \$12.50. But if you keep that Bond for ten more years, you will make a total of \$29.84 on your original investment. In other words, if you hold your U. S. Savings Bonds for double their original period, *your total yield is considerably more than just double.*

So, if you can possibly arrange it, hold your Bonds for the maximum period—19 years, 8 months. You don't have to sign any papers or visit your bank to do this. The extended earning period is automatic.

And, of course, go on investing in U. S. Series E Savings Bonds—through the Payroll Savings Plan where you work. If self-employed, invest in Savings Bonds regularly where you bank.



Want your interest paid as current income? Invest in 3% Series H.

United States Government Series H Bonds are new current income Bonds in denominations of \$500 to \$10,000. Redeemable at par after 6 months and on 30 days' notice. Mature in 9 years, 8 months and pay an average of 3% per annum if held to maturity. Interest paid semiannually by Treasury check. Series H may be purchased through any bank. Annual limit: \$20,000.



Extended Maturity Value...	\$134.68
Original Maturity Value...	100.00
Period After Maturity Date	Redemption Values During Each Year
1/2 to 1 year.....	\$101.50
1 1/2 to 2 years.....	104.50
2 1/2 to 3 years.....	107.60
3 1/2 to 4 years.....	110.80
4 1/2 to 5 years.....	114.00
5 1/2 to 6 years.....	117.60
6 1/2 to 7 years.....	121.20
7 1/2 to 8 years.....	124.80
8 1/2 to 9 years.....	128.60
9 1/2 to 10 years.....	132.60
Extended maturity value (10 years from original maturity date).....	134.68

This chart shows the 10-year extended earning power of your bonds

Now even better!
Invest more in Savings Bonds!