

A prominent banker tells you
Why it's wise to hold U.S. Savings Bonds more than 10 years

By Homer J. Livingston, President of The First National Bank of Chicago and President, American Bankers Association

LIKE MILLIONS OF OTHER AMERICANS, you probably know that our government's Series E Savings Bonds rank among the surest, safest and best investments in the world. But I wonder if you realize that an extremely attractive feature has been added to them.



Today, you no longer need cash your Bonds at maturity (9 years, 8 months after purchase). You can hold them for as long as 19 years, 8 months. And this enables you to get a far greater total yield from them, since the interest paid on Savings Bonds is *cumulative*. That is to say, your Bonds pay interest not only on the principal, but on the accumulated interest itself! Now, the longer you hold your Bonds the bigger this accumulation gets—and, correspondingly, the more money your Bonds pay in interest every year.

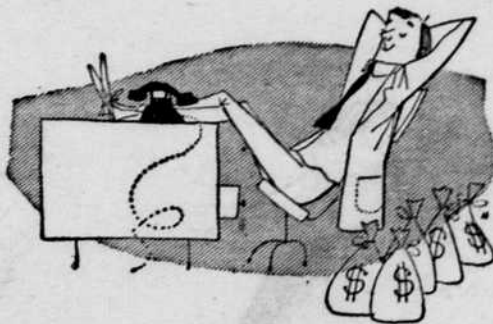


If you invested \$37.50 in a Savings Bond ten years ago, it could be redeemed for \$50.00

today. You would make \$12.50. But if you keep that Bond for ten more years, you will make a total of \$29.84 on your original investment. In other words, if you hold your U. S. Savings Bonds for double their original period, *your total yield is considerably more than just double.*

So, if you can possibly arrange it, hold your Bonds for the maximum period—19 years, 8 months. You don't have to sign any papers or visit your bank to do this. The extended earning period is automatic.

And, of course, go on investing in U. S. Series E Savings Bonds—through the Payroll Savings Plan where you work. If self-employed, invest in Savings Bonds regularly where you bank.



**Want your interest paid as current income?
 Invest in 3% Series H.**

United States Government Series H Bonds are new current income Bonds in denominations of \$500 to \$10,000. Redeemable at par after 6 months and on 30 days' notice. Mature in 9 years, 8 months and pay an average of 3% per annum if held to maturity. Interest paid semiannually by Treasury check. Series H may be purchased through any bank. Annual limit: \$20,000.



Extended Maturity Value...	\$134.68
Original Maturity Value...	100.00
Period After Maturity Date	Redemption Values During Each Year
½ to 1 year.....	\$101.50
1½ to 2 years.....	104.50
2½ to 3 years.....	107.60
3½ to 4 years.....	110.80
4½ to 5 years.....	114.00
5½ to 6 years.....	117.60
6½ to 7 years.....	121.20
7½ to 8 years.....	124.80
8½ to 9 years.....	128.60
9½ to 10 years.....	132.60
Extended maturity value (10 years from original maturity date).....	134.68

This chart shows the 10-year extended earning power of your bonds

**Now even better!
 Invest more in Savings Bonds!**