

Aggie Gal Swimmers Overcome Amphibians

Oregon State Seahorses totaled 35.1 points to win over the University Amphibians with 27.1 points in an invitational swim meet here Saturday.

Japan Industrial Scene Topic of Student Talk

The industrial situation in Japan will be the topic of discussion at the international student luncheon meeting this noon in the Student Union.

Toshio Ogino, graduate student in economics from the Tokyo University of Commerce, now on leave from the Japanese steel company with which he is affiliated, is the speaker. After this year of study in the United States, he will return to the company.

Scholarship Offered

A \$150 scholarship is being offered by the Eugene chapter of Zonta International, a women's service club, to any University woman.

Applications are available at the office of women's affairs. Deadline for applying is Mar. 15.

Rummage Sale Openings

Women may now petition for chairmanships of publicity, promotion, and rummage committees for the YWCA rummage sale, Mar. 30 and 31. Petitions may be given to Sharon Anderson, general chairman, Delta Zeta, or Lois Greenwood, YWCA office, Gerlinger.

Bridge Lessons Slated

The first regular bridge party for novices and advanced players will be held in the Student Union Thursday from 3 to 5. Faculty and students are invited to attend. Refreshments will be served.

Plymouth House Invites

The Cosmopolitan Club and University students have been invited to an open house at Plymouth House at 8 p.m. Friday.

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What's bad about profits now?



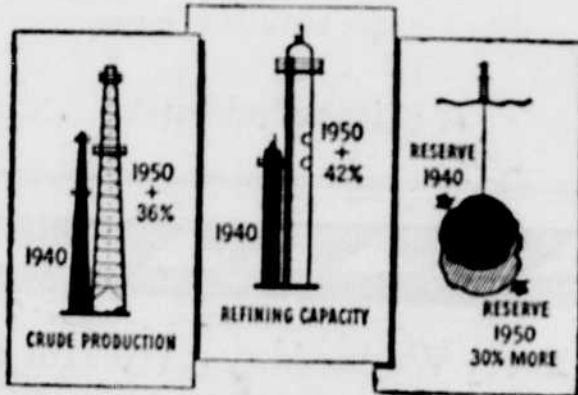
1. During the past 20 years, a great many uncomplimentary things have been said about profits. In fact, profits have been so thoroughly lambasted by left-wing propaganda that a great many honest Americans were beginning to wonder if maybe there wasn't something evil about them after all.



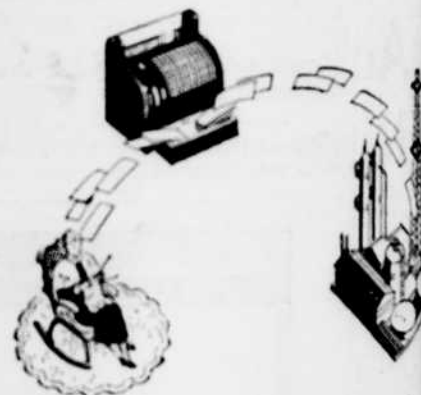
2. Today the answer is plain. The oil industry, as one example, has had some profitable years since 1945. Now, in 1951, America is faced once again with the prospect of all-out war. In war, as in peace, petroleum is the lifeblood of a nation. (During World War II, 60% of the tonnage required to supply our armed forces consisted of petroleum products.)



3. Today the U. S. oil industry has from 1/3 to 1/2 more capacity than it had in 1940. Profits, and profits alone, have made this possible. First, 88% of that increased capacity has been paid for out of profits. Second, what new capital has come in to make up the other 12% was attracted by the ~~record~~ record of the industry.



4. As a result, the industry today is producing 36% more crude each day than it was in 1940. (Union Oil produces 71% more.) The industry has 42% more refining capacity. (Union Oil has 54% more.) And finally, in spite of all the oil we used up during World War II, the industry has 30% more underground crude oil reserves today. (Union Oil's reserves are 49% greater.)



5. So, next time anyone starts ranting about profits remind him of this: Only 40% of an average oil company's net profits go out to stockholders in dividends. The bigger share goes into replacing and expanding facilities. With this expansion in the oil industry—and other industries as well—America's productive capacity could never have grown big enough for the future that lie ahead.

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