

UO Students Substitute For Local Disc Jockey

Five KWAX staff members have taken over a disc-jockey program. The five, Dick Hardie, Ed Rag-azinno, Bob Scott, Al Hicks, and Bob Peterson, will pinch-hit for Don Porter on his Swing Solree show while Porter is on vacation. The show is aired over KUGN at 10:45 p.m. Monday through Friday, and at 9 p.m. Saturday.

Mom's Weekena Chairman Called

Monday has been set as the deadline for petitions for general chairman of Mother's Weekend. Petitions should be turned in at the ASUO office in the Student Union by 5 p.m. Petition blanks may be obtained in the ASUO offices or at the Office of Student Affairs, Emerald Hall.

Mother's Weekend will be held over Mother's Day weekend, May 11, 12, and 13. The event takes place each year at the same time as Junior Weekend.

Less than 50 per cent of the total state revenue comes from taxes.

Program to Feature German Songs

The Cosmopolitan Club will feature German songs by German students at a social meeting at 8 p.m. today at Plymouth House next to the Congregational Church. Refreshments, dancing, and games will also be offered. All members of the Cosmopolitan Club, and their guests may attend.

Bowling Movie Slated For SU Next Week

"Bowling Aces" will be shown in room 11 in the Student Union Monday through Friday at 4:30 and 7 p.m. The movie is sponsored by the SU recreation committee, and no admission will be charged.

Who is the ugliest man on the Campus?

Union Oil 1950 profits 8% of total sales



32% for Raw Materials

1. In 1950 Union Oil Company took in \$217 1/4 million from the sale of its products. \$68 3/4 million went right back out in payment for raw materials.



16% for Wages and Salaries

2. \$35 1/2 million went to our 7,826 employees in wages, salaries and benefits. (Salaries of company officers constituted about 1 1/2% of this.)



17% for Supplies; 8% for Transportation

3. \$37 million went for supplies, rent, tools, utility bills and other costs of doing business. \$17 million went for transportation.



12% for Depletion and Depreciation

4. \$27 million went for depletion and depreciation—to find new oil to replace the crude used during the year and to replace worn-out and obsolete equipment.



6% for Taxes; 1% for Interest

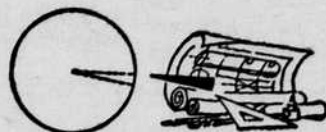
5. Federal, state and municipal taxes took \$12 1/2 million.* (This does not include gasoline taxes.) Interest on borrowed money amounted to \$2 1/4 million.

*These taxes amount to 11% more than all dividends paid to our stockholders and equal more than 1/2 of our total payroll.



5 1/2% for Dividends

6. This left a net profit of \$17 1/4 million (8%). \$11 1/2 million of this profit was paid out in dividends to our 88,095 preferred and common stockholders. Payments averaged \$292 per common stockholder.

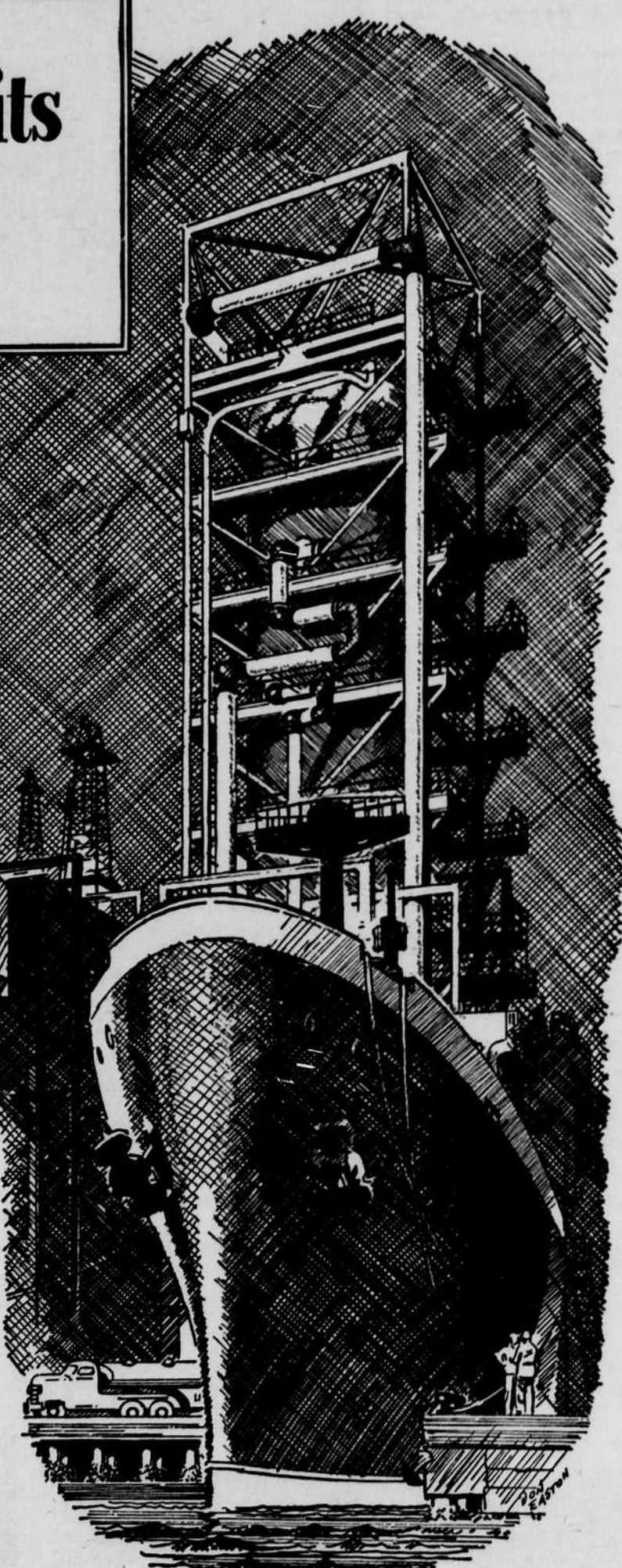


2% for Expansion

7. The remaining \$5 1/4 million of profit was set aside to replace and expand our oil fields and facilities in 1951.

But here's the rub: In order to meet the requirements of the present national emergency, we estimate that we should spend \$25 million drilling during 1951. We should spend \$20 million on new refining facilities. We need \$5 million for a new tanker. And we need about \$3 million for pipe lines, storage facilities, etc. This totals \$53 million.

Our estimated 1951 reserve for depletion and depreciation will amount to \$30 million. This, plus our \$5 1/4 million plowed back from 1950 profits, totals only \$35 1/4 million. Therefore, we're going to have to earn and retain about \$17 1/4 million more this year than we did in 1950—assuming there is no increase in dividend requirements. That's why tax policies that don't permit corporations to retain earnings earmarked for needed expansion can have such far-reaching effects on the productivity and economic growth of the nation.



UNION OIL COMPANY OF CALIFORNIA

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This series, sponsored by the people of Union Oil Company, is dedicated to a discussion of how and why American business functions. We hope you'll feel free to send in any suggestions or criticisms you have to offer. Write: The President, Union Oil Company, Union Oil Bldg., Los Angeles 17, Calif.

Manufacturers of Royal Triton, the amazing purple motor oil.