

Skit, Refreshments Greet Pledges as SAE's Form New Sisterhood

"Did you hear that we're having our pictures taken by a Life photographer?"

"Are you sure? I heard the Eugene Register-Guard is going to do it."

That conversation might have been held between any new sorority pledges last weekend—up to 3 p.m. Sunday. It seems that all

Greek women's houses had received phone calls requesting that pledges be notified to meet Sunday afternoon for photographs on the steps of Villard hall at 3 p.m. Sunday.

The neophyte Greeks were picked up by a "reporter" or "photographer" and taken, not to the steps of Villard, but to the Sigma Alpha

Epsilon fraternity house. A banner confronted them: "Welcome Kidnapped Pledges!"

In the house were about one hundred girls, being treated in very un-kidnaplike fashion by their captors. The "victims" were sung to, entertained and even fed by the SAE's.

Highlighting the afternoon was

a skit, "Nineteen Questions" (they lost the twentieth someplace), by George McElveney, Bob Carlson, Sam Conchetti, and Dick Othus.

And the SAE's pledged them, too—into the Order of the Sisters of Minerva. Each girl raised her left hand and promised to "... treat each brother as he would treat me,

so help me Minerva."

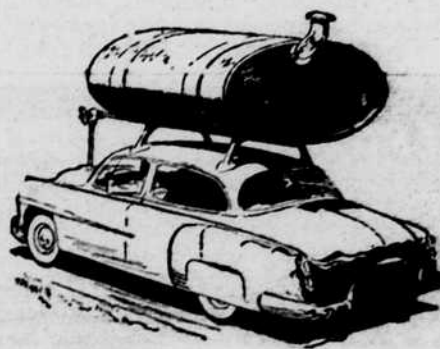
Cider and doughnuts were served, and the plained pledges actually did have their pictures taken. It wasn't a Life of Register-Guard man on the other side of the camera though — just another SAE brother.

Sophomore Whiskerino—Oct. 27,

Corporation taxes affect you, too!



1. Most of us figure that corporation taxes are someone else's problem. Maybe that's because we never pay them directly. Actually, we all pay some corporation taxes indirectly—in the price of things we buy. But there's more involved in corporation taxes than just paying them. Here's an example:

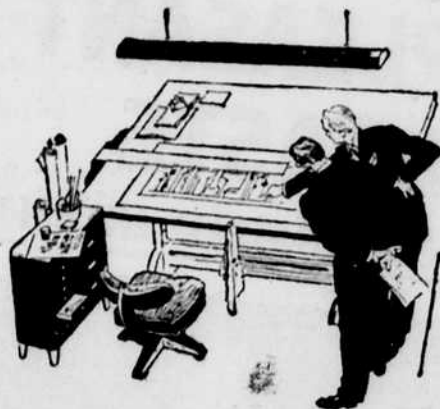


2. The average U. S. automobile uses 648 gallons of gasoline per year. So for each new car that is added to the American total, some American oil company has to invest about \$521 in new facilities.* It takes approximately that much today in producing, refining and distributing equipment to supply the additional gasoline.



3. If we added only 2 or 3 cars to our American total each year this wouldn't present any problem. But last year we added almost 3 million. Naturally the oil companies, big and little, are always happy to build the new facilities that these new customers require. For it means new business.

*Sources: O.I.C., "Report on Supply and Demand of Oil Products in 1951" A.P.I., "Petroleum Facts and Figures," 1950



4. At Union Oil, for example, we plan to spend \$60 million in refinery improvements alone during the next 4 years. For our economists estimate that we will need 23% more capacity by 1960 to meet our customers' needs. But here's the rub: Traditionally, about 80% of American oil companies' expansion has been financed out of profits.



5. Today those profits are being taxed at such a high rate, this expansion may be seriously curtailed. In fact, it might be slowing down already. Certainly, if taxes are raised much higher, two things will happen: (1) There won't be enough profits left to finance additional facilities; (2) the earnings of oil companies—and all U.S. corporations—won't be high enough to attract new capital for the purpose.



6. Without either profits or new capital, expansion of all U.S. corporations will simply have to stop. If that happens the whole nation's economic growth will be stunted—and your standard of living (along with everyone else's) will steadily decline. So corporation taxes aren't just "someone else's problem." They affect each individual in the nation, too.

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