

French Group To Celebrate Paris Festivities

Movies, a banquet, and an exhibit are planned on the University campus this week in celebration of the 2000th anniversary of Paris this year.

A special movie program, open to the public, is scheduled for 4 and 8 p. m. Thursday in 207 Chapman. Main feature is "Voyage Surprise," a French film with British subtitles. Companion films are two short subjects on Paris, one of

which is in Technicolor.

Admission to the movie program, sponsored by Pi Delta Phi, French honorary, is 50 cents. Tickets may be purchased at the Department of Foreign Languages office or at the door.

Pi Delta Phi will hold its annual banquet in honor of this year's new members at 6:30 p.m. Wednesday in the Eugene Hotel. Awards will be

presented to outstanding students in French, and Maurice Morello, foreign student from France, will speak.

An exhibit of articles made in or describing Paris is now on display in the Student Union art gallery and will remain through Saturday. The exhibit is sponsored by the French section of the Department of Foreign Languages, and was arranged by Jim Ivory, senior in art.

Putneys Win Doherty Grant

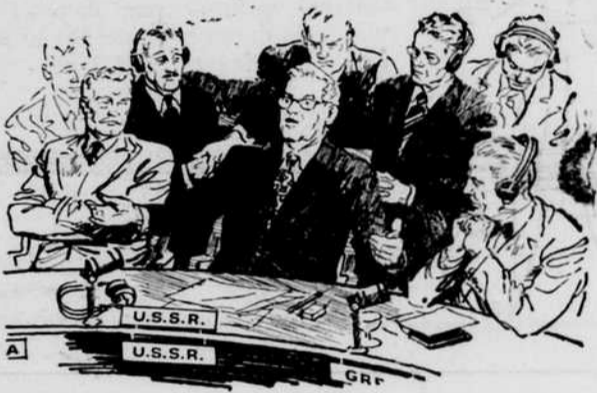
Snell W. Putney, graduate assistant in the department of sociology, and his wife Gladys Jackson Putney, a Carnegie fellow, have been awarded a \$4,000 Doherty fellowship grant for study in Latin America for the coming year.

The joint fellowship was granted on the basis of a proposed acculturation study submitted by the Putneys to the Doherty committee at the Woodrow Wilson School of

International Relations at Princeton University.

The Putney's project involves a study in Mexico of the barriers to acculturation in that country as they are brought into focus through the specific programs and difficulties of the cultural missions, a project of the Mexican government specifically designed to promote acculturation.

Who owns big business anyway?



