

# FIFTEEN SENTINELS GUARD LIBRARY ENTRANCES

Fifteen silent guards have been standing watch over the University library since it was completed. At all times, through all weather they have remained at their posts. And though they stare down continuously on the people entering and leaving the building, few have ever

noticed them. It was through the efforts of Miss Edna Dunberg and Mrs. Louise Utter Pritchard, former art students of the University, that the men are there. Each one was carefully selected to fill a chosen spot.

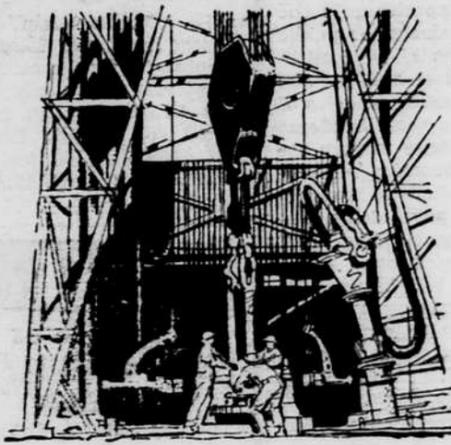
And everyone of them was great. Philosophers, scientists, artists, composers, men of religion. Each branch of knowledge has its representative. Every hardened face represents a milestone reached and passed. Aristotle, St. Thomas Aquinas,

John Locke, Thucydides, Buddha, Christ, Michelangelo, Beethoven, Leonardo De Vinci, Sir Isaac Newton, Charles Darwin, Thomas Jefferson, Oliver Wendell Holmes, Shakespeare, and Dante are present. These are the guards whose

carved stone faces are poised high on the facade of the Library between the two main entrances.

Coach Len Casanova's Sequoia (California) High football squads won 36 games, lost 10, and tied 3.

1. It takes all kinds of tools to keep America running and all kinds of tools to keep Americans employed. In many jobs the cost of these tools is relatively little. So almost any man can provide them for himself. In others, the cost is great. So in order for a man to put his talents to work, he needs help in the form of capital from others.



2. This is one of the main reasons why we need all sizes of businesses in America—big, medium and small. The average oil well drilling rig, for example, costs about \$200,000. For the 20 men who make up its 4 crews, this represents a tool investment of \$10,000 per man.



3. High-cost tools are typical of the oil business. So is the large amount of capital required for raw-material supplies, transportation systems, etc. Our average investment at Union Oil, for example, is \$67,000 (in refineries, ships, tools, rigs, oil lands, etc.) for each one of our 7974 employees.

Sources for tool costs: "Selecting and Operating a Business of Your Own," by G. E. Larson in *Survey of Current Business*; Painters, Decorators & Paperhangers of America District Council, A. F. of L.; Carpenter's District Council of Los Angeles County, A. F. of L.; Union Oil Company of California.

**PLUMBER \$530**

**RADIO REPAIR MAN \$1045**

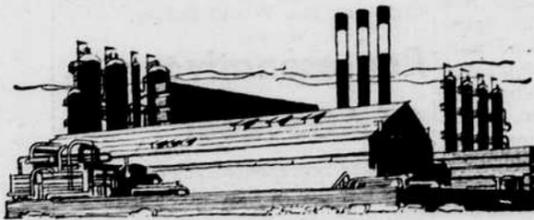
**ROUGH CARPENTER \$200**

## New job?

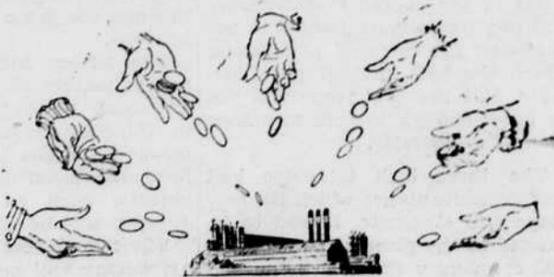
**HERE'S THE COST OF TOOLS FOR 5 TYPICAL U. S. OCCUPATIONS**

**HOUSE PAINTER \$450**

**OIL DRILLER \$10,000**



4. That's why you find many big companies in the oil industry. A rough carpenter can set himself up in business without outside help. But the only way we could have financed the \$67,000 worth of tools, equipment and raw-material supplies that are required for each of our employees was by pooling the money of a lot of people.



5. This pooling process resulted in a corporation known as Union Oil Company, owned by 36,012 individual stockholders. (The largest one of our stockholders owns less than 1/4% of the total stock of the company.) By some standards Union Oil Company is big. By others it is small.\* But big or small, its size is a direct result of the economic functions it has to perform.

\*The U. S. government, for example, is so much bigger than Union Oil Company that it takes in and puts out almost as much money every day as Union does in an entire year.

## UNION OIL COMPANY OF CALIFORNIA

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This series, sponsored by the people of Union Oil Company, is dedicated to a discussion of how and why American business functions. We hope you'll feel free to send in any suggestions or criticisms you have to offer. Write: The President, Union Oil Company, Union Oil Building, Los Angeles 17, California.

Manufacturers of Royal Triton, the amazing purple motor oil.