

Contest Offers \$200 in Prizes

Two hundred dollars in prizes will be given to winners in the annual student private library contest May 14.

Four categories are open to students. They include the undergraduate student's general library, undergraduate's specialized library, graduate student's general library and graduate's specialized library. First prize in each group is \$25 with second and third prizes of \$15 and \$10.

Entries must be made by noon next Friday.

The library, which may consist of any amount of titles, does not have to include only comparatively new issues. Old books and books which have been worn with use will be considered carefully.

The purpose of the contest is to promote student interest in books and reading.

A window display showing a selection of books which may be bought with prize money is now

Retail Institute Held May 15-16

The 16th annual Oregon Retail Distributors Institute will be held on campus May 15-16, according to an announcement by R. E. Dodge, assistant professor of business administration, and director and secretary of the Institute.

Main speakers will be O. Meredith Wilson, University president; Barry T. Leithead, president of the Cluett, Peabody & company, New York, and Rex L. Allison, vice-president of the Allied Stores corporation.

An association of retailers in conjunction with the business administration school, the institute will give interested students an opportunity to hear retailers talk about their problems and how to solve them.

Eta Mu Pi, retailing fraternity, under the leadership of President John Watson, is helping with the arrangements.

Trueblood Elected Insurance Fellow

Lyle R. Trueblood, assistant professor of business administration, was recently elected a fellow of the American Society for Insurance Research.

Fellows are elected on the basis of their contributions to the field of insurance research. Trueblood is author of a number of technical articles on unemployment compensation insurance and also has contributed to The Review of Insurance Studies.

•Stock Market•

NEW YORK (AP)—The stock market rolled ahead quietly Thursday for the second straight day.

The Associated Press average of 60 stocks was up 60 cents. It was ahead 20 cents the day before. Thursday it closed at \$163.80, only \$3 under the record peak established last week.

All three components of the average were higher — industrials up 50 cents, rails up \$1.20 and utilities up 10 cents.

The market narrowed down to 1168 individual issues traded, 29 less than Wednesday and the lowest in more than a month. There were 597 gainers and 324 losers in the list with 49 new highs and 13 new lows for the year registered.

Volume was 2,270,000 shares.

Professor Lomax To Present Paper

A. L. Lomax, professor of business administration, will give a short paper on Water Rates before the trade and transportation panel of the Pacific Northwest Trade association conference in Vancouver, B.C.

A discussion will be held on this problem. "Although ships from the eastern coast and gulf ports must pay large Panama

Canal tolls and have a longer traveling distance to the Orient than ships from the western Ports, the latter have higher rates..."

The association hopes to adjust the rates as a result of the discussion.

Philharmonic Tonight

(Continued from page one)

guest engagements each year in addition to his permanent position with the Philharmonic. He has recently appeared in Italy, with the Florence May Festival and the opera at LaScala, in Milan.

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