

Russian Ministers Fired

MOSCOW (AP) — The Supreme Soviet Wednesday fired two ministers for inefficiency and switched a third to a new post.

The shakeup affected coal and agriculture. It underscored recent widespread criticism by officials and newspapers of lags in the economy.

The Presidium's announcement was broadcast by Moscow radio. It said the changes were made on the recommendation of Premier Nikolai Bulganin. The Presidium under the constitution is the top state authority when the Supreme Soviet, Russia's parliament, is not in session.

The announcement said the Presidium had decided to release A. S. Zasyadko as minister of the coal industry "because of unsatisfactory work." A. N. Zasyadko was named to succeed him.

The Presidium also released "Comrade A. I. Kozlov" as minister of state farms "because he failed to cope with the work." To succeed him, "Comrade I. A. Benediktov" was released from the duties of U.S.S.R. minister of agriculture. No successor to Benediktov was announced.

Western diplomats here have been expecting the shakeup in agriculture ever since the Communist party's denunciations of the country's farming methods have been publicized. These expectations increased after Georgi M. Malenkov took the blame for agricultural failures on his own shoulders when he resigned as premier Feb. 8.

Benediktov was agriculture minister almost continuously under Stalin from 1938. In March, 1953, he was made ambassador to India. He returned to Moscow six months later to take over his old post.

Zasyadko, a full member of the central committee of the Communist party since October, 1952, was given the worst treatment in the shakeup. The Moscow announcement did not even give him the courtesy designation of "comrade" applied to the others. This may mean he has been simultaneously expelled from the party, since "comrade" is a Communist party form of address.

Due to the publication of only one Emerald next week, copy for the Religious Notes column must be turned in before 3 p.m. Saturday. The Emerald office will be open all day Saturday to receive copy for the column.

Stock Market

NEW YORK (AP)—A vigorous advance Wednesday took the stock market up substantially to its second straight new all-time high.

The Associated Press average of 60 stocks rose \$1.40, the best in a month, and closed at \$162.00, a new historic high.

The industrial component of the average was up \$1.70 at \$219.30, only a shade under its all-time peak of \$219.50 established Feb. 11. The railroads were up \$1.60 at a new high since 1929 of \$129.50 while utilities advanced 40 cents to a new high since 1931 of \$72.20.

The market wasn't especially broad with 1229 individual issues traded of which 716 advanced and 292 declined with 143 new highs and 1 new low for 1954-55 touched.

Volume was the best of recent sessions at 3,370,000 shares.

Listening In ... On KWAX

Thursday 91.1 mg.

- 6:00 Sign on
- 6:03 Dinner Hour Serenade
- 6:45 News Till Now
- 7:00 Sport Shots
- 7:15 Guest Star
- 7:30 Britain Today
- 8:00 Best of Broadway
- 8:30 SU Table Hopping Show
- 8:45 Gai Paris
- 9:00 Kwaxworks
- 11:00 Sign Off

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A prominent banker tells you

Why it's wise to hold U.S. Savings Bonds more than 10 years

By Homer J. Livingston, President of The First National Bank of Chicago and President, American Bankers Association

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If you invested \$37.50 in a Savings Bond ten years ago, it could be redeemed for \$50.00

today. You would make \$12.50. But if you keep that Bond for ten more years, you will make a total of \$29.84 on your original investment. In other words, if you hold your U. S. Savings Bonds for double their original period, your total yield is considerably more than just double.

So, if you can possibly arrange it, hold your Bonds for the maximum period—19 years, 8 months. You don't have to sign any papers or visit your bank to do this. The extended earning period is automatic.

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This chart shows the 10-year extended earning power of your bonds

Extended Maturity Value...	\$134.68
Original Maturity Value...	100.00
Period After Maturity Date	Redemption Values During Each Year
1/2 to 1 year.....	\$101.59
1 1/2 to 2 years.....	104.50
2 1/2 to 3 years.....	107.60
3 1/2 to 4 years.....	110.80
4 1/2 to 5 years.....	114.00
5 1/2 to 6 years.....	117.60
6 1/2 to 7 years.....	121.20
7 1/2 to 8 years.....	124.80
8 1/2 to 9 years.....	128.60
9 1/2 to 10 years.....	132.60
Extended maturity value (10 years from original maturity date).....	134.68

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