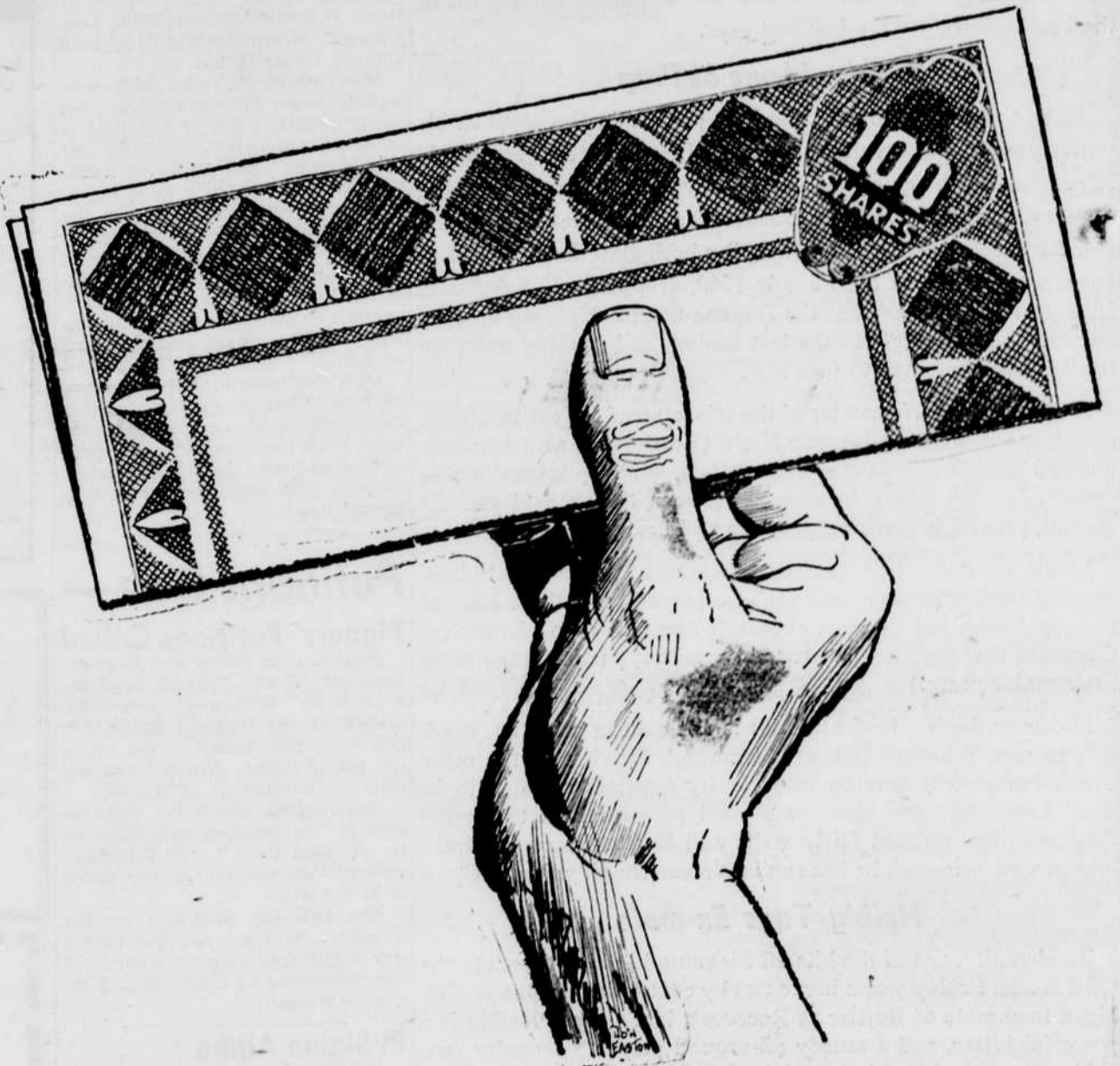
1. Many people, including the Russian delegates to the United Nations, don't seem to understand who owns America's corporations. They continually talk about "Big Business" and "Wall Street Capitalists" as if our big companies were owned and run by a handful of "economic royalists."



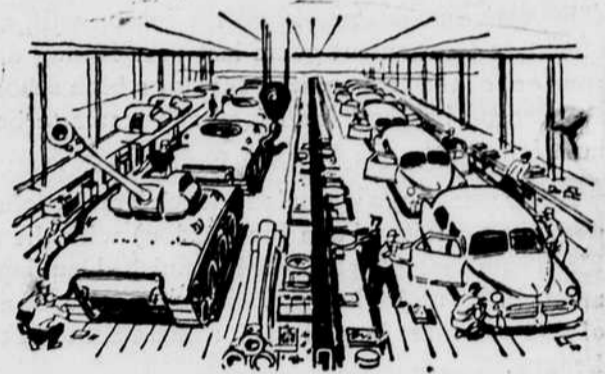
2. As a matter of fact, practically all large American corporations are owned and run by the American people. Union Oil Company, for example, has more than 36,000 stockholders. 33,613 of our common stockholders are individuals—15,528 women and 18,085 men. The remainder consist of some 2,500 educational, religious and charitable institutions, labor unions, insurance and trust companies.



3. Approximately half of Union Oil's common stock is owned by stockholders who have 500 shares or less. Average shares per stockholder is 146. Naturally there are many larger holdings than this and many smaller, but our largest stockholder owns only 2 1/4% of the total stock. Our directors and officers combined own 2 1/2%.



4. In other words, Union Oil Company is owned not by a few dozen millionaires but by many thousands of ordinary Americans. And this is true of practically every large U.S. corporation.* So when the Communists argue that their system would allow the American "people" to "own" their industries, they're whistling up the wrong drainpipe. The American people own their industries already.



5. The big difference is that our system provides the incentives to the individual, the competition and the efficiency that go with private ownership. Consequently, our industries are able to outproduce, outprogress and outdo the Communists' by a country mile. And our people are free to spend their money, put it in the bank, invest it in stocks or bury it in the back yard—whichever they darn well please.

*More than 15 million Americans own stock in some U.S. corporation. In addition to these, everyone who has a life insurance policy will find some of his "cash value" invested in corporations. So, altogether, probably 8 out of 10 American families have a direct or indirect stake in U.S. corporations.

